

32nd Annual Report 2024-25

**Parmeshwari
Silk Mills**



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REFERENCE INFORMATION

BOARD OF DIRECTORS

Mr. Khushvinder Bir Singh
Mr. Jatinder Pal Singh
Ms. Harinder Kaur
Ms. Priya Begana
Mr. Ranbir Singh
Mr. Arshdeep Singh Bedi

Chairperson & Independent (Non-Executive) Director
Whole Time Director (Executive)
Whole Time Director (Executive)
Independent (Non-Executive) Director
Additional Whole-Time (Executive) Director (*appointed w.e.f. 03rd July, 2025*)
Additional Independent (Non-Executive) Director (*appointed w.e.f. 12th August, 2025*)

KEY MANAGERIAL PERSONNEL

Mr. Jatinder Pal Singh
Ms. Harinder Kaur
Mr. Ranbir Singh
Mr. Sukhdev Singh
Ms. Shreya Dave

Whole-Time Director
Whole Time Director
Additional Whole-Time (Executive) Director (*appointed w.e.f. 03rd July, 2025*)
Chief Financial Officer
Company Secretary & Compliance Officer (*appointed w.e.f. 03rd September, 2024*)

AUDIT COMMITTEE

Mr. Khushvinder Bir Singh
Mr. Jatinder Pal Singh
Ms. Priya Begana

Chairperson
Member
Member

STAKEHOLDER RELATIONSHIP COMMITTEE

Mr. Khushvinder Bir Singh
Ms. Priya Begana
Mr. Arshdeep Singh Bedi

Chairperson
Member
Member (*appointed w.e.f. 12.08.2025*)

NOMINATION & REMUNERATION COMMITTEE

Mr. Khushvinder Bir Singh
Ms. Priya Begana
Mr. Arshdeep Singh Bedi

Chairperson
Member
Member (*appointed w.e.f. 12.08.2025*)

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Mr. Jatinder Pal Singh
Mr. Khushvinder Bir Singh
Ms. Priya Begana

Chairperson
Member
Member

SECRETARIAL AUDITOR

M/s. P.S Bathia & Associates
Company Secretaries

Add: SCO-6, 3rd Floor, Feroze Gandhi Market, Ludhiana-141007, Punjab

STATUTORY AUDITOR

M/s. Montek S & Associates
Chartered Accountants
(Firm Registration No. 020247N)

Add: Shiv Mandir Street, Central Town, Sutheri Road,
Hoshiarpur-146001

INTERNAL AUDITOR

COST AUDITOR

M/s. Pawan & Associates,
Cost Accountants
(Firm Registration No: 101729)

Ms. Harinder Kaur

Add: 702, D-3, Maya Garden City, Chandigarh-Ambala Highway,
Zirakpur 140604 Mohali (Punjab)

REGISTRAR & SHARE TRANSFER AGENT

Skyline Financial Services Private Limited

CIN: U74899DL1995PTC071324
Add: D-153A, First Floor Okhla Industrial Area, Phase-I, New Delhi-110020
Email id: admin@skylinerta.com
Website: www.skylinerta.com
Contact No: 011-40450193-97 & 011-26812682-83

Corporate Identification Number (CIN)

L17116PB1993PLC012917

REGISTERED OFFICE & CORPORATE OFFICE

Village Bajra, Rahon Road, Ludhiana, Punjab-141007

SHARES LISTED AT

BSE LIMITED

CALCUTTA STOCK EXCHANGE LIMITED (CSE)

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

7, Lyons Range, Dalhousie, Kolkata-700001

BANKERS

Axis Bank, Mall Road, Ludhiana
HDFC Bank, Mall Road, Ludhiana

E-MAIL

psmltex@gmail.com

WEBSITE

www.parmeshwarisilkmills.com

NOTICE OF 32ND ANNUAL GENERAL MEETING

NOTICE is hereby given that the **32nd** Annual General Meeting of the members of **Parmeshwari Silk Mills Limited** will be held on **Tuesday, 30th September, 2025 at 12:00 p.m. at the registered office of the Company at Village Bajra, Rahon Road, Ludhiana, Punjab-141007, to transact the following business (es):-**

ORDINARY BUSINESS(ES):**1. Adoption of Audited Standalone and Consolidated Financial Statements for the financial year ended on 31st March, 2025**

To receive, consider and adopt the Standalone & Consolidated Financial statements of the Company for the financial year ended on 31st March, 2025 including the Audited Balance Sheet as at March 31, 2025, Profit & Loss Statement for the financial year ended on that date together with the Reports of Board of Directors and Auditors thereon and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolutions as an **Ordinary Resolution**:

"RESOLVED THAT the Standalone & Consolidated Audited Financial Statement of the Company for the financial year ended **March 31, 2025** and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. Re-appointment of Mr. Jatinder Pal Singh (DIN: 01661864), Director liable to retire by rotation

To appoint **Mr. Jatinder Pal Singh** (DIN: 01661864) who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for Re-appointment and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, **Mr. Jatinder Pal Singh** (DIN: 01661864), who retires by rotation at this meeting and being eligible, offers himself for re-appointment, be and is hereby appointed as a Director of the Company."

SPECIAL BUSINESS(ES):**3. Regularization of Mr. Ranbir Singh (DIN: 08591813) as the Whole Time Director (Category: Executive)**

To consider, and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the recommendation of Nomination and Remuneration Committee of the Board and Board of Directors and provisions of Section 196 and 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and any other applicable law(s), regulation(s), and guidelines(s) as amended from time to time, Mr. Ranbir Singh (DIN: 08591813) who was appointed as an Additional Director of the Company by the Board of Directors in the Board Meeting held on 03rd July, 2025 to hold office up to the date of this 32nd Annual General Meeting, be and is hereby appointed as a Whole Time Director (Category: Executive) of the Company for the term of **five** years with effect from **July 03, 2025 to July 02, 2030**, on the terms & conditions set out here below and with further discretion to the Board / Committee to alter from time to time said terms & conditions in such manner as it may deem fit in the best interest of the Company and as agreed to with Mr. Ranbir Singh."

"RESOLVED FURTHER THAT any of the Director of the Company be is hereby authorized to sign and file all the necessary e-forms, applications, documents, inter alia, with the Registrar of Companies and to do all such acts, deeds, matters and things as may be deemed necessary, proper or expedient for the purpose of giving effect to the above resolution and for matters connected herewith or incidental hereto."

4. Appointment of M/s. P S Bathla & Associates, Company Secretaries as Secretarial Auditors

To consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 204 of the Companies Act, 2013 and rules made thereunder,

M/s. P S Bathla & Associates, Company Secretaries, (Peer Reviewed Firm: 1306/2021), be and are hereby appointed as the Secretarial Auditor of the Company, to carry out Secretarial Audit for a term of five consecutive years, i.e. from the Financial Year(FY) 2025-26 to FY 2029-30, on such remuneration including out of pocket expenses and other expenses as may be mutually agreed by and between the Board of Directors and the Auditor."

"RESOLVED FURTHER THAT to give effect to above resolution, the Board of Directors of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf."

5. Ratification of Remuneration of M/s. Pawan & Associates, (FRN:101729), Cost Accountants appointed as the Cost Auditors of the Company

To consider, and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company hereby ratifies the remuneration, as decided by Board of Directors/Audit Committee, of M/s Pawan & Associates, (FRN:101729), Cost Accountants, Mohali, Punjab, who are appointed by the Board of Directors & Audit Committee as Cost Auditors of the Company to conduct cost audits relating to cost records of the Company for the year ending **31st March, 2026.**"

"RESOLVED FURTHER THAT the Board of Directors & Audit Committee of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient in order to give effect to this resolution."

6. Regularization of Mr. Arshdeep Singh Bedi (DIN: 10804130) as an Independent Director (Category: Non-Executive)

To consider, and if thought fit, to pass, with or without modification(s), the following Resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the recommendation of Nomination and Remuneration Committee of the Board and Board of Directors and provisions of Section 196 and 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and any other applicable law(s), regulation(s), and guidelines(s) as amended from time to time, Mr. Arshdeep Singh Bedi (DIN: 10804130) who was appointed as an Additional Director (Category: Non-Executive Independent) of the Company by the Board of Directors in the Board Meeting held on August 12, 2025, in terms of Section 149 of the Companies Act, 2013 be and is hereby appointed as an Independent Director (Category: Non-Executive) of the Company for the term of **five consecutive** years with effect from **August 12, 2025 to August 11, 2030**, not liable to retire by rotation".

"RESOLVED FURTHER THAT any of the Director of the Company be is hereby authorized to sign and file all the necessary e-forms, applications, documents, inter alia, with the Registrar of Companies and to do all such acts, deeds, matters and things as may be deemed necessary, proper or expedient for the purpose of giving effect to the above resolution and for matters connected herewith or incidental hereto."

**By order of the Board of Directors
For Parmeshwari Silk Mills Limited**

**Date: 03.09.2025
Place: Ludhiana**

**(Jatinder Pal Singh)
Whole Time Director
(DIN: 01661864)**

NOTES:

1. A statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business(s) specified under Item No. 3, 4, 5 & 6 to be transacted at the 32nd Annual General Meeting is annexed hereto.
2. **A MEMBER WHO IS ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ONLY AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. IN ORDER TO BE EFFECTIVE, PROXY FORMS DULY COMPLETED IN ALL RESPECTS SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.**

A person can act as a proxy on behalf of members **not exceeding fifty** and holding in aggregate **not more than ten percent of the total share capital** of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person(s) or shareholder(s).
3. Institutional/Corporate shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (pdf/jpg format) of its board or governing body's resolution/authorization, etc., authorizing their representative to attend the AGM on its behalf and to vote through remote e-voting. The said resolution/authorization shall be sent to the scrutinizer by email through its registered email address to bathla7@gmail.com with a copy marked to Company psmltex@gmail.com & helpdesk.evoting@cdslindia.com
4. Brief details of the director(s), seeking re-appointment at 32nd Annual General Meeting are annexed hereto Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard-2 on General Meeting issued by the Institute of Company Secretaries of India and as per the provisions of Companies Act, 2013 and forms part of this Notice.
5. Institutional investors, who are members of the Company, are encouraged to attend and vote at the 32nd AGM of the Company.
6. The Register of Members and Share Transfer Books will remain closed from **Friday, September 26, 2025 to Tuesday, September 30, 2025** (both days inclusive).
7. The shares of the Company are at presently listed on BSE Limited (BSE) & Calcutta Stock Exchange Limited (CSE).
8. Pursuant to the provisions under Section 108 of Companies Act, 2013 to be read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended from time to time along with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its members, the facility to exercise their right to vote at the ensuing Annual General Meeting by Electronic Means. So the business(s) proposed to be transacted as mentioned in the Annual General Meeting Notice may be transacted through voting by Electronic Means (Remote e-voting) as well. For this, Company is availing the services provided by **Central Depository Services (India) Limited (CDSL)**.
9. The facility for voting through Ballot Paper will also be made available at the meeting venue, for the members who have not cast their votes by remote e-voting. They shall also be able to exercise their voting rights at the AGM by voting through ballot paper. Members who have already cast their vote by remote e-voting process prior to the date of meeting shall be eligible to attend the Annual General Meeting but shall not be entitled to cast their votes again through ballot process.
10. The Scrutinizer, after scrutinizing the votes cast at the meeting through Poll and through remote e-voting, shall, not later than two working days of conclusion of the Meeting, make a "**Consolidated Scrutinizer's Report**" and submit the same to the Chairperson. The results declared along with the consolidated scrutinizer's report shall be placed on website of the Company <https://www.parmeshwarisilkmills.com> and on the website of BSE Limited at www.bseindia.com The Report shall simultaneously be placed on Notice Board of the Company at premises of the Registered Office.
11. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the General Meeting.

