

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra, Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,

Email id: psmltex@gmail.com, Website: www.parmeshwarisilk.com

CIN-L17116PB1993PLC012917

Date: 13th November, 2017

The Manager
The Calcutta Stock Exchange Ltd.
7, Lyons Range, Murgighata,
BBD Bagh, Kolkata
West Bengal – 700001

Manager- Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Security code: 540467

Sub: Outcome of Board Meeting under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,


This is to inform you that Board of Directors of the Company, in their meeting held today, i.e. Monday, 13th November, 2017 (commenced at 2:00 P.M. and concluded at 5:00 P.M.), have considered and approve, inter-alia, the following business(s):

1. Consideration and Approval of the Unaudited Standalone Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 30th September, 2017. **(Copy Enclosed)**
2. The Board considered and took on record, the Limited Review Report on Financial Results for the Quarter and year ended 30th September, 2017 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**
3. The Board took note of Statement of Investor Complaints/Grievances given Under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended 30th September, 2017.

Kindly take the above information on your records.

Thanking you,
Yours Faithfully

For Parmeshwari Silk Mills Limited
For PARMESHWARI SILK MILLS LTD.


Jatinder Pal Singh **DIRECTOR**
(Whole-Time Director)
DIN: 01661864
Add.: Village Bajra, Rahon Road,
Ludhiana- 141007

Statement of Standalone Unaudited Financial Results for the Quarter ended September 30, 2017							Amt. (in Lakhs)
Particulars	Three months ended			Six months ended		Year ended	
	Quarter ended 30-09-2017	Preceding 3 month ended 30-06-2017	Corresponding 3 month ended 30-09-2016	Year to date figures for the Current year period ended on 30-09- 2017	Year to date figures for the previous year period ended on 30- 09-2016	Previous Year ended 31.03.2017	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I. Revenue from Operations	2,606.64	2115.91	1726.95	4722.55	3778.49	9361.63	
II. Other Income	1.30	2.71	1.21	4.01	3.54	11.95	
III. Total Income (I +II)	2607.94	2118.62	1728.16	4726.56	3782.03	9373.58	
IV. Expenses							
Cost of Material Consumed	1,621.32	1148.66	1311.04	2769.98	1972.04	4457.87	
Purchases of Stock-in-trade							
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-255.73	-453.52	-527.16	-709.25	-313.79	142.92	
Employee Benefits Expenses	111.55	94.80	77.66	206.35	148.90	332.71	
Finance Costs	144.59	112.34	96.02	256.93	200.67	485.97	
Depreciation and amortisation expenses	55.00	50.00	32.50	105.00	65.00	141.50	
Other Expenses	899.19	1126.24	721.53	2025.43	1663.66	3666.37	
Total Expenses (IV)	2575.92	2078.52	1711.59	4654.45	3736.48	9227.34	
V. Profit/(Loss) before exceptional items and tax (III- IV)	32.02	40.10	16.57	72.12	45.55	146.24	
VI. Exceptional items	-17.45	-0.72		-18.17	0.00	-19.50	
VII. Profit/(Loss) before tax (V-VI)	49.47	40.82	16.57	90.29	45.55	165.74	
VIII. Tax Expense							
(1) Current tax	9.60	8.00	5.75	17.60	14.25	34.57	
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	22.19	
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	39.87	32.82	10.82	72.69	31.30	108.98	
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	
XIII. Profit/(Loss) for the period (IX+XII)	39.87	32.82	10.82	72.69	31.30	108.98	
XIV. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
XV. Total Comprehensive Income for the period (XIII+XIV)	39.87	32.82	10.82	72.69	31.30	108.98	
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)							
XVI. Earnings per equity share (for continuing operation):	0.00						
(1) Basic	1.60	1.28	0.42	2.84	1.24	4.26	
(2) Diluted	1.60	1.28	0.42	2.84	1.24	4.26	
XVII. Earnings per equity share (for discontinued operation):							
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00	
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	
XVIII. Earnings per equity share (for discontinued & continuing operations)	0.00						
(1) Basic	1.60	1.28	0.42	2.84	1.24	4.26	
(2) Diluted	1.60	1.28	0.42	2.84	1.24	4.26	

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on November 13, 2017. The Statutory Auditors have carried out a Limited Review of the above results.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.
- As the Company's business activity falls within a single segment, therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by Companies (Accounting Standards) Rules 2006 are not applicable.
- Reconciliation of Net Profit as previously reported under GAAP and IND AS for the period as reported above has been given in Annexure-1

Annexure-I

Particulars	Quarter ended 30.09.2017 (Unaudited)	Six Month ended 30.09.2017 (Unaudited)	Year ended 31.03.2017 (Audited)
Reconciliation of Net Profit as previously reported in GAAP and IND AS			
Net Profit as reported under previous GAAP	39.87	72.69	108.98
Financial Cost recognised on fair value of financial liabilities	0	0	0
Impact of adjustment in revenue from operations	0	0	0
Impact of adjustment in trade receivables	0	0	0
Impact of measurement of certain receivables at fair value	0	0	0
Tax Adjustments	0	0	0
Net profit as per IND AS	39.87	72.69	108.98

For Parmeshwari Silk Mills Limited

For PARMESHWARI SILK MILLS LTD.

