

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village BajraRahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,

Email id: psmltex@gmail.com, Website: www.parmeshwarisilk.com

CIN-L17116PB1993PLC012917

Date: 30.05.2017

To,
The Manager-Listing
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code: 540467

Sub: Outcome of Board Meeting


Dear Sir/Madam,

This is to inform you that the Board of Directors of the company, in their meeting held today, i.e. Tuesday, 30th May, 2017 (commenced at 01.00 P.M. and concluded at 03.00 P.M.), have considered and approved, inter-alia, the following business(s):

1. Consideration and approval of the Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31st March, 2017. **(Copy Enclosed)**
2. The Board considered and took on record, the Auditors' Report on Annual Financial Results for the Quarter and year ended 31st March, 2017 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**
3. Declaration of unmodified opinion on Auditor's Report on annual financial results for the quarter and year ended 31st March, 2017. **(Copy Enclosed)**
4. The Board took note of Statement of Investor Complaints/Grievances given Under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended 31st March, 2017.
5. The Board had appointed M/s P S Bathla & Associates, Practicing Company Secretaries, as Secretarial Auditor for the financial year 2016-17.

Kindly take the above information on your records.

Yours faithfully,
For Parmeshwari Silk Mills Limited

 (Jatinder Pal Singh)
Whole Time Director
DIN: 01661864

PARMESHWARI SILK MILLS LTD

Regd. Off: Village Bajra, Rahon Road, Ludhiana-141007 Ph. No. 91-161-2691873

Email Id : psmilte@gmail.com, Website: parmehwarisilk.com

CIN : L17116PB1993PLC012917

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2017

Amt. (In '000)

Particulars	Quarter Ended			Year Ended	
	3 months ended 31/3/2017 (Audited)	Preceding 3 months ended 31/12/2016 (Unaudited)	Corresponding 3 months ended in the previous year 31/3/2016 (Audited)	Year to date figures for current period ended 31/03/2017 (Audited)	Year to date figures for the previous year dated 31/3/2016 (Audited)
I. Revenue from Operations	2902.67	2680.47	2221.47	9361.63	8297.50
II. Other Income	7.17	1.24	15.86	11.95	19.01
III. Total Revenue (I + II)	2909.84	2681.71	2237.33	9373.58	8316.51
IV. Expenses					
Cost of Material Consumed	1217.46	1268.37	1046.29	4457.87	4051.10
Purchases of Stock-in-trade					
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	340.95	115.76	-58.47	142.92	-79.72
Employee Benefits Expenses	85.10	98.71	82.40	332.71	263.74
Finance Costs	143.43	141.87	179.62	485.97	509.09
Depreciation and amortisation expenses	36.50	40.00	21.57	141.50	134.14
Other Expenses	1059.04	943.67	906.73	3666.37	3277.10
Total Expenses	2882.48	2608.38	2178.14	9227.34	8155.45
V. Profit/(Loss) before exceptional and extraordinary items and tax (III- IV)	27.36	73.33	59.19	146.24	161.06
F.A.)	0.15	1.96	0.26	1.61	0.84
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	27.21	71.37	58.93	144.63	160.22
VIII. Extraordinary items (Insurance Claim)	-21.11	0.00	0.00	-21.11	24.87
IX. Profit/(Loss) before tax (VII-VIII)	48.32	71.37	58.93	165.74	135.35
X. Tax Expense					
(1) Current tax	4.57	15.75	1.58	34.57	28.39
(2) Deferred tax	22.19	0.00	13.09	22.19	13.09
XI. Net Profit/(Loss) for the period from continuing operations (IX-X)	21.56	55.62	44.26	108.98	93.87
XII. Profit/(Loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV. Profit/(Loss) for period before Minority interest					
Share of profit/Loss of Associates	0.00	0.00	0.00	0.00	0.00
Profit/(Loss) of Minority interest	0.00	0.00	0.00	0.00	0.00
XVI. Profit/(Loss) for the period (XI + XIV)	21.56	55.62	44.26	108.98	93.87
XVII. Paid-up share capital (Face Value of Rs. 10/- Per share)	255.71	255.71	274.00	255.71	274.00
XVIII. Reserve excluding revaluation reserve as per balance sheet of previous accounting year	977.55	955.99	838.41	977.55	838.41
XIX. Earning Per Equity Share					
(a) Basic	0.84	2.18	1.40	4.26	2.97
(b) Diluted	0.84	2.18	0.14	4.26	2.97

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 30.05.2017. The Statutory Auditors have carried out a Limited Review of the above results.
- Segment reporting as defined in Accounting Standard (AS-17) is not applicable since the entire operation of the company relates to only one segment.
- In terms of Regulation 13(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, there were no investor complaint pending at the beginning of the quarter or lying unresolved at 31.03.2017.
- The figures have been re-grouped/re-arranged wherever considered necessary.

For Parmeshwari Silk Mills Ltd.