12. Voting rights shall be reckoned on the Paid-up value of shares registered in the name of Member / Beneficial Owner (in case of shares in Dematerialized form) as on the **cut-off date** i.e. **Thursday, September 25, 2025**.
13. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date, shall only be entitled to avail the facility of E-voting / Poll.
- Note: A person who is not a Member as on the cut-off date should treat this Notice for information purposes only.*
14. No gifts, gift coupons, or cash in lieu of gifts shall be distributed to Members at or in connection with the General Meeting.
15. SEBI has mandated the submission of Permanent Account Number (PAN) by every person dealing in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or its RTA.
16. In terms of Sections 101 and 136 of the Act, read with the rules made thereunder, the listed companies may send the notice of AGM and the annual report, including financial statements, boards' report, etc. by electronic mode. Pursuant to the said provisions of the Act read MCA General Circular No.14/2020 dated 08.04.2020, General Circular 03/2022 dated 05.05.2022, General Circular No.11/2022 dated 28.12.2022 and General Circular No.09/2023 dated 25.09.2023, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 and MCA, vide General Circular No.09/2024 dated September 19, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024. Notice of 32nd AGM along with the Annual Report for FY 2024-25 is being sent only through electronic mode to those members whose email addresses are registered with the Company/depositories. Members may note that the Notice and Annual Report for FY 2024-25 will also be available on the Company's website at www.parmeshwarisilkmills.com the website of the stock exchange i.e., BSE Limited(BSE) at www.bseindia.com and on the website of the RTA at <https://www.skylinerta.com> The Notice shall also be available on the e-Voting website of the agency engaged for providing e-Voting facility, i.e., Central Depository Services (India) Limited (CDSL), viz., www.evotingindia.com
17. To receive communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their email address with their respective depository participant, where shares are held in electronic form. In case of shares held in physical form, members are advised to register their E-mail address and mobile number by sending email to Company's email Id: psmltex@gmail.com or to our RTA, Skyline Financial Services Private Limited, D-153A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi -110020. Ph.:- 011- 41044923; Email:- info@skylinerta.com
18. Additionally, in accordance with Regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, the Company is also sending a letter to Shareholders whose e-mail address is not registered with the Company or its Registrar and Share Transfer Agent / Depository Participant ('DPs') providing the exact web-link of Company's website from where the Annual Report for financial year 2024-25 can be accessed.
19. SEBI vide its Circulars dated July 31, 2023 and August 4, 2023, read with Master Circular dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ('ODR Portal') for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES 2.0 platform, the investors can initiate dispute resolution through the ODR Portal (<https://smartodr.in/login>)
20. Members who still hold share certificates in physical form are advised to dematerialize their shareholding to also avail of numerous benefits of dematerialization, which include easy liquidity, ease of trading and transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
21. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

22. The Company has been maintaining, inter alia, the following statutory registers at its registered office at **Village Bajra, Rahon Road, Ludhiana, Punjab-141007.**
- Register of contracts or arrangements in which directors are interested under section 189 of the Act.
 - Register of directors and key managerial personnel and their shareholding under section 170 of the Act.
23. In accordance with the MCA Circulars, the said registers will be made accessible for inspection through electronic/ Physical mode and shall remain open and be accessible to any member during the continuance of the meeting.
24. Pursuant to section 72 of the Act, members holding shares in physical form are advised to file nomination in the prescribed Form SH-13 (a copy of which is available on the Company's website). In respect of shares held in electronic/demat form, the members may please contact their respective depository participant.
25. The route map attending the **32nd Annual General Meeting(AGM)** by the Member Shareholders is annexed to this Notice
26. For more details on shareholders' matters, please refer to the section on 'General Shareholder Information', included in the Annual Report.
27. In case a person becomes a member of the Company after dispatch of AGM Notice, and is a member as on the cut-off date for e-voting, i.e., **Thursday, September 25, 2025** such person may obtain the user id and password from by email request on evoting@cdsl.co.in.
28. Member may send signed copy of the request letter providing the email address, mobile number and self-attested PAN copy along with client master copy (in case of electronic folio)/copy of share certificate (in case of physical folio) via email to info@skylinerta.com for obtaining the Annual Report and Notice of AGM.
- 29. PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:**
- For Physical shareholders - please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to psmltex@gmail.com or info@skylinerta.com or helpdesk.evoting@cdslindia.com
 - For Demat shareholders - please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to psmltex@gmail.com or info@skylinerta.com or helpdesk.evoting@cdslindia.com
- 30. The Instructions for shareholders for remote e-voting are as under:**
- The Board of Directors of the company has appointed **M/s P S Bathla, Practicing Company Secretaries**, as Scrutinizer for conducting the e-voting and ballot process for the Annual General Meeting in a fair and transparent manner.
 - The voting period begins on **<Saturday, September 27, 2025 at 09:00 A.M.>** and ends on **<Monday, September 29, 2025, 05:00 PM.>**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **< Thursday, September 25, 2025>** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
 - The shareholders should log on to the e-voting website www.evotingindia.com
 - Click on "Shareholders" module.

vi. Now enter your User ID

For CDSL: 16 digits beneficiary ID,

For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

OR

Alternatively, if you are registered for **CDSL's EASI/EASIEST** e-services, you can log-in at **<https://www.cdslindia.com>** from **Login - Myeasi** using your login credentials. Once you successfully log-in to CDSL's EASI/EASIEST e-services, click on e-Voting option and proceed directly to cast your vote electronically.

vii. Next enter the Image Verification as displayed and Click on Login.

If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

viii. If you are a first time user then follow the steps given below:

	For Members holding shares in Demat Form or Physical
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department(Applicable for both demat shareholders as well as physical shareholders)</p> <p>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field.</p> <p>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN Field.</p>
Dividend BankDetails OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id/folio number in the Dividend Bank details field as mentioned in instruction (v).</p>

ix After entering these details appropriately, click on "SUBMIT" tab.

x. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

xi. For Members holding shares in physical form, the details can be used for remote e-voting on the resolutions contained in this Notice only.

xii. Click on the EVSN for<**PARMESHWARI SILK MILLS LIMITED**> on which you choose to vote.

xiii On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same you will find an option "YES/NO" for voting. Select the option "YES" or "NO" as desired. The option "YES" Implies that you "Assent to the Resolution" and option "NO" implies that you "Dissent to the Resolution".

xiv Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution's details.

- xv. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xvi. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote
- xvii. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- xviii. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xix. Note for **Non-Individual Shareholders and Custodians:-**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; psmltex@gmail.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com; under help section or write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

- i. To address issues/grievances of shareholders relating to the ensuing AGM, including e-voting, the following official has been designated:

Name of Official	Ms. Shreya Dave
Designation	Company Secretary & Compliance Officer
Address	Village Bajra, Rahon Road, Ludhiana, Punjab-141007
Contact	+91-161-2691873
E-mail	psmltex@gmail.com

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 READ WITH COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014**ITEM NO. 3: REGULARIZATION OF MR. RANBIR SINGH (DIN: 08591813) AS THE WHOLE TIME DIRECTOR (CATEGORY: EXECUTIVE)**

The Board on the recommendation of Nomination and Remuneration Committee at their respective meeting held on 3rd July, 2025, appointed Mr. Ranbir Singh (DIN: 08591813) as an Additional Executive (Whole Time) Director of the Company.

Pursuant to the provision of Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Ranbir Singh (DIN: 08591813) holds his office as an Additional Director up to the date of this 32nd Annual General Meeting. Now, Board proposes to appoint Mr. Ranbir Singh as a Whole Time Director (Category: Executive) of the Company for a term of five years from **July 03, 2025 to July 02, 2030**. In the opinion of the Board, he fulfills the conditions as specified in the Act and Rules made thereunder and the Listing Regulations for his appointment as a Whole Time Director.

The detailed terms and conditions of appointment of Mr. Ranbir Singh (DIN: 08591813) and remuneration payable to him are set out in resolution under Item No. 03.

He is person of integrity and possesses appropriate skills, experience, knowledge and qualification in his respective field which would be beneficial to the interest of the Company. Keeping in view his experience and knowledge he possesses, the Board considers that his association would be of immense benefit to the Company and it is desirable to avail his services as a Whole Time Director. Therefore, after consideration of all facts and circumstances, the Board recommends appointment of Mr. Ranbir Singh (DIN: 08591813) as a Whole Time Director (Category: Executive) of the Company.

Mr. Ranbir Singh (DIN: 08591813) has given consent letter in Form DIR-2, intimation in Form DIR-8 to the effect that he is not disqualified u/s 164(2) of the Companies Act, 2013 to act as a Director(s) and intimation to the effect that he is not disqualified from being appointed as a Director of a listed entity by virtue of any SEBI order or any such authority, as per instructions given by SEBI and circulated to the Companies by BSE vide its circular No. LIST/COMP/14/2018-19 dated June 20, 2018.

Terms & Conditions:

The terms and conditions for the appointment of Mr. Ranbir Singh (DIN: 08591813) as the Whole Time Director (Category: Executive) are proposed keeping in line with the objective of attracting and retaining professional with expertise and high competence on the Board. The material terms of appointment and remuneration as set out in his appointment letter are given below:

1. **Designation:** Whole-Time Director (Executive)
2. **Term:** He shall hold office for a term of five consecutive years from the date of appointment. However, the Board (powers vested in Nomination & Remuneration Committee) as well as the proposed Whole Time Director would be at free will to terminate the office before the said period upon giving reasonable explanations to the effect. The Nomination & Remuneration Committee shall be obligated to conduct a thorough enquiry and give the proposed Whole Time Director a reasonable opportunity of being heard prior to termination of his office.
3. **Salary & Remuneration:** Salary & Other remuneration will be paid to him as mutually agreed between the proposed Director and the Board. However, the Board of Directors has the liberty to fix a minimum remuneration and other perquisites pursuant to the provisions of Section 196, 197, 203 and Schedule V of the Companies Act, 2013 and the Rules made there under and the Articles of Association of the Company.
4. **Duties:**
 - i) He shall perform his duties as such with regard to all work of the Company and he will manage & attend to such business and carry out the orders and direction given by the Board from time to time in all respects and conform to and comply with all such directions and regulations as may be given.
 - ii) He shall abide by the provisions contained in Companies Act, 2013 with regard to duties of directors.

- iii) He shall adhere to the Company's Code of Business Conduct & Ethics for Directors and Management Personnel.
Except Mr. Ranbir Singh (DIN: 08591813), none of the Director(s) and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise in the passing of resolution set out at Item No. 03 of the Notice except to the extent of their directorships and shareholding in the Company (if any).

ITEM NO. 4: APPOINTMENT OF M/. P S BATHLA & ASSOCIATES, COMPANY SECRETARIES AS SECRETARIAL AUDITORS

The Board of Directors has recommended the appointment of **M/s P S Bathla & Associates, Company Secretaries, (Peer Reviewed Firm: 1306/2021)**, as the Secretarial Auditor of the Company, pursuant to the provisions of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 204 of the Companies Act, 2013 and rules made thereunder to carry out Secretarial Audit for consecutive five years, i.e., from the FY.2025-26 to FY.2029-30. Written consent of the Secretarial Auditors and confirmation to the effect that they are eligible and not disqualified to be appointed as the Secretarial Auditors of the Company in the terms of the provisions of the Listing Regulations, the Companies Act, 2013 and the rules made thereunder is obtained.

Accordingly, The Board of Directors recommends an Ordinary Resolution set out at Resolution No. 4 of the Notice for approval by the Shareholders.

DISCLOSURE PURSUANT TO REGULATION 36(5) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Terms & Conditions: The terms and conditions for the appointment of M/s. P S Bathla & Associates, Company Secretaries are proposed keeping in line with the objective of fair and accurate representation of financial position of the Company. The material terms of appointment and remuneration are given below:-

1. Designation: Secretarial Auditor.
2. Term: They shall hold office for a term of five consecutive years (FY 2025-26 to FY 2029-30).
3. Audit Fees: Audit fees will be paid to them as mutually agreed between the proposed Auditor and the Board from time to time.
4. Basis of Recommendation: The Board based on the recommendation of the Audit Committee proposes to appoint M/s. P S Bathla & Associates, Company Secretaries as the Secretarial Auditor of the Company.

None of the Directors, Key Managerial Personnel, or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the passing of resolution set out at Item No. 04 of the Notice.

ITEM NO.5: RATIFICATION OF REMUNERATION OF M/S. PAWAN & ASSOCIATES, (FRN:101729), COST ACCOUNTANTS APPOINTED AS THE COST AUDITORS OF THE COMPANY

The Company is required to have the audit of its cost records conducted by a cost accountant in practice under Section 148 of the Act, read with the Companies (Cost Records and Audit) Rules, 2014 ("the Rules"). The Board, on the recommendation of the Audit Committee, has approved the appointment and remuneration payable to Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2026 as per the following details:

M/s. Pawan & Associates (FRN: 101729), Cost Accountants

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the members of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at item no. 5 of the notice for ratification of the remuneration payable to the Cost Auditors for the financial year ending 31st March, 2026.

The Board recommends the Ordinary Resolution set out at item no.5 of the notice for approval by the members.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the passing of the Resolutions as item No. 5 except to the extent of their directorships and shareholding in the Company (if any).

ITEM NO. 6: REGULARIZATION OF MR. ARSHDEEP SINGH BEDI (DIN: 10804130) AS AN INDEPENDENT DIRECTOR (CATEGORY: NON-EXECUTIVE)

Mr. Arshdeep Singh Bedi (DIN: 10804130) was appointed as an Additional (Independent) Director on the Board of the Company on August 12, 2025. As per the provisions of Regulation 25 of SEBI (LODR) Regulations, 2015, an Independent Director shall be appointed on the Board of a Company on passing of a special resolution by the shareholders. The Company has received intimation in Form DIR-8 from Mr. Arshdeep Singh Bedi(DIN: 10804130) that he is not disqualified from being appointed as an Independent Director in terms of Section 164 of the Companies Act,2013 and declaration that he meets with the criteria of independence as prescribed under Section 149 (6) of the Companies Act, 2013 & Regulation 16(1)(b) of SEBI (LODR) Regulations, 2015.

The resolution seeks the approval of members for the appointment of Mr. Arshdeep Singh Bedi(DIN: 10804130) as an Independent Director of the Company commencing from August 12, 2025 up to August 11, 2030 in terms of Section 149 and other applicable provisions of the Act and Rules made there under. He shall not liable to retire by rotation.

Based on the recommendations of the Nomination & Remuneration Committee and keeping in view the expertise of Mr. Arshdeep Singh Bedi (DIN: 10804130), the Board of Directors hereby proposed before the members to regularize the considers appointment of Mr. Arshdeep Singh Bedi (DIN: 10804130) as mentioned in the resolution. For your information and record, Mr. Arshdeep Singh Bedi (DIN: 10804130) holds multiple degrees and vast experience in Corporate and Compliance Management & Corporate Social Responsibility (CSR). Board considers that his association would be of immense benefit to the Company and it is desirable to avail his services as an Independent Director.