Jatinder Pal Singh
 Whole Time Director
 DIN : 01661864
 Add: Village Bajra Rahon Road, Ludhiana, Punjab-141007


DIRECTOR

Place : Ludhiana
 Date: 13/11/2017

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village BajraRahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,

Email id: psmltex@gmail.com, Website: www.parmeshwarisilk.com

CIN: L17116PB1993PLC012917

Standalone Statement of Assets and Liabilities				(Amount (In lakhs))
	Particulars	Figures at the end of current reporting period i.e. 30/09/2017	Figures at the end of previous reporting period i.e. 31/03/2017	
		(Unaudited)	(Audited)	
1	ASSETS			
	Non current assets			
	(a) Property, Plant and Equipment	2847.66	2832.12	
	(b) Capital Work in Progress	0.00	0.00	
	(c) Investment Property	0.00	0.00	
	(d) Goodwill	0.00	0.00	
	(e) Other Intangible Assets	0.00	0.00	
	(f) Intangible assets under development or work-in-progress	0.00	0.00	
	(g) Biological Assets other than bearer plants	0.00	0	
	(h) Financials Assets-			
	(i) Investments	0.00	0	
	(ii) Trade Receivables	0.00	0	
	(iii) Loans	0.00	0	
	(iv) Other(Deposit& securities)	33.47	33.47	
2	Current Assets			
	(a) Inventories	3275.86	2657.09	
	(b) Financials Assets			
	(i) Investments	0.00	0.00	
	(ii) Trade receivables	3144.97	2582.94	
	(iii) Cash and cash equivalents	21.80	8.68	
	(iv) Bank Balance other than (iii) above	282.82	172.56	
	(v) Loans	0.00	0.00	
	(vi) Others (to be specified)			
	(c) Current tax Assets			
	(d) Other current Assets	314.76	285.34	
	TOTAL ASSETS	9921.34	8572.20	

For PARMESHWARI SILK MILLS LTD.



DIRECTOR

	EQUITY AND LIABILITES		
	Equity-		
	(a) Equity Share Capital	255.71	255.71
	(b) Other Equity	1050.24	977.55
	Liabilities		
1	Non -Current liabilities		
	(a) Financials Liabilities		
	(i) Borrowings	2839.95	2549.22
	(ii) Trade Payable	0.00	0.00
	(iii) Other Financial liabilities (otherthan specified in item (b) to be specified		
	(b) Provisions		
	(c) Deffered Tax Liabilites (net)	135.00	135.00
	(d) Other Non-Current Liabilities	0.00	0.00
2	Current Liabilities		
	(a) Financials Liabilities		
	(i) Borrowings	3276.74	2877.04
	(ii) Trade Payables	2025.43	1245.55
	(iii) Other Financial liabilities (otherthan specified in item (c) to be specified		
	(b) Other current liabilities (c) provisions	317.59	529.65
	(d) Current Tax Liabilities	20.68	2.48
	TOTAL EQUITY AND LIABILITES	9921.34	8572.20

For Parmeshwari Silk Mills Limited

For PARMESHWARI SILK MILLS LTD.



DIRECTOR

Jatinder Pal Singh

Whole Time Director

DIN : 01661864

Add: Village Bajra Rahon Road, Ludhiana, Punjab-141007

Place : Ludhiana

Date: 13/11/2017

DAVINDER PAL SINGH & CO.

CHARTERED ACCOUNTANTS

B.O. : 524-L Model Town
Opp. Bawa Bakery, Ludhiana.
Mobile No.9876255517
Phone No. 0161-4610756,
E-mail:dpsinghca@yahoo.com



H.O: House No.933,
HIG Independent Sector 70,
Mohali District SAS Nagar, Punjab
Mobile No.9814025756
E- mail:cadavinderpal@gmail.com

To
The Board of Directors
PARMESHWARI SILK MILLS LIMITED
Village Bajra, Rahon Road, Ludhiana-141007

Limited Review Report for the quarter and period ended 30th September, 2017

We have reviewed the accompanying statement of unaudited financial results of **PARMESHWARI SILK MILLS LIMITED** for the period ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR DAVINDER PAL SINGH & CO.
CHARTERED ACCOUNTANT

INDERJIT KAUR
(Partner)
M.NO. 500143



Branch Offices:

- # Taran Villa, The Mall, Shimla Pahari, Hoshiarpur, M.No: 9463182642, E-Mail:dpsinghca@yahoo.com
- # 1229, Sector 15-B, Chandigarh, M.No.9855125756, E-mail:dpsinghca@yahoo.com
- # S-53, Okhla Industrial Estate, Phase-2, New Delhi, M. No.9814025756, E-mail:cadavinderpal@gmail.com