Jatinderpal Singh
(Director)
DIN : 01661864

Place : Ludhiana
Date: 30.05.2017



PARMESHWARI SILK MILLS LIMITED

Registered Office: Village Bajra Rahon Road, Ludhiana-141007, Ph: +91-161-2691873

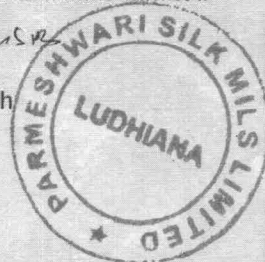
Email id: psmiltex@gmail.com, CIN- L17116PB1993PLC012917

Statement of Assets and Liabilities		Rs. in Lakhs	
Particulars	As at Current year ended 31-03-2017	As at previous year ended 31-03-2016	
A EQUITY AND LIABILITIES			
1 Shareholders Funds:			
(a) Share Capital	255.71	274.00	
(b) Reserves and Surplus	977.55	838.41	
(c) Money Received against share warrants			
Sub-total -Shareholder's funds	1233.26	1112.41	
2 Share Application Money pending allotment			
3 Minority interest *			
4 Non -Current liabilities			
(a) Long -Term borrowings	2549.22	1515.1	
(b) Deffered Tax Liabilities (net)	135.00	112.81	
(c) Other long term borrowings			
(d) long term provisions			
Sub-total -Non Current Liabilities	2684.22	1627.91	
5 Current Liabilities			
(a) Short Term Borrowings	2877.04	2334.47	
(b) Trade Payables	1245.55	1463.42	
(c) other current liabilities	373.15	229.46	
(d) Short term Provisions	158.98	147.22	
Sub-total -Current liabilities	4654.72	4174.57	
TOTAL-EQUITY AND LIABILITIES	8572.20	6914.89	
B ASSETS			
1 Non current assets			
(a) Fixed Assets(Net)	2832.12	1716.75	
(b) Goodwill on consolidation	0	0	
(c) Non - Current investment	0	0	
(d) Deffered Tax assets (net)	0	0	
(e) Long terms loans and advances	33.47	28.10	
Other non -current assets ()	0.00	0	
Sub-total --non -current assets	2865.59	1744.85	
2 Current Assets			
(a) Current investment			
(b) Inventories	2657.09	2735.71	
(c) Trade receivable	2582.94	2281.69	
(d) cash and cash equivalent	181.24	88.71	
(e) Short- term loans and advances	116.37	52.52	
(f) Other current assets	168.97	11.41	
Sub-total -current assets	5706.61	5170.04	
TOTAL- ASSETS	8572.20	6914.89	

Place: Ludhiana
Dated : 30.05.2017

For Parmeshwari Silk Mills Limited

Jatinder
Jatinder Pal Singh
Director
DIN: 01661864



**DAVINDER PAL SINGH & CO.
CO.**

CHARTERED ACCOUNTANTS

524-L, Model Town

Opp. Bawa Bakery, Ludhiana

Phone No. 0161-2422279, 2422284

E-mail: dpsinghca@yahoo.com

Mobile: 98140-25756



(A Peer Reviewed Firm)

DAVINDER PAL SINGH &

CHARTERED ACCOUNTANTS

Taran Villa, The Mall

Shimla Pahari, Hoshiarpur

Mobile No: 9463182642

E-mail: cadavinderpal@gmail.com

Branch Office

1229, Sector 15-B

Chandigarh

Mobile: 9855125756

To,
The Board of Directors,
Parmeshwari Silk Mills Limited
Village Bajra Rahon Road,
Ludhiana,
Punjab- 141007

Dear Sir,

We have audited the quarterly financial results of **Parmeshwari Silk Mills Limited** for the quarter ended on **31st March, 2017** and year to date results for the period starting from **1st April, 2016 to 31st March, 2017**, attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS25/IndAS34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidences supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and give a true and fair view of the net profit/ loss and other financial information for the quarter ended on **31st March, 2017** as well as the year to date results for the period starting from **1st April, 2016 to 31st March, 2017**.

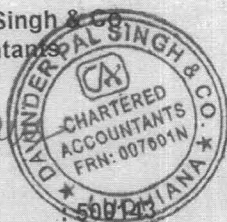
For Davinder Pal Singh & Co.
Chartered Accountants

(Signature)
(Inderjit Kaur)

Partner

Membership No.

Firm Registration No. : 007601N



Date: 30.05.2017

Place: Ludhiana

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Date: 30.05.2017

The Manager
The Calcutta Stock Exchange Ltd.
7, Lyons Range, Murgighata,
BBD Bagh, Kolkata
West Bengal – 700001

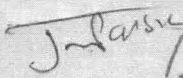
Manager- Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Sub: Declaration on Audit Report for the year ended 31st March, 2017

Dear Sir/Madam,

We hereby declare, on behalf of Parmeshwari Silk Mills Limited that Audit report in respect to Annual Audited financial Results for the period ended and quarter ended 31st March, 2017 submitted by M/s Davinder Pal Singh & Co., Statutory Auditor of the Company is with unmodified opinion of the Statutory Auditor.

For Parmeshwari Silk Mills Limited


(Jatinder Pal Singh)
Whole time Director
DIN: 01661864