Except Mr. Arshdeep Singh Bedi (DIN: 10804130), none of the Director(s) and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise in the passing of resolution set out at Item No. 06 of the Notice except to the extent of their directorships and shareholding in the Company (if any).

PURSUANT TO REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015 AND SECRETARIAL STANDARD - 2, ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA (ICSI), INFORMATION ABOUT THE DIRECTOR PROPOSED TO BE APPOINTED / RE-APPOINTED UNDER ITEM NO. 2, 3 & 6 ARE FURNISHED AS BELOW:

Name of Director	Mr. Jatinder Pal Singh	Mr. Ranbir Singh	Mr. Arshdeep Singh Bedi
Director Identification Number (DIN)	01661864	08591813	10804130
Date of Birth	25.11.1957	13.04.1986	14.07.1986
Date of Appointment in Board	08.01.1993	03.07.2025	12.08.2025
Qualification	Graduate	B. Tech & PGDM	MBA (Hospitality Management), MA (Tourism Management, Tourism Studies and Education), Doctor of Philosophy (Problems and Prospects of Tourism and Hotels in Tricity), PGDIHM
Nature of Expertise in specific functional areas	Production & Administration	Management & Administration	Finance, Management
Shareholding in the Company including shareholding as beneficial owner	7,04,435 Equity Shares in his his own name & 55,660 Equity Shares as Karta of Jatinder Pal Singh and Sons HUF	NIL	NIL

Relationship with other Director(s)	Nil	Nil	Nil
Name of Listed Companies in which he/she holds Directorship	Parmeshwari Silk Mills Limited	Parmeshwari Silk Mills Limited	Parmeshwari Silk Mills Limited
Name of Listed Companies in which he has resigned in past three years	NA	NA	NA
Name of Committees of Listed Companies in which he is Chairman/ Member	Parmeshwari Silk Mills Limited - Member (Audit Committee) - Member (Nomination & Remuneration Committee) - Member (Stakeholder Relationship Committee) - Chairperson (Corporate Social Responsibility Committee)	NA	NA
Number of Meetings of the Board attended during the FY 2024-25	16	NA	NA
Terms and conditions of appointment/ re-appointment	Re-appointment as an Executive Director	Regularized as Whole time Director 1. He will work in the capacity Whole time Director (Category: Executive) 2. Remuneration which shall be payable to him; shall be mutually decided between the Board and the Director. 3. He will work with full integrity & commitment towards interest of the Company.	Regularized as an Independent Director (Category: Non-Executive)
In case of Independent Director: The skills and capabilities required for the role and the manner in which the proposed person meets such requirements	NA	NA	The Nomination and Remuneration Committee of the Board has evaluated the profile of Mr. Arshdeep Singh Bedi and concluded That he possesses the relevant skills and capabilities to discharge the role of Independent Director

DIRECTORS' REPORT

To
The Shareholders of the Company,

Your Directors are pleased to present this 32nd Annual Report together with the Audited Annual Financial Statements for the year ended March 31, 2025.

1. FINANCIAL HIGHLIGHTS- AT A GLANCE

Overall Performance of your Company

The Financial Year 2024-25 had been fortunate enough for the Company as your Company has shown a prodigious performance during the year under review. The net Profits of your Company had gone up from **Rs. 5,96,48,650.75** in the Financial Year 2023-2024 to **Rs. 7,56,04,815.86** in the Financial Year 2024-25 on standalone basis. The net Profits of your Company had gone up from **Rs.6,03,44,030.79** in the Financial Year 2023-2024 to **Rs. 8,64,54,464.61** in the Financial Year 2024-25 on Consolidated basis.

The financial summary, performance highlights operations/state of affair of your Company for the year ended 31st March, 2025 along with the previous year's figures are summarized below:

Amount (In Rupees)

PARTICULARS	Standalone		Consolidated	
	Year ended 31st March, 2024	Year ended 31st March, 2025	Year ended 31st March, 2025	Year ended 31st March, 2024
Income from Business	2,28,25,81,103.72	2,03,06,44,251.84	2,33,36,21,649.18	2,03,38,52,841.39
Operations				
Other Income	40,24,778.05	51,00,641.56	40,27,934.05	51,00,641.56
Total Income	2,28,66,05,881.77	2,03,57,44,893.40	2,33,76,49,583.23	2,03,89,53,482.95
Less: Expenditure except Depreciation	2,14,49,29,935.72	1,92,01,05,409.31	2,17,75,28,216.98	1,91,96,70,008.42
Profit/Loss before Depreciation and Tax	14,16,75,946.05	11,56,39,484.09	16,01,21,366.25	11,92,83,474.53
Less: Depreciation	3,81,28,211.20	3,39,28,691.82	4,34,95,645.31	3,52,03,366.82
Profit/Loss before exceptional items and Tax	10,35,47,734.85	8,17,10,792.27	11,66,25,720.94	8,40,80,107.71
Profit on sale of Fixed Assets	12,091.77	(5,92,048.10)	12,091.77	-5,92,048.10
CSR Expenditure	15,27,492.00	13,27,764.00	15,27,492.00	13,27,764.00
Profit/Loss before Tax	10,20,08,151.08	8,09,75,076.37	11,50,86,137.17	8,33,44,391.81
Less: Tax Expense	2,42,89,898.17	1,87,08,273.27	2,58,46,498.67	1,94,78,138.17
Add: Deferred Tax Asset	14,87,295.05	17,33,655.39	21,59,031.89	26,15,516.89
Add: MAT Credit Entitlement	0.00	0.00	0.00	0
Less: Prior Period Taxes	6,26,142.00	8,84,496.96	6,26,142.00	9,06,705.96
Net Profit/Loss after tax	7,56,04,815.86	5,96,48,650.75	8,64,54,464.61	6,03,44,030.79
Add: Other Comprehensive Income	0.00	0.00	0.00	0
Net Profit/Loss for the period	7,56,04,815.86	5,96,48,650.75	8,64,54,464.61	6,03,44,030.79
Earnings per share:				
Basic	25.19	19.88	28.81	20.11
Diluted	25.19	19.88	28.81	20.11

RESULTS OF OPERATIONS & STATE OF COMPANY'S AFFAIRS UNDER SECTION 134(3)(i) OF THE COMPANIES ACT, 2013

During the year under review, Total Income of the company was **Rs. 2,28,25,81,103.72/-** as compared to **Rs. 2,03,57,44,893.40/-** of last financial year on standalone basis. Profit Before Tax (PBT) for the period was **Rs. 10,20,08,151.08/-** as compared to **Rs. 8,09,75,076.37/-** of last fiscal year 2023-24 on standalone basis. Profit After Tax (PAT) increased to **Rs. 7,56,04,815.86/-** as compared to **Rs. 5,96,48,650.75/-** of last fiscal and Earning per share(EPS) increased to **Rs. 25.19** as compared to **Rs. 19.88** of last financial year on standalone basis.

Total Income of the company was **Rs. 2,33,36,21,649.18/-** as compared to **Rs. 203,38,52,841.39/-** of last financial year on Consolidated basis. Profit Before Tax (PBT) for the period was **Rs. 11,50,86,137.17/-** as compared to **Rs. 8,33,44,391.81/-** of last fiscal year 2023-24 on Consolidated basis. Profit After Tax (PAT) increased to **Rs. 8,64,54,464.61/-** as compared to **Rs. 6,03,44,030.79/-** of last fiscal and Earning per share(EPS) increased to **Rs. 28.81** as compared to **Rs. 20.11** of last financial year on Consolidated basis

DIVIDEND

Your company has made profits for the year under review; but in order to conserve the resources, the Board of Directors of the Company has not recommended any Dividend on Equity Shares for the year under review.

INDIAN ACCOUNTING STANDARDS

As per the requirements of notification dated 16th February, 2015 issued by the Ministry of Corporate Affairs (MCA), Financial Statements of the Company for the Financial Year 2024-25 have been prepared as per Indian Accounting Standard (IND-AS) specified under Section 133 of the Companies Act, 2013 (the Act), Companies (Indian Accounting Standards) Rules, 2015, and other relevant provisions of the Act.

RESERVES

The Board, in light of losses incurred during the year under review, proposes no amount for transferring to the reserves.

SHARE CAPITAL

During the year under report, there was no change in the Authorized and Paid-up Share Capital of the Company. As at 31st March, 2025, the Authorized Share Capital of the Company was Rs.3,50,00,000/- consisting of 35,00,000 Equity Share of Rs.10/- each. The Paid-up Share Capital of the Company as on 31st March, 2025 was Rs. 3,00,11,000/- consisting of 30,01,100 Equity Share of Rs. 10/- each and during the year under report, your Company has not issued any shares under any employee stock option schemes, sweat equity shares or any equity shares with differential rights, as to dividend, voting or otherwise. Further, the Company has not bought back its own securities, during the year under the report.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed Dividend declared or paid by the Company, the provisions of Section 125 of the Companies Act, 2013 do not apply on the Company for the period under review.

DEPOSITS

During the year under review, the Company has not accepted/renewed any public deposits in terms of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 and as such, no amount of principal or interest was outstanding as of the Balance Sheet date. There were no unclaimed deposits at the end of Financial Year i.e. 31st March, 2025.

SUBSIDIARY / ASSOCIATE/ JOINT VENTURES COMPANIES OF THE COMPANY

During the financial year 2024-25, Company has one subsidiary namely Harappa Textile Mills Private Limited within the meaning of Section 2(87) of the Companies Act, 2013 ("Act") and there are no associates or joint venture companies within the meaning of Section 2(6) of the Companies Act, 2013 ("Act").

Pursuant to the provisions of Section 129(3) of the Act, a statement containing the salient features of financial statements of the Company's subsidiary are mentioned in Form AOC-1 and is annexed herewith as **"Annexure-I" and forms part of this Report.**

REVISION OF FINANCIAL STATEMENT

There was no revision of the financial statements of the company, for the year under review.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Management Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is presented in a separate section of this Board Report.

CHANGE IN DIRECTORS /KEY MANAGERIAL PERSONNEL DURING THE YEAR

The details about the changes in Directors or Key Managerial Personnel by way of Appointment, Re-designation, Resignation, Death, Dis-qualification, variation made or withdrawn etc. are as follows:

S. No.	Name	Designation	Appointment	Resignation
1.	Ms. Honey Aggarwal	Company Secretary & Compliance Officer	-	04.06.2024
2.	Ms. Shreya Dave	Company Secretary & Compliance Officer	03.09.2024	-

Note: Mr. Ranbir Singh (DIN: 08591813) & Mr. Arshdeep Singh Bedi (DIN: 10804130) were appointed as Additional Director (Whole time) & Additional Director (Category: Non-Executive Independent) w.e.f. July 03, 2025 & August 12, 2025 respectively.

Opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the independent directors appointed during the year

No Independent Directors have been appointed on the Board of Directors during the financial year 2024-25.

The details of Directors being recommended for appointment / re-appointment as required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is contained in the accompanying Notice convening ensuing Annual General Meeting of the Company. Appropriate Resolution(s) seeking shareholders' approval are also included in the Notice.

Retirement by Rotation

Pursuant to Section 149(13) of the Companies Act, 2013, the independent directors are not liable to retire by rotation. Further Section 152(6) of the Companies Act, 2013 stipulates that 2/3rd of the total number of directors of the public company should be liable to retire by rotation and out of such directors, 1/3rd should retire by rotation at every Annual General Meeting of the company. To meet the requirement of provisions of Section 152(6) of the Companies Act, 2013 Mr. Jatinder Pal Singh (DIN: 01661864), Director will be retiring by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. The Board recommends his re-appointment to the Board of Directors of the Company at the ensuing Annual General Meeting. A resolution seeking Shareholders' approval for his re-appointment along with other required details forms part of the Notice.

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SECTION 149(6) OF COMPANIES ACT, 2013

All Independent Directors have given declarations under Section 149(7) of the Companies Act, 2013 that they meet the criteria of Independence as laid down under section 149(6) of the Companies Act, 2013 and Rules made thereunder to be read with SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015.

Further, in the opinion of the Board, the Independent Directors also possess the attributes of integrity, expertise and experience as required to be disclosed under Rule 8(5)(iiia), of the Companies (Accounts) Rules, 2014.

ANNUAL RETURN UNDER SECTION 134(3)(a) OF THE COMPANIES ACT, 2013

As required under Section 134(3)(a) of the Act, the Annual Return for the financial year ended on 31st March 2025 in Form MGT-7 pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 is put on the Company's website and can be accessed at <https://www.parmeshwarisilkmills.com/investor-desk/annual-return> .

NUMBER OF MEETINGS OF THE BOARD & COMMITTEES

During the financial year ended on March 31, 2025, **16** Board Meetings were held & the dates on which the Board meetings were held are **02.05.2024, 29.05.2024, 04.06.2024, 06.06.2024, 06.07.2024, 24.07.2024, 13.08.2024, 30.08.2024, 03.09.2024, 13.11.2024, 03.02.2025, 12.02.2025, 14.02.2025, 06.03.2025, 11.03.2025, 20.03.2025**. The maximum interval between any two meetings didn't exceed 120 days, as prescribed in the Companies Act, 2013. Further, details of the meetings of the Board and its Committees are given in the Corporate Governance Report, which forms part of the Annual Report.

Further, during the year, a separate meeting of the Independent Directors of the Company was held on March 22, 2025 to discuss and review the performance of all other non-independent Directors, Chairperson of the Company and the Board as a whole and for reviewing and assessing the matters as prescribed under **Schedule IV** of the Companies Act, 2013 and under Regulation 25(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

AUDIT COMMITTEE

The Audit Committee of the Company is constituted in line with the provisions of section 177 of the Companies Act, 2013 to be read with Regulation 18 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015. The Audit Committee of the Company comprises of Mr. Khushvinder Bir Singh (Chairperson), Mr. Jatinder Pal Singh and Ms. Priya Begana as Members. During the year, all the recommendations made by the Audit Committee were accepted by the Board.

The Composition of Audit Committee is given in the Corporate Governance Report which forms the integral part of this Annual Report.

NOMINATION & REMUNERATION COMMITTEE

The Nomination & Remuneration Committee of the Company is constituted in line with the provisions of Section 178 of the Companies Act, 2013 to be read with Regulation 19 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015. The Nomination and Remuneration Committee of the Company comprises of Mr. Khushvinder Bir Singh (Chairperson), Ms. Priya Begana and Mr. Arshdeep Singh Bedi (appointed w.e.f. 12.08.2025) as Members.

The Composition of the Committee is given in the Corporate Governance Report which forms the integral part of this Annual Report.

STAKEHOLDERS' RELATIONSHIP COMMITTEE

The Stakeholders' Relationship Committee of the Company is constituted in line with the provisions of section 178 of the Companies Act, 2013 to be read with Regulation 20 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015. The Stakeholders' Relationship Committee of the Company comprises of Mr. Khushvinder Bir Singh (Chairperson), Mr. Jatinder Pal Singh and Ms. Priya Begana as Members.

The Composition of the Committee is given in the Corporate Governance Report which forms the integral part of this Annual Report.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The constitution of Corporate Social Responsibility Committee of the Company is constituted in line with the provisions of section 135 of the Companies Act, 2013 to be read with Rule 5 of the Companies (Corporate Social Responsibility Policy) Rules, 2014. The Corporate Social Responsibility Committee of the Company comprises of Mr. Jatinder Pal Singh (Chairperson), Mr. Khushvinder Bir Singh and Ms. Priya Begana as Members.

The Composition of the Committee is given in the Corporate Governance Report which forms the integral part of this Annual Report.

VIGIL MECHANISM

The Vigil Mechanism is part of Audit Committee of the Company, which is constituted in line with the provisions of Section 177 of the Companies Act, 2013 to be read with Regulation 18 & 22 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015

BOARD ANNUAL EVALUATION UNDER SECTION 134(3)(p) OF THE COMPANIES ACT, 2013

The provisions of Section 134(3)(p) of the Companies Act, 2013 read with SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 mandate that a Formal Annual Evaluation is to be made by Board of its own performance and that of its Committee and individual Directors. Schedule IV of the Companies Act, 2013 states that performance evaluation of the Independent Director shall be done by Directors excluding the Director being evaluated. The Board carried out a formal annual performance evaluation as per the criteria/framework laid down by the Nomination & Remuneration Committee of the company and adopted by the Board. The evaluation was carried out through a structured evaluation process to judge the performance of individual Directors including the Chairperson of the Board. They were evaluated on parameters such as their education, knowledge, experience, expertise, skills, behavior, leadership qualities, level of engagement & contribution, independence of judgment, decision making ability for safeguarding the interest of the Company, stakeholders and its shareholders.

The performance evaluation of the Independent Directors was carried out by the entire Board except the participation of concerned Independent Director whose evaluation was to be done. The performance evaluation of the Chairperson and the Non Independent Directors was carried out by the Independent Directors. The Board was satisfied with the evaluation process and approved the evaluation results thereof.

STATUTORY AUDITOR & SECRETARIAL AUDITOR WITH THEIR QUALIFICATION, RESERVATION OR ADVERSE REMARKS ALONG WITH THE EXPLANATION OR COMMENTS BY THE DIRECTORS**A. STATUTORY AUDITOR:**

M/s. Montek S & Associates, Chartered Accountants (FRN: 020247N), were appointed as the Statutory Auditors of the Company at the 30th Annual General Meeting (AGM) held on September 20, 2023 for a term of (5) five consecutive years i.e., to hold the office from the conclusion of the 30th Annual General Meeting till the conclusion of 35th Annual General Meeting of the Company to be held for the financial year ending March 31, 2028 pursuant to Section 139 of the Companies Act, 2013.

Qualification(s) and Directors' comments on the report of Statutory Auditor:

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and in the opinion of the Directors do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

B. SECRETARIAL AUDITOR

Pursuant to provision of Section 179 and 204 of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014, the Company has appointed **Mr. Parminder Singh Bathla** (Membership No. FCS - 4391 & CP No. - 2585) Proprietor of **M/s. P. S. Bathla & Associates, Practicing Company Secretaries** as Secretarial Auditor to undertake Secretarial Audit of the Company for the Financial Year 2024-25.

The Secretarial Audit was conducted by **Mr. Parminder Singh Bathla, Company Secretary**, and the report thereon is annexed herewith as **"Annexure-II and form part of this report"**.

Mr. Parminder Singh Bathla (Membership No. FCS - 4391 & CP No. - 2585) Proprietor of M/s. P S Bathla & Associates, Practicing Company Secretaries (Peer Reviewed Firm: 1306/2021), is proposed to be appointed on the basis of recommendation of Audit Committee & Board of Directors as the Secretarial Auditors of the Company for a term of five consecutive years from FY 2025-26 to 2029-30 pursuant to the provisions of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 204 of the Companies Act, 2013 and rules made thereunder, subject to approval of shareholder of the company in the ensuing 32nd Annual General Meeting of the Company. The Company has obtained written consent of the Secretarial Auditors

and confirmation to the effect that they are eligible and not disqualified to be appointed as the Auditors of the Company in the terms of the provisions of the Listing Regulations, the Companies Act, 2013 and the rules made thereunder.

Qualification(s) and Directors' comments on the report of Secretarial Auditor:

Observations in the report are on the basis of facts and are self-explanatory.

Annual Secretarial Compliance Report

A Secretarial Compliance Report for the financial year ended March 31, 2025 on compliance of all applicable SEBI Regulations and circulars/ guidelines issued thereunder, was obtained from **M/s. P S Bathla & Associates, Company Secretaries**, and submitted to the stock exchange and has been attached with this Annual Report as **"Annexure-III" and form part of this report.**

C. INTERNAL AUDITOR

The Company had appointed **Ms. Harinder Kaur** as Internal Auditor of the Company to carry out the Internal Audit Functions.

The Company has well established internal control system and procedures and the same has been working effectively throughout the year.

D. COST AUDITOR

The Board of Directors, on the recommendation of Audit Committee of the Company in their meeting held on 2nd May, 2024 has re-appointed **M/s. Pawan & Associates**, Cost Accountants (FRN: 101729) as Cost Auditor of the Company to conduct audit of Cost Records maintained by the Company for the Financial Year 2024-25 in accordance with Section 148 and the Companies (Cost Records and Audit) Rules, 2014 after obtaining their consent and certificate under Section 139, 141 and 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 where they have confirmed their consent and eligibility to act as Cost Auditors of the Company.

Your Company has maintained cost records and accounts as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013

Cost Audit Report

There are no qualifications, reservations or adverse remarks made by Cost Auditors in their Report for FY 2024-25.

As required under the Act, a resolution seeking member's approval for the remuneration payable to the Cost Auditor forms part of the Notice convening the Annual General Meeting for their ratification.

REPORTING OF FRAUDS

There was no instance of fraud during the year under review, which required the Statutory Auditors to report to the Audit Committee and / or Board under Section 143(12) of Act and Rules framed thereunder.

PARTICULAR OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

During the year, your Company has duly complied with the provisions of Section 186 of the Companies Act, 2013. The particulars of Loan given, Corporate Guarantees provided and Investment made by the Company during the year are as follows:

Sr. No.	Particulars of Loan given, Corporate Guarantees and Investment made u/s 186 of the Companies Act, 2013	Amount (in Rs.)
1.	Investment made in Gold	12,72,000/-

PARTICULAR OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188 OF THE COMPANIES ACT, 2013

During the financial year 2024-25, the Company has not entered into any contracts/arrangements/ transactions with related parties which could be considered material in accordance with the Company's Policy on Materiality of Related Party Transactions. All the transactions made on arm's length basis are being reported in Form No.AOC-2 in terms of Section 134 of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 is annexed as "**Annexure-IV**" and forms part of this Annual Report.

The Company presents a statement of all related party contracts / arrangements or transactions entered into by the Company before the Audit Committee for its consideration and review on quarterly basis.

The Policy on Related Party Transactions is uploaded on the website of the Company and can be accessed at <http://www.parmeshwarisilkmills.com/wp-content/uploads/2018/01/Policy-on-Related-Party.pdf>

DETAILS OF MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATED AND THE DATE OF THE REPORT, IF ANY UNDER SECTION 134(3)(I) OF THE COMPANIES ACT, 2013

No material changes and commitments affecting the financial position of the Company occurred between the end of financial year to which this financial statements relates and the date of this Report.

CHANGE IN NATURE OF BUSINESS

During the year under review, there was no change in the nature of business of the Company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

To the best of the Management's knowledge, there has been no material order passed by any regulator or Court or Tribunal impacting the Going Concern status of the Company's operations.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

During the Financial Year 2024-25, there was no application made and proceeding initiated /pending under the Insolvency and Bankruptcy Code, 2016, by any Financial and/or Operational Creditors against your Company.

As on the date of this report, there is no application or proceeding pending against your company under the Insolvency and Bankruptcy Code, 2016.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the year under review, there has been no one time settlement of loan taken from Bank & Financial Institution.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUT-GO

The requisite information with regard to conservation of energy, technology absorption and foreign exchange earnings and outgo, in terms of the Section 134(3)(m) of the Companies Act, 2013, read with Companies (Accounts) Rules, 2014 is given below:

	Conservation of energy	
1.	the steps taken or impact on conservation of energy	NIL
2.	the steps taken by the company for utilizing alternate sources of energy	NIL
3.	the capital investment on energy conservation equipment	NIL

Technology absorption		
1.	the efforts made towards technology absorption	NIL
2.	the benefits derived like product improvement, cost reduction, product development or import substitution	NIL
3.	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	NIL
4.	the details of technology imported	NIL
5.	the year of import	NIL
6.	whether the technology been fully absorbed	NIL
7.	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	NIL
8.	the expenditure incurred on Research and Development	NIL
Foreign exchange earnings and Outgo		
1.	The Foreign Exchange earned in terms of actual inflows during the year	NIL
2.	The Foreign Exchange outgo during the year in terms of actual outflows	NIL

Further, there were no foreign exchange earnings and outgo during the year under review.

RISK MANAGEMENT

The provisions of SEBI Regulations for formation of Risk Management Committee are not applicable to the Company. However, as per section 134 (3) (n) of Companies Act 2013, the company regularly maintains a proper check in normal course of its business regarding risk management. Currently, the company does not identify any element of risk which may threaten the existence of the company.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has framed a Policy on Corporate Social Responsibility pursuant to Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and can be accessed at <https://www.parmeshwarisilkmills.com/>

The Annual Report on Company's CSR activities of the Company as per the Companies (Corporate Social Responsibility Policy) Rules, 2014 is annexed as "**Annexure-V**" and forms part of this report.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Vigil Mechanism Policy of the Company is constituted in line with the provisions of section 177 of the Companies Act, 2013 to be read with Regulation 22 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015. The Company promotes ethical behavior in all its business activities. Towards this, the Company has adopted a Policy on Vigil Mechanism and whistle blower policy. Protected disclosures can be made by a whistle blower through an e-mail or a letter to the Compliance Officer or to the Chairperson of the Audit Committee. The Audit Committee also reviews complaints/issues (if any) raised through Vigil Mechanism or by any Whistle blower on a quarterly basis. The whistle blower policy is uploaded on the website of the Company and can be accessed at <http://www.parmeshwarisilkmills.com/code-of-conduct>

During the year under review, no protected disclosure concerning any reportable matter in accordance with the Vigil Mechanism and Whistle Blower Policy of the Company was received by the Company.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

Your Company has always believed in providing a safe and harassment free workplace for every individual working in the company. Your Company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment.

As per the requirement of "The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013" and Rules made thereunder, your Company has constituted Internal Complaints Committee (ICC) at its workplaces. During the year, no complaints were filed with the Company.

Number of complaints received	Number of complaints disposed of	Number of complaints pending more than ninety days	Number of workshops or awareness programme against sexual harassment
NIL	NIL	NIL	NIL

CORPORATE GOVERNANCE REPORT

As per Reg. 34 of SEBI Regulation, 2015 to be read with Part A of Schedule V of the said regulations, a separate section on corporate governance practices followed by the company, together with the certificate from the Practicing Company Secretary confirming compliance forms an integral part of this Report.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has a robust and comprehensive Internal Financial Control system commensurate with the size, scale and complexity of its operation. The system encompasses the major processes to ensure reliability of financial reporting, compliance with policies, procedures, laws, and regulations, safeguarding of assets and economical and efficient use of resources.

The Company has performed an evaluation and made an assessment of the adequacy and the effectiveness of the Company's Internal Financial Control System. The Statutory Auditors of the Company have also reviewed the Internal Financial Control system implemented by the Company on the financial reporting and in their opinion, the Company has, in all material respects, adequate Internal Financial Control system over Financial Reporting and such Controls over Financial Reporting were operating effectively as on 31st March, 2025 based on the internal control over financial reporting criteria established by the Company.

The policies and procedures adopted by the Company ensures the orderly and efficient conduct of its business and adherence to the company's policies, prevention and detection of frauds and errors, accuracy & completeness of the records and the timely preparation of reliable financial information.

The Internal auditors continuously monitor the efficacy of internal controls with the objective of providing to the Audit Committee and the Board, an independent, objective and reasonable assurance on the adequacy and effectiveness of the organization's risk management with regard to the internal control framework.

Audit committee meets regularly to review reports submitted by the Internal Auditors. The Audit Committee also meet the Company's Statutory Auditors to ascertain their views on the financial statements, including the financial reporting system and compliance to accounting policies and procedures followed by the Company.

PERSONNEL RELATIONS

Your Directors hereby place on record their appreciation for the services rendered by executives, staff and other workers of the Company for their hard work, dedication and commitment. During the year under review, relations between the Employees and the Management continued to remain cordial.

PARTICULARS OF EMPLOYEES

The Particulars of remuneration of Employees during the year 2024-25 pursuant to the provisions of Section 197 of Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is disclosed as an "**Annexure-VI**" and forms part of this Report.

Disclosure as per Rule 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 Disclosure of Top Ten Employees in terms of remuneration drawn and the name of every employee is given in "**Annexure-VII**" and forms part of this Report.

The remuneration paid to all Key Managerial Personnel was in accordance with the remuneration policy as adopted by the company.

REMUNERATION POLICY OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board on the recommendation of Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management Personnel and fixation of their remuneration thereof. The Policy contains, inter-alia, directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director, etc. The same can be accessed at <https://www.parmeshwarisilkmills.com/wp-content/uploads/2022/12/Criteria-for-making-payment-to-Non-executive-Directors-1.pdf>

FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTORS

Pursuant to the provisions of Regulation 25(7) of Listing Regulations, 2015, the Board has framed a policy to familiarize Independent Directors about the Company. The same can be accessed a <http://www.parmeshwarisilkmills.com/wp-content/uploads/2018/01/Familiarisation-Programme-for-Independent-Directors.pdf>

ANNUAL LISTING FEES/CHARGES

The shares of the Company are presently listed at BSE Limited (BSE), and the Calcutta Stock Exchange Limited (CSE).

All statutory dues including Annual Listing Fees for the Financial Year 2025-26 has been paid by the Company.

CODE OF CONDUCT AS PER SEBI (LODR) REGULATIONS, 2015

The Board of Directors has laid down the code of conduct for all Board Members and members of the Senior Management of the Company. Additionally, all Independent Directors of the company shall be bound by duties of Independent Directors as set out in Companies Act, 2013 to be read with SEBI Listing Regulations, 2015.

CODE OF CONDUCT AS PER SEBI (PREVENTION OF INSIDER TRADING) REGULATIONS, 2015

The Board of Directors has laid down the Code of Practices and Procedures for Fair Disclosures of Unpublished Price Sensitive Information as per Regulation 8(1) of SEBI (Prevention of Insider Trading) Regulations, 2015 & Code of Conduct to Regulate, Monitor and Report trading by the Designated Persons as per Regulation 9(1) of SEBI (Prevention of Insider Trading) Regulations, 2015.

All Board Members, Key Managerial Personnel and Senior Management Personnel have affirmed compliance with the Code of Conduct.

DISCLOSURE OF STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

With reference to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosure of Statement of Deviation(s) or Variation(s) as per the said regulation is not applicable to the Company.

THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

During the year, no such application was made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the year, no such valuation done at the time of One Time Settlement and while taking Loan from the Banks or Financial Institutions.

DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134(5) of the Companies Act 2013, the Directors, would like to state as follows:

- (a) In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

- (b) the Directors had selected such accounting policies and applied them consistently and made judgments & estimates that are reasonable and prudent so as to give a true & fair view of the state of affairs of the company at the end of the financial year and of the profit & loss of the Company for that period ;
- (c) The Directors had taken proper & sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing & detecting fraud & other irregularities;
- (d) The Directors had prepared the Annual Accounts on a going concern basis;
- (e) The Directors had laid down Internal Financial Controls to be followed by the Company and such controls are adequate and are operating effectively;
- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURE OF CREDIT RATING

Disclosure of Credit Rating is not applicable on the company during the year under review.

GENERAL

The Board of Directors state that no disclosure or reporting is required in respect of the following matters as there were no transactions or applicability pertaining to these matters during the year under review:

- i) Issue of equity shares with differential rights as to dividend, voting or otherwise.
- ii) Issue of shares (including sweat equity shares and Employees' Stock Options Schemes) to employees of the Company under any scheme.
- iii) Fraud reported by the Auditors to the Audit Committee or the Board of Directors of the Company.
- iv) Scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.
- v) Payment of remuneration or commission from any of its holding or subsidiary companies to the Managing Director of the Company.

COMPLIANCE OF THE PROVISIONS RELATING TO THE MATERNITY BENEFIT ACT, 1961

No such requirement during the year under review.

ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for assistance and co-operation received from the various stake holders including Financial Institutions, Banks, Governmental authorities and other business associates who have extended their valuable support and encouragement during the year under review.

Your Directors take the opportunity to place on record their deep appreciation of the committed services rendered by the employees at all levels of the Company, who have contributed significantly towards Company's performance and for enhancing its inherent strength. Your Directors also acknowledge with gratitude the encouragement and support extended by our valued stakeholders.

**For and on behalf of the Board
For Parmeshwari Silk Mills Limited**

Date: 28.08.2025

Place: Ludhiana

**Jatinder Pal Singh
Chairperson & Whole time Director
DIN: 01661864**

"Annexure-I"

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of Subsidiaries/Associate Companies/Joint Ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rupees)

S. No.	Particulars	As at March 31, 2025
1.	Name of the subsidiary	Harappa Textile Mills Private Limited
2.	The date since when subsidiary was acquired	02.01.2024
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA
5.	Share capital	50,00,000.00
6.	Reserves & surplus	36,460,881.35
7.	Total assets	187,824,609.24
8.	Total Liabilities	187,824,609.24
9.	Investments	0
10.	Turnover	144,359,712.18
11.	Profit before taxation	13,077,986.09
12.	Provision for taxation	8,27,397.34
13.	Profit after taxation	10,849,648.75
14.	Proposed Dividend	NIL
15.	% of shareholding	99.96% approx.

1.	Names of subsidiaries which are yet to commence operations	NIL
2.	Names of subsidiaries which have been liquidated or sold during the year	NIL

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Sr. No.	Name of Associate/Joint Venture	Details
1.	Latest audited Balance Sheet Date	NA
2.	Date on which Associates or Joint Venture was associated or acquired	
	Shares of Associate/Joint Venture held by the company on the year end	NA
	No.	NA
	Amount of Investment in Associate/Joint Venture	NA
	Extend of Holding%	NA
3.	Description of how there is significant influence	NA
4.	Reason why the associate/joint venture is not consolidated	NA
5.	Net worth attributable to shareholding as per latest audited Balance Sheet	NA
6.	Profit/Loss for the year	NA
	Considered in Consolidation	NA
	Not Considered in Consolidation	NA

1.	Names of Associate Companies/Joint Ventures which are yet to commence operations	NIL
2.	Names of Associate Companies/Joint Ventures which have been liquidated or sold during the year	NIL

**For and on behalf of the Board
For Parmeshwari Silk Mills Limited**

**Date:28.08.2025
Place: Ludhiana**

**Jatinder Pal Singh
DIN: 01661864
Chairperson &
Whole time Director**

**Harinder Kaur
DIN: 08407151
Whole Time Director**

**Sukhdev Singh
CFO**

P. S. BATHLA & ASSOCIATES
Company Secretaries
S.C.O. -6, 3rd Floor
Feroze Gandhi Market, Ludhiana-141001
Ph. 0161-4416791

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDING 31ST MARCH, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members,
M/s Parmeshwari Silk Mills Limited
Village Bajra, Rahon Road,
Ludhiana, Punjab

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Parmeshwari Silk Mills Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit. I hereby report that in my opinion, the company has during the audit period covering the financial year **1st April, 2024 to 31st March, 2025** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s Parmeshwari Silk Mills Limited** ("The Company") for the financial year ended on 31st March, 2025 according to the provisions of:
 - I. The Companies Act, 2013 (the Act) and the rules made thereunder;
 - II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
 - III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
 - V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not Applicable as the Company has not issued further capital during the financial year under review)**
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not Applicable as the Company has not issued any shares/options to directors/ employees under the said guidelines/regulations during the year under review)**

- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; ***(Not Applicable as the Company has not issued Debt Securities during the Audit Period under review)***
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; ***(Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial Year under review)***
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; ***(Not applicable to the Company during the Audit period as there was no event in this regard)***
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. ***(Not applicable as the Company has not bought back/proposed to buy-back any of its securities during the financial year under review)***

VI. Textiles (Development and Regulation) Order, 2001.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI).
- (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I Report that during the period under review, the Company has complied with the provisions of The Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

2. I further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Independent Directors including woman director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notices are given to all directors to schedule the Board Meetings. Agenda and detailed notes on agenda were also sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All decisions at Board Meetings and Committee Meetings have been carried out unanimously as recorded in the minutes of the meetings of Board of Directors and Committee of the Board, as case may be.

I further report that based on the information received and records maintained there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Ludhiana

Date: 8th August, 2025

UDIN: F004391G000964108

For P S Bathla & Associates

Parminder Singh Bathla

Company Secretary

FCS No. 4391

C.P No. 2585

Peer Review No. 1306/2021

SCO-6, Feroze Gandhi Market

Ludhiana

Note: This Report is to be read with my Letter of even date which is annexed as Annexure A and forms an integral part of this report.

'Annexure A'

To
The Members,
M/s Parmeshwari Silk Mills Limited
Village Bajra, Rahon Road,
Ludhiana, Punjab

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed, provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Ludhiana
Date: 8th August, 2025
UDIN:F004391G000964108

For P S Bathla & Associates

Parminder Singh Bathla
Company Secretary
FCS No. 4391
C.P No. 2585
Peer Review No. 1306/2021
SCO-6, Feroze Gandhi Market
Ludhiana

P. S. BATHLA & ASSOCIATES
Company Secretaries
S.C.O. -6, 3rd Floor
Feroze Gandhi Market, Ludhiana-141001
Ph. 0161-4416791
E-mail: bathla7@gmail.com

Annual Secretarial compliance report of Parmeshwari Silk Mills Limited
for the year ended 31st March, 2025

I Parminder Singh Bathla, Practicing Company Secretary, in the name of P S BATHLA & ASSOCIATES (FCS NO. 4391, Certificate of Practice No. 2585) have examined.

- a) All the documents and records made available to us and explanation provided by Parmeshwari Silk Mills Limited ("the listed entity").
- b) The filings/submissions made by the listed entity to the stock exchanges.
- c) Website of the listed entity.
- d) any other document/filing, as may be relevant, which has been relied upon to make this Report,

for the financial year ended 31st March, 2025 ("Review Period") in respect of compliance with the provisions of:

- a. the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- b. the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The Specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include: -

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; (as applicable)
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (No such event occurred during the Review Period and thus not applicable)
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (as applicable)
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (No such event occurred during the Review Period and thus not applicable)
- e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (No such event occurred during the Review Period and thus not applicable)
- f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (No such event occurred during the Review Period and thus not applicable)
- g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; (as applicable)
- h) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder to the extent of Regulation 76 of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 to the extent applicable; (as applicable)

and circulars/ guidelines issued thereunder;

and based on the above examination, we hereby report that, during the Review Period the compliance status of the listed entity is appended as below:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations /Remarks of the Practicing Company Secretary	Management Response	Remarks
NIL										

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations / Remarks of the Practicing Company Secretary (PCS) in the previous reports)	Observations made in the Secretarial Compliance report for the year ended	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation/ Deviations and actions taken/ penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
N.A.						

We hereby report that, during the Review Period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
1.	<p><u>Secretarial Standards:</u></p> <p>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).</p>	Yes	---
2.	<p><u>Adoption and timely updation of the Policies:</u></p> <ul style="list-style-type: none"> • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities • All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines issued by SEBI. 	Yes	---
3.	<p><u>Maintenance and disclosures on Website:</u></p> <ul style="list-style-type: none"> • The Listed entity is maintaining a functional website • Timely dissemination of the documents/information under a separate section on the website • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website 	Yes	---
4.	<p><u>Disqualification of Director:</u></p> <p>None of the Director(s) of the Company is/are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.</p>	Yes	---

<p>5.</p>	<p><u>Details related to subsidiaries of listed entities have been examined w.r.t.:</u></p> <p>(a) Identification of material subsidiary companies.</p> <p>(b) Disclosure requirement of material as well as other subsidiaries.</p>	<p>(a) N.A.</p> <p>(b) Yes</p>	<p>(a) The Listed entity does not have an Material Subsidiary</p> <p>(b) M/s Harapp Textile Mills Privat Limited (CIN U17299PB2019PTC 050134)</p>
<p>6.</p>	<p><u>Preservation of Documents:</u></p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</p>	<p>Yes</p>	<p>---</p>
<p>7.</p>	<p><u>Performance Evaluation:</u></p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.</p>	<p>Yes</p>	<p>---</p>
<p>8.</p>	<p><u>Related Party Transactions:</u></p> <p>(a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or</p> <p>(b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved /ratified/rejected by the audit committee.</p>	<p>(a) Yes</p> <p>(b) N.A.</p>	<p>a) –</p> <p>b) Please refer point no. 8(a)</p>

<p>9.</p>	<p><u>Disclosure of events or information:</u></p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	<p>Yes</p>	<p>---</p>
<p>10.</p>	<p><u>Prohibition of insider Trading:</u></p> <p>The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	<p>Yes</p>	<p>----</p>
<p>11.</p>	<p><u>Actions taken by SEBI or Stock Exchange(s), if any:</u></p> <p>No action(s) has been taken against the listed entity/its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/guidelines issued thereunder (or)</p> <p>The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.</p>	<p>N.A.</p>	<p>No such action take by SEBI or Stoc Exchange(s) durin the review period</p>
<p>12.</p>	<p><u>Resignation of statutory auditors from the listed entity or its material subsidiaries:</u></p> <p>In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.</p>		

13.	<p><u>Additional Non-compliances, if any:</u></p> <p>No additional non-compliance observed for any SEBI regulation/circular/guidance note etc. except as reported above.</p>	N.A.	No additional non-compliance observe for any SEBI regulation/circular/guidance note etc.
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*Observations/Remarks by PCS are mandatory if the Compliance status is provided as 'No' or 'NA'

**For P. S. Bathla & Associates
Company Secretaries**

**Dated: 23rd May, 2025
Place: Ludhiana
UDIN: F004391G000420191**

**P.S. Bathla
Proprietor
CP No-2585
M. No. 4391
Peer Review No. 1306/2021**

Assumptions & Limitation of Scope & Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity. Our examination was limited to the verification of procedures on random test basis.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A. (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.
5. This Report is limited to the Statutory Compliances on laws/ regulations/ guidelines listed in our report which have been complied by the Company up to the date of this Report pertaining to financial year ended March, 2025.
6. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1 Details of contracts or arrangements or transactions not at Arm's Length basis		
a)	Name(s) of the related party and nature of relationship	NIL
b)	Nature of contracts/arrangements/ transactions	NIL
c)	Duration of the contracts/ arrangements/ transactions	NIL
d)	Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
e)	Justification for entering into such contracts or arrangements or transactions.	NIL
f)	Date(s) of approval by the Board	NIL
g)	Amount paid as advances, if any	NIL
h)	Date on which the special resolution was passed in General Meeting as required under first proviso to section 188.	NIL
2 Detail of material contracts or arrangement or transactions at Arm's Length basis		
a)	Name(s) of the related party and nature of relationship	As Per Separate Sheet
b)	Nature of contracts/arrangements /transactions	
c)	Duration of the contracts/arrangements/ transactions	
d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	
e)	Date(s) of approval by the Board, if any	
f)	Amount paid as advances, if any	

TRANSACTIONS WITH RELATED PARTIES

Transactions with the related parties

PARTICULARS	NATURE OF TRANSACTION	AMOUNT	RELATION
ASEES TEXTILES	SALE	175066597.14	SON OF DIRECTOR IS PROPRIETOR
ASEES SINGH	LOAN REPAYED	317299.68	SON OF DIRECTOR IS PROPRIETOR
DIPNEET KAUR	SALARY	4200000.00	DAUGHTER OF DIRECTOR.
DIPNEET KAUR	LOAN TAKEN	980000.00	DAUGHTER OF DIRECTOR.
DIPNEET KAUR	LOAN REPAYED	4131920.80	DAUGHTER OF DIRECTOR.
GEEVIKA CREATION	SALES	7764114.37	PROPRIETOR IS DIRECTOR OF THE COMPANY
GEEVIKA CREATION	PURCHASE-REPAIR	3082.63	PROPRIETOR IS DIRECTOR OF THE COMPANY
GEEVIKA CREATION	PURCHASE-FABRIC	925.01	PROPRIETOR IS DIRECTOR OF THE COMPANY
GEEVIKA CREATION	RENT PAID	60000.00	PROPRIETOR IS DIRECTOR OF THE COMPANY
HARAPPA TEXTILES MILLS LTD	SALES-FABRIC	82757112.97	SUBSIDIARY COMPANY
HARAPPA TEXTILES MILLS LTD	SALES-CHEMICAL	11441952.8	SUBSIDIARY COMPANY
HARAPPA TEXTILES MILLS LTD	SALE-POWER	5052104.00	SUBSIDIARY COMPANY

HARAPPA TEXTILES MILLS LTD	SALE-STEAM	6140003.00	SUBSIDIRY COMPANY
HARAPPA TEXTILES MILLS LTD	PURCHASE/ JOB WORK	10562053.75	SUBSIDIRY COMPANY
HARINDER KAUR	SALARY	3600000.00	DIRECTOR
HARINDER KAUR	LOAN TAKEN	3525000.00	DIRECTOR
HARINDER KAUR	LOAN REPAYD	8468460.00	DIRECTOR
JAIMAL SINGH SATNAM SINGH	SALE	2554241.27	BROTHER OF DIRECTOR IS PROPRIETOR
JAIMAL SINGH SATNAM SINGH	PURCHASE	464914.25	BROTHER OF DIRECTOR IS PROPRIETOR
JATINDER PAL SINGH	SALARY	4200000.00	DIRECTOR
JATINDER PAL SINGH	LOAN TAKEN	1100000.00	DIRECTOR
JATINDER PAL SINGH	LOAN REPAYD	345000.00	DIRECTOR
KANWARDEEP KAUR	SALARY	600000.00	DAUGHTER OF DIRECTOR.
KANWARDEEP KAUR	LOAN REPAYD	1518695.42	DAUGHTER OF DIRECTOR.
KULJEET KAUR	SALARY	4200000.00	WIFE OF DIRECTOR.
KULJEET KAUR	LOAN TAKEN	1975000.00	WIFE OF DIRECTOR.
KULJEET KAUR	LOAN REPAYD	3688817.75	WIFE OF DIRECTOR.
MANN SILK MILLS	PURCHASE/REPAIR	26250.00	BROTHER OF DIRECTOR IS PARTNER
RAMTAX INDIA	RENT REC	120000.00	SON OF DIRECTOR IS PROPRIETOR
RAMTAX INDIA	SALES	174753707.62	SON OF DIRECTOR IS PROPRIETOR
RAMTAX INDIA	SALES (MACHINERY)	24050000.00	SON OF DIRECTOR IS PROPRIETOR
RAMTAX INDIA	POWER SOLD	4997445.00	SON OF DIRECTOR IS PROPRIETOR
RAMTAX INDIA	JOB WORK	3612595.03	SON OF DIRECTOR IS PROPRIETOR
RAMTAX INDIA	RENT PAID	18000.00	SON OF DIRECTOR IS PROPRIETOR
RAMTAX INDIA	PUR FABRIC & YARN	44260691.63	SON OF DIRECTOR IS PROPRIETOR
JATINDER PAL SINGH & SONS HUF	LOAN TAKEN	2700000.00	DIRECTOR IS KARTA IN HUF CAPACITY
JATINDER PAL SINGH & SONS HUF	LOAN REPAYD	6388365.00	DIRECTOR IS KARTA IN HUF CAPACITY
RAMTEX	SALE	1599838.03	DIRECTOR IS PROPRIETOR IN HUF CAPACITY
RAMTEX	LOAN REPAYD	12478845.00	DIRECTOR IS PROPRIETOR IN HUF CAPACITY
RAMTEX	INTEREST PAID	1247885.00	DIRECTOR IS PROPRIETOR IN HUF CAPACITY
RAMTEX EXPORT	PURCHASE/ JOB WORK	5653115.20	DIRECTOR IS A PARTNER
RAMTEX EXPORT	RENT REC	120000.00	DIRECTOR IS A PARTNER
RAMTEX EXPORT	LOAN REPAYD	3886951.00	DIRECTOR IS A PARTNER
RAMTEX EXPORT	POWER SOLD	981909.00	DIRECTOR IS A PARTNER
SATNAM FABRICS PVT LTD	LOAN TAKEN	125815000.00	DIRECTOR SISTER CONCERN
SATNAM FABRICS PVT LTD	LOAN REPAYD	1228000.00	DIRECTOR SISTER CONCERN

**For and on behalf of the Board
For Parmeshwari Silk Mills Limited**

**Date: 28.08.2025
Place: Ludhiana**

**Jatinder Pal Singh Harinder Kaur
DIN: 01661864 DIN: 0840715
Whole time Director WholeTime Director**

Corporate Social Responsibility (CSR)

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs

- **Introduction:**

- The philosophy of Mr. Jatinder Pal Singh, the Head of Parmeshwari Silk Mills Limited, guide the Corporate Social Responsibility (CSR) activities of the group with the vision- ***"To actively contribute to the social, economic and environmental development of the communities in which we operate."*** He embodied the concept of trusteeship in business and common good, and laid the foundation for ethical, value-based and transparent functioning.
- The CSR Policy of the Company is enunciated in accordance with Section 135 of Companies act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended and CSR Voluntary Guidelines issued by Ministry of Corporate Affairs.
- Parmeshwari Silk Mills Limited, believes that the true and full measure of growth, success and progress lies beyond Balance Sheets or conventional economic indices. It is best reflected in the difference that business and industry make to the lives of people.
- Through its social and economic investments, the Parmeshwari Silk Mills Limited addresses the needs of communities residing in the vicinity of its facilities, taking sustainable initiatives in the areas of health, education, environment conservation, infrastructure and community development, and response to natural calamities. For society, however, Parmeshwari Silk Mills Limited is more than a corporate identity. It is a catalyst for social empowerment. It is the reason behind the smiles that light up a million faces.

- **Guiding Principles:**

The Parmeshwari Silk Mills Limited believes that social investments should:

- **Educate for Self-Reliance and Growth:** To usher in a growth oriented society and thereby a very strong and prosperous nation-by educating each and every Indian.
- **Promote Health:** The Company believes that good health is a pre-requisite for both education and productivity.
- **Target those who need it the most:** Care for the sections of the society that are socially and economically at the lowest rung irrespective of their religion or caste or language or colour.

- **CSR policy:**

A detailed CSR policy was framed by the Company with approvals of the CSR Committee and Board. The policy, inter alia, covers the following:

- Philosophy
- Scope
- List of CSR activities
- Modalities of execution of projects/programmes
- Implementation through CSR cell
- Monitoring assessment of projects/programmes

CSR policy gives an overview of the projects or programmes which are proposed to be undertaken by the Company in the coming years.

2. The Composition of the CSR Committee: Applicable {The constitution of Corporate Social Responsibility Committee of the Company is constituted in line with the provisions of section 135 of the Companies Act, 2013 to be read with Rule 5 of The Companies (Corporate Social Responsibility Policy) Rules, 2014.}

Sl.No	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Jatinder Pal Singh	Chairperson	2	2
2	Mr. Khushvinder Bir Singh	Member	2	2
3	Ms. Priya Begana	Member	2	2

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: www.parmeshwarisilkmills.com
4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014-

Not Applicable- There is no project undertaken or completed during the year for which impact assessment report is applicable in F.Y 24-25.

5. (a) Average net profit of the company as per section 135(5):

FY 2021-22 -Rs. 5,80,46,170.96/-

FY 2022-23 -Rs. 7,25,85,736.03/-

FY 2023-24 -Rs. 8,24,27,840.37/-

Total: Rs. 21,30,59,747.36/-

Average: Rs. 7,10,19,916/-

(b) Two percent of average net profit of the company as per section 135(5): Rs. 14,20,398/-

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **NIL**

(d) Amount required to be set off for the financial year, if any: **NIL**

(e) Total CSR obligation for the financial year [(b)+(c)-(d)]: Rs. 14,20,398/-

6. (a) **Amount spent on CSR Projects (both ongoing project and other than ongoing Projects)- Rs.892412/-**

(b) Amount spent in Administrative Overheads: **NIL**

(c) Amount spent on Impact Assessment, if applicable: **NIL**

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]: **NIL**

(e) **CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6)		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs. 8,28,412/-	Rs. 5,91,986/-				

*Amount required to be spent was Rs. 14,20,398, Amount Transferred to Unspent CSR 2024-25 Account is Rs. 5,91,986/-.

So excess amount transferred to Unspent CSR 2024-25 Account is Rs. 5,92,000.

(f) Excess amount for set off, if any: NIL

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	14,20,398
(ii)	Total amount spent for the Financial Year	8,28,412
(iii)	Excess amount spent for the financial year [(ii)-(i)]	-5,91,986
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	

7. Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer.	
1.	2021-22	NIL	5,86,000	NIL	NIL	NIL	NIL
2.	2022-23	19,426.79	3,41,782	NIL	NIL	NIL	NIL
3.	2023-24	NIL	8,28,412	NIL	NIL	NIL	5,92,000
	Total	19,426.79	17,56,194	NIL	NIL	NIL	5,92,000

8. Whether any Capital assets have been created or acquired through corporate Social Responsibility amount spent in the financial year: NO

If Yes, enter the number of Capital assets created/acquired

NO

Furnish the details relating to such assets(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl No.	Short Particulars of the Property or asset(s) [including complete address and location of the Property]	Pin-code of the property or assets	Date of Creation	Amount of CSR amount spent	Details of entity/Authority/beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered Address

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):
Company has transferred the Unspent amount to the Unspent CSR 2024-25 account as company could not identify the project for spending the obligatory CSR amount.

SD/- Mr. Khushvinder Bir Singh DIN 08863504 Member of CSR Committee & Independent Director	SD/- Mr. Jatinder Pal Singh DIN: 01661864 (Chairperson CSR Committee & Whole Time Director)
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Annexure -VI

The Particulars of Remuneration of Employees during the year 2024-25 pursuant to the provisions of Section 197, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

(i)	the ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year	1. Jatinder Pal Singh- 10.24 2. Harinder Kaur- 8.80
(ii)	the percentage increase in the remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year	Directors: Harinder Kaur :10.8 Jatinder Pal Singh : 9.09 Priya Begana : NIL Khushvinder Bir Singh : NIL Sukhdev Singh (CFO) : (12.53) Shreya Dave(CS) : (23.73)
(iii)	the percentage increase in the median remuneration of employees in the financial year;	(30.25)
(iv)	the number of permanent employees on the rolls of company;	92 Employees as on 31.03.2025
(v)	(a) average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and (b) its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	Employees : 19.50 Managerial : 9.93 There is increase in Managerial Remuneration to retain the talent owing to growing competition.
(vi)	affirmation that the remuneration is as per remuneration policy of the Company	Remuneration paid during the Year ended 31st March, 2025 is as per Remuneration Policy of the Company

Annexure-VII

PARTICULARS OF EMPLOYEES

A. Statement showing details of top ten employees in terms of remuneration drawn as required under Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial personnel) Rules 2014

Sr. No.	Name of Employee	Designation of Employee	Remuneration received (Amount in Lakh)	Nature of employment, whether contractual or otherwise	qualifications and experience of the employee	Date of commencement of employment	Age of Employees	the last employment held by such employee before joining the company	the percentage of equity shares held by the employee in the company within the meaning of clause (iii) of sub-rule(2) above	whether any such employee is a relative of any director or manager of the company and if so, name of such director or manager
1	Mr. Jatinder Pal Singh	Whole Time Director	42,00,000/-	On Roll	Graduate 32 years approx.	08.01.1993	68	Nil	23.47	-
2	Ms. Harinder Kaur	Whole Time Director	36,00,000/-	On Roll	Graduate 10 years approx.	01.09.2015	31	Nil	-	-
3	Ms. Kuljeet Kaur	Senior Manager	42,00,000/-	On Roll	Graduate 32 Years	15.03.2005	67	Nil	5.97	Wife of Mr. Jatinder Pal Singh (WTD)
4	Ms. Dipneet Kaur	Senior Manager	42,00,000/-	On Roll	Graduate 16 years	01.09.2010	42	Nil	6.71	-
5	Mr. Ravinder Singh	Manager-Production	42,00,000/-	On Roll	Graduate 17 years approx.	01.04.2008	44	Nil	3.00	-
6	Mr. Maninder Singh	Sr. Manager-Sales	42,00,000/-	On Roll	XII 10.5 years approx.	01.02.2015	72	Nil	-	-
7	Mr. Ranbir Singh	Sr. Manager-Marketing	42,00,000/-	On Roll	B.Tech. 10 years approx.	01.06.2014	39	Nil	-	-
8	Mr. Jugaad Singh	Sales Manager	36,00,000/-	On Roll	Graduate 7 years approx.	01.01.2018	26	Nil	-	-
9	Ms. Asees Kaur	Designer	30,00,000/-	On Roll	Post Graduate 15 years approx..	01.04.2012	39	Nil	5.28	-
10	Ms. Amanjit Kaur	Designer	30,00,000/-	On Roll	Post Graduate 14 Years	04.04.2011	38	Nil	2.93	-
11	Mr. Sukhdev Singh	CFO	6,55,200/-	On Roll	Graduate 30 years approx.	24.04.1995	64	Nil	-	-
12	Honey Agarwal	Company Secretary & Compliance Officer	42,978/-	On Roll	B.Com CS & LLB. 15 years approx..	12.02.2022*	40	Tacent Projects Limited	-	-
13	Shreya Dave	Company Secretary & Compliance Officer	1,41,205/-	On Roll	CS, LLB. And MBA. 4 Years approx..	03.09.2024**	30		-	-

* Resigned on 04.06.2024

** Appointed w.e.f 03.09.2024

B. No employee of the Company has drawn remuneration aggregating to Rs. 1.02 Cr per annum during the year under report.

C. No employee of the Company, employed for the part of the year, has drawn salary more than Rs. Eight lakh fifty thousand per month.

CERTIFICATE FROM COMPANY SECRETARY IN PRACTICE*(Pursuant to Clause 10 of Part C of Schedule V of SEBI (LODR) Regulations, 2015)*

To
 The Members
Parmeshwari Silk Mills Limited
 Ludhiana

I have examined the relevant records of **M/s PARMESHWARI SILK MILLS LIMITED** for the purpose of certifying compliance of requirements in Clause 10(i) of Part C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the financial year ended 31st March, 2025.

On the basis of disclosures/declarations received from the Directors and taken on record by the Board of Directors and according to the verifications (including DIN Status of Directors at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company. I hereby certify that none of the four Directors on the Board of the Company as stated below for the Financial Year ended as on 31st March, 2025, has been debarred or disqualified from being appointed or continuing as Director of Companies by the SEBI / Ministry of Corporate Affairs or any such other statutory authority.

S. No	Name of Director	DIN	Date of appointment in Company	Date of Cessation
1.	Mr.Jatinder Pal Singh	01661864	08.01.1993	-
2.	Ms.Harinder Kaur	08407151	30.03.2019	-
3.	Mr. Khushvinder Bir Singh	08863504	21.06.2023	-
4.	Ms. Priya Begana	07706647	21.06.2023	-

Ensuring the eligibility of / for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For P.S. Bathla & Associates
Company Secretaries

P.S. Bathla
(Proprietor)

FCS: 4391/CP No. 2585

Peer Review No. 1306/2021

Place : Ludhiana
Dated: 8th August,2025
UDIN:F004391G000964218

CORPORATE GOVERNANCE REPORT

Corporate Governance is about promoting fairness, transparency, accountability, commitment to values, ethical business conduct and about considering all stakeholders' interest while conducting business. In accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereto, (the 'SEBI Listing Regulations'), given below are the corporate governance policies and practices of **Parmeshwari Silk Mills Limited** (the 'Company') for F.Y 2024-2025.

This Report states compliance with requirements of the Companies Act, 2013, as amended (the 'Act'), the SEBI Listing Regulations, as applicable to the Company. As will be seen, the Company's corporate governance practices and disclosures have gone well beyond complying with the statutory and regulatory requirements stipulated in the applicable laws.

I. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Your Company is committed to practice good Corporate Governance in all its activities and processes. The Directors' endeavor is to create an environment of fairness, equity and transparency with the underlying objective of securing long-term shareholder value, while, at the same time, respecting the rights of all stakeholders.

The Company adheres to the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (hereinafter referred to as SEBI (LODR) Regulations, 2015 or SEBI Regulations) and your management is taking all possible steps to fulfill its commitment in a judicious, fair and transparent manner.

In accordance with this philosophy, the Company has adopted Code of Conduct for its Senior Management Personnel and Board of Directors.

APPROPRIATE GOVERNANCE STRUCTURE WITH DEFINED ROLES AND RESPONSIBILITIES

The Company has put in place an internal governance structure with defined roles and responsibilities of every constituent of the system. The Company's shareholders appoint the Board of Directors, which in turn governs the Company. The Board has established various committees to discharge its responsibilities in an effective manner. The Company has Whole time Director (WTD) to guide the functioning of the Board. The Whole time Director (WTD), who in consultation with the Board of Directors provides overall direction and guidance to the Company. The WTD is responsible for the corporate strategy, planning, external contacts and the overall management of the Company.

The Company Secretary assists the WTD in management of the Board's administrative activities such as convening and conducting the Board, Committee and Shareholders meetings, dissemination of information to all stakeholders of the Company, strengthening the compliance culture of the Company, co-ordination with the Regulators and all other stakeholders of the Company.

ETHICS/GOVERNANCE POLICIES

At Parmeshwari Silk Mills Limited, we strive to conduct our business and strengthen our relationships in a manner that is dignified, distinctive and responsible. We adhere to ethical standards to ensure integrity, transparency, independence and accountability in dealing with all stakeholders. Therefore, we have adopted various codes and policies to carry out our duties in an ethical manner. Some of these codes and policies are:

1. Policy for determination of material events
2. Preservation of records policy
3. Code of conduct for Directors and Senior Management
4. Code of Conduct under regulation 9 of SEBI (Prohibition of Insider Trading) Regulation, 2015
5. Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information
6. General Code of Conduct
7. Performance Evaluation Policy
8. Policy on materiality of Related Party Transactions

9. Prevention of Sexual Harassment Policy
10. Related Party Transactions Policy
11. Risk Management Policy
12. Vigil Mechanism and Whistle-blower Policy

AUDITS AND INTERNAL CHECKS AND BALANCES

M/s. Montek S & Associates, Chartered Accountants (Firm Registration No. 020247N) are the Statutory Auditors of the Company. Ms. Harinder Kaur is the Internal Auditor of the Company. The Statutory Auditors and the Internal Auditor perform independent reviews of the ongoing effectiveness of Company's various components of the systems of internal controls and present the same before the Audit Committee for their review and necessary action.

RISK MANAGEMENT, INTERNAL CONTROLS AND COMPLIANCE

The Board of Directors of the Company have designed Risk Management Policy and framework to avoid events, situations or circumstances which may lead to negative impact on the Company's businesses as a whole and have defined a structured approach to manage uncertainty and outcomes. Key business risks and their mitigation are considered as a part of the annual/strategic business plans and is reviewed by the Audit Committee on frequent basis. The Company's internal as well as operational controls are commensurate with its size and the nature of its operations. The Company has put in place a defined risk management framework to identify, assess, monitor and mitigate the risks at enterprise level. Organization adopted a systematic approach to mitigate risks associated with accomplishment of objectives, operations, performance and regulations. Company believes that such steps would help to achieve stated objectives of the organizations. The Company shall continue to have periodic review mechanism for monitoring of various risk events in relation to various functional activities being undertaken by the organization.

BEST CORPORATE GOVERNANCE PRACTICES

The Company strives for highest Corporate Governance standards and practices. It, therefore, endeavors to continuously improve and adopt the best of Corporate Governance codes and practices. Some of the implemented best governance norms and practices include the following:

- All securities related filings with Stock Exchanges are reviewed every quarter by the Stakeholders' Relationship Committee and the Board of Directors.
- The Company has independent Board Committees covering matters related to Stakeholder Relationship, Directors Remuneration and the nomination of Board Members.
- The Senior Management Personnel review the ongoing effectiveness of operational and financial risk mitigations and governance practices.
- The Company undertakes Annual Secretarial Audit from an Independent Company Secretary who is in whole-time practice.

ROLE OF THE COMPANY SECRETARY IN OVERALL GOVERNANCE PROCESS

The Company Secretary plays a key role in ensuring compliances with all applicable laws to the Company and that the Board (including Committees thereof) procedures are followed and regularly reviewed. The Company Secretary acts as Secretary to all the Committees of the Board of Directors of the Company. The Company Secretary also ensures that all relevant information, details and documents are made available to the Directors and Senior Management for effective decision-making at the meetings. The Company Secretary is primarily responsible to assist and advise the Board in the conduct of affairs of the Company to ensure compliance with applicable statutory requirements, to provide guidance to Directors and to facilitate convening of meetings. The Company Secretary Interfaces and act as link between the management and regulatory authorities for governance matters.

II. BOARD OF DIRECTORS

Keeping with the commitment to the principle of integrity and transparency in business operations for good corporate governance, the Company's policy is to have an appropriate blend of independent and non-independent directors to maintain the independence of the Board and to separate the Board functions of governance and management.

A. Composition & Category of the Board of Directors and attendance of each director at the meeting of the board of directors and the last annual general meeting

As on 31st March 2025, there were 4(Four) Directors comprising 2 (Two) Whole Time Directors (Category: Executive) and 2(Two) Independent Directors (Category: Non-Executive).

The Board consists of eminent persons with considerable professional experience in business, industry, finance, audit and law. None of the Director is a member of more than ten committees and Chairperson of more than five Committees across all the Companies in which they are Directors. All the members have made disclosures regarding their directorship and memberships in various committees.

As on 31st March, 2025, the composition of Board of Directors is in conformity with Regulation 17 of SEBI (LODR) Regulations, 2015 and the provisions of Companies Act, 2013.

Category and attendance of each of the Directors at the Board Meetings held during 2024-25 and the last Annual General Meeting is given below:

S. No.	Name	Category	Number of Board Meetings held during the year 2024-2025			Whether attended last AGM for FY 2023-24	No. of Membership/ Chairpersonship in mandatory Committees (i.e., Audit Committee & Stakeholder Relationship Committee		No. of Membership/ Chairpersonship in other Committees (i.e., Nomination & Remuneration Committee & Corporate Social Responsibility Committee	
			No. of Board Meeting held	No. of meetings which director was entitled to attend	Attended		Chairpersonship	Membership	Chairpersonship	Membership
1.	Mr. Jatinder Pal Singh (DIN01661864)	Chairperson & Whole Time Director (Executive)	16	16	16	Yes	0	1	1	1
2.	Ms. Harinder Kaur (DIN 08407151)	Whole Time Director (Executive)	16	16	16	Yes	0	0	0	0
3.	Mr. Khushvinder Bir Singh (DIN 08863504)*	Non-Executive Independent Director	16	16	16	Yes	2	0	2	0
4.	Ms. Priya Begana (DIN07706647)*	Non-Executive Independent Director	16	16	16	Yes	0	2	0	2

Number of other Board of Directors or Committees in which a Director is a Member or Chairperson as on 31.03.2025 (including the Company)

	Name of director	Directorships			Committee positions in listed and unlisted public limited companies	
		In equity listed companies	In unlisted public limited companies	In private limited companies	As member (including as chairperson)	As Chairperson
1.	Mr. Jatinder Pal Singh(DIN <u>01661864</u>)	1	0	2	4	1
2.	Ms. Harinder Kaur(DIN <u>08407151</u>)	1	0	1	0	0
3.	Mr. Khushvinder Bir Singh (DIN <u>08863504</u>)	1	0	1	4	3
4.	Ms. Priya Begana (DIN <u>07706647</u>)	3	1	0	10	1

- I) None of the director holds office as a director, including as an alternate director, in more than twenty companies at the same time. None of them has directorships in more than ten public companies. For reckoning the limit of public companies, directorships of private companies that are either holding or subsidiary company of a public company are included and directorships in dormant companies are excluded. For the purpose of reckoning the directorships in listed companies, only equity listed companies have been considered.
- II) As per declarations received, none of the directors serve as an independent director in more than seven equity listed companies or in more than three equity listed companies in case he/she is a whole-time director in any listed company.
- III) None of the directors was a member in more than ten committees, nor a chairperson in more than five committees across all public companies in which he/she was a director.

Directorship in equity listed companies and Name of equity listed entities where directors of the Company held directorships as on 31st March 2025 (including the Company)

Sr. No.	Name of Director	Listed Entity	Category
1.	Mr. Jatinder Pal Singh (DIN 01661864)	Parmeshwari Silk Mills Limited	Chairperson & Whole Time (Executive) Director
2.	Ms. Harinder Kaur (DIN 08407151)	Parmeshwari Silk Mills Limited	Whole Time (Executive) Director
3.	Mr. Khushvinder Bir Singh (DIN 08863504)	Parmeshwari Silk Mills Limited	Non-Executive Independent Director
4.	Ms. Priya Begana (DIN 07706647)	Parmeshwari Silk Mills Limited Adinath Textiles Limited Shreyans Financial and Capital Services Limited	Non-Executive Independent Director Non-Executive Independent Director Non-Executive Independent Director

Disclosure of relationships between Directors inter-se

None of the present Directors are "Relative" of each other as defined in Section 2 (77) of Companies Act, 2013 and Rule 4 of the companies (Specification of definitions details) Rules, 2014.

Number of meetings of the Board of Directors held and dates on which held

During the period, the Board of Directors of your Company met 16 (Sixteen) times. The dates on which the meetings were held are **02.05.2024, 29.05.2024, 04.06.2024, 06.06.2024, 06.07.2024, 24.07.2024, 13.08.2024, 30.08.2024, 03.09.2024, 13.11.2024, 03.02.2025, 12.02.2025, 14.02.2025, 06.03.2025, 11.03.2025, 20.03.2025** and the gap requirement of 120 days between two meetings have been complied with. The necessary quorum was present for all the meetings.

Orderly succession to Board and Senior Management

The framework of succession planning for appointment of Board/Management is passed by the Board. In addition, changes in the Senior Management and their responsibilities are updated to the Board from time to time.

Number of shares and convertible instruments held by Non-Executive Directors:

None of the Non-Executive Directors holds any share in the Company.

Letters of appointment of Independent Directors & policy to familiarize

The company issued formal letters of appointment to Independent Directors in the manner as provided in the Companies Act, 2013.

The company has also formulated a policy to familiarize the Independent Directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes.

A. Non-Executive Directors Compensation and Disclosures

The Company does not have any pecuniary relationship with any Non-Executive Directors. No remuneration was given to any of the Non-Executive Directors during the financial year 2024-25.

B. Familiarization Program for Directors

The Company has Familiarization Program Module ("the Program") for Independent Directors ("ID") of the Company. As per the requirement regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the company is required to familiarize the Independent Directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through this programmes. The web link of the same <http://www.parmeshwarisilkmills.com/wp-content/uploads/2018/01/Familiarisation-Programme-for-Independent-Directors.pdf>

C. Skill/Expertise/Competence of the Board of Directors

The Board of Directors along with Nomination & Remuneration Committee (NRC) identifies the right candidate with right qualities, skills and practical expertise/ competencies required for the effective functioning of individual member to possess and also the Board as a whole. The Committee focuses on the qualification and expertise of the person, the positive attributes, standard of integrity, ethical behavior, independent judgment of the person in selecting a new Board member. In addition to the above, in case of independent directors, the Committee shall satisfy itself with regard to the independence of the directors to enable the Board to discharge its functions and duties effectively. The same are in line with the relevant provisions of the Listing Regulations. The NRC has identified the following core skills, expertise and competencies for the effective functioning of the Company which is currently available with the Board:

- a) Expertise in Legal, Finance & Accountancy
- b) Human Resource
- c) Risk Management
- d) Knowledge of the Industry

- e) Leadership
- f) Board Services & Corporate Governance
- g) Diversity
- h) Personal Values
- i) Functional & Managerial Experience

Given below is a list of core skills, expertise and competencies of the individual Directors:

Name of Director	Skills/Expertise/Competencies								
	Expertise in Legal, finance & Accountancy	Human	Risk	Know	Leader	Board Services &	Diversity	Personal	Function
Mr. Jatinder Pal Singh(DIN 01661864)	✓	✓	✓	✓	✓	✓	✓	✓	✓
Ms. Harinder Kaur (DIN 08407151)	✓	✓	✓	✓	✓	✓	✓	✓	✓
Mr. Khushvinder Bir Singh (DIN 08863504)	✓	✓	✓	✓	✓	✓	✓	✓	✓
Ms. Priya Begana (DIN 07706647)	✓	✓	✓	✓	✓	✓	✓	✓	✓

- D. The company is engaged to carry on the business, as per its memorandum of Association of the company, which is spinning of all kinds of yarn, spun, filament yarn and any kind of blends and weaving of all kinds of yarn, spun and filament yarn and also to carry on the business of knitters, Combers, Manufacturers, Producers, Processors, Importers, Exporters, Buyers, Sellers of and Dealers in all kinds of yarn, fibres and cloth whether synthetic, artificial or natural, Cotton, Wool Worsted, shoddy, Silk, Jute, Hemp, Lines, Viscose, Rayon, Artificial Silk, Nylon, Polyester, Acrylic, Polypropylene, Polynosic or any other Synthetic Fibre or Yarn or Fibrous materials, Textiles substances, Allied Products, waste products and substitutes for all or any of them.
- E. In the opinion of the Board the independent directors fulfill the conditions specified in the SEBI (Listing Obligations and Disclosure Requirements), 2015 and are independent of the management.
- F. During the year, none of the Independent Director has resigned from the post of directorship pursuant to Regulation 17 (1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

III. COMMITTEES OF THE BOARD

The terms of reference of Board Committees are determined by the Board from time to time. Presently the Company has **Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee and Internal Compliant Committee**. All the decisions pertaining to the constitution of the Committees, appointment of members and fixing of terms of reference for committee members are taken by the Board of Directors. Details on the role and composition of these committees, including the number of meetings held during the financial year and the related attendance, are provided below:

A. Audit Committee

- i. The Audit Committee of the Company is constituted in line with the provisions of Regulation 18 of SEBI Regulations, 2015 read with Section 177 of Companies Act, 2013.
- ii. The term of reference of the Audit Committee is as per Part C of Schedule II of the SEBI (LODR) Regulations, 2015 and provisions of Companies Act 2013.

- iii. The Audit Committee invites such of the executives, as it considers appropriate (particularly the head of the finance function), representatives of the statutory auditors and representatives of the internal auditors to be present at its meetings.
- iv. The previous Annual General Meeting (AGM) of the Company was held on 30th September, 2024 and was attended by Mr. Khushvinder Bir Singh, Chairperson of the Audit Committee.
- v. As on 31st March, 2025, the composition of the Audit Committee and the details of meetings attended by its members are given below:

S. No.	Name	Category	No. of Committee Meetings held	No. of meetings which director was entitled to attend	No. of Committee Meetings Attended
1.	Mr. Khushvinder Bir Singh (DIN 08863504)	Chairperson (Independent, Non Executive)	5	5	5
2.	Mr. Jatinder Pal Singh (DIN 01661864)	Member(Executive)	5	5	5
3.	Ms. Priya Begana (DIN 07706647)	Member (Independent, Non Executive)	5	5	5

Company Secretary & Compliance Officer of the Company acts as Secretary to the Committee.

- vi. 5 (five) Audit Committee meetings were held during the year 2024-2025 on 29.05.2024, 13.08.2024, 30.08.2024, 13.11.2024 and 12.02.2025.
- vii. The necessary quorum was present for all the meetings.
- viii. The role of the **audit committee** includes the following:
 1. Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible;
 2. Recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;
 3. Approval of payment to statutory auditors for any other services rendered by the statutory auditor;
 4. Reviewing, with the management, the Annual Financial Statements and Auditor's Report thereon before submission to the board for approval, with particular reference to:
 - a. matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
 - b. changes, if any, in accounting policies and practices and reasons for the same;
 - c. major accounting entries involving estimates based on the exercise of judgment by management;
 - d. significant adjustments made in the financial statements arising out of audit findings;
 - e. compliance with listing and other legal requirements relating to financial statements;
 - f. disclosure of any related party transactions;
 - g. modified opinion(s) in the draft audit report;
 5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
 6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency, monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;

7. Reviewing and monitoring the auditor's independence & performance, and effectiveness of audit process;
 8. Approval or any subsequent modification of transactions of the listed entity with related parties;
 9. Scrutiny of inter-corporate loans and investments;
 10. Valuation of undertakings or assets of the listed entity, wherever it is necessary;
 11. Evaluation of internal financial controls and risk management systems;
 12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
 13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
 14. Discussion with internal auditors of any significant findings and follow up thereon;
 15. Reviewing the findings of any internal investigation by the internal auditors in matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
 16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
 17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
 18. To review the functioning of the whistle blower mechanism;
 19. Approval of appointment of chief financial officer after assessing the qualification, experience and background, etc. of the candidate;
 20. Carrying out any other function as is mentioned in the terms of reference of the audit committee.
- ix. **The audit committee shall mandatorily review the following information:**
1. Management discussion and analysis of financial condition and results of operations;
 2. Statement of significant related party transactions (as defined by the audit committee), submitted by the management;
 3. Management letters / letters of internal control weaknesses issued by the statutory auditors;
 4. Internal audit reports relating to internal control weaknesses; and
 5. The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.
 6. Statement of deviations:
 - a) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
 - b) Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/ notice in terms of Regulation 32(7).
- x. **Audit & other duties**
1. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
 2. Discussion with internal auditors of any significant findings and follow up there on.
 3. Review and recommend to the Board the appointment/re-appointment of the Statutory Auditors and Internal Auditors considering their independence and effectiveness and their replacement and removal.

4. To recommend to the Board the remuneration of the Statutory Auditors and internal auditors.
5. To grant approval for related party transactions which are in the ordinary course of business and on an arm's length pricing basis and to review and approve such transactions subject to the approval of the Board.

B. Stakeholders Relationship Committee (erstwhile Shareholders' Grievance Committee)

- i. Pursuant to the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI LODR Regulations, 2015, the Board has constituted Stakeholders' Relationship Committee to specifically look into the mechanism of redressal of grievances of shareholders and other security holders. Headed by Mr. Khushvinder Bir Singh, Non-Executive Independent Director.
- ii. As on 31st March, 2025, the composition of the Stakeholders' Relationship Committee and the details of meetings attended by its members are given below:

S. No.	Name	Category	No. of Committee Meetings held	No. of meetings which director was entitled to attend	No. of Committee Meetings Attended
1.	Mr. Khushvinder Bir Singh (DIN 08863504)	Chairperson (Independent, Non Executive)	4	4	4
2.	Mr. Jatinder Pal Singh (DIN 01661864)	Member (Executive)	4	4	4
3.	Ms. Priya Begana (DIN 07706647)	Member (Independent, Non Executive)	4	4	4

Company Secretary & Compliance Officer of the Company acts as Secretary to the Committee.

- xi. 4 (Four) Stakeholders' Relationship Committee meetings on **29.05.2024, 13.08.2024, 13.11.2024 & 12.02.2025**. The necessary quorum was present for all the meetings.

iii. Functions and Terms of Reference:

The Committee considers and resolves the grievances of the security holders of the listed entity including complaints related to transfer of shares, non-receipt of annual report and non-receipt of declared dividends.

The functioning and broad terms of reference of the Stakeholders' Relationship Committee of the Company are as under:

- a) To consider and resolve the grievance of security holders of the Company.
- b) To review important circulars issued by SEBI /Stock Exchanges
- c) To take note of compliance of Corporate Governance during the quarter/year.
- d) To approve request for share transfer and transmissions.
- e) To approve request pertaining to demat of shares/sub-division/consolidation/issue of renewed/duplicate share certificate etc.

iv. Name, designation and address of Compliance Officer:

Name	Ms. Shreya Dave
Designation	Company Secretary & Compliance officer(Appointed w.e.f. 03.09.2024)
Address	Village Bajra, RahonRoad,Ludhiana, Punjab-1410
Phone No, & Email id	+91-161-2691873, psmltex@gmail.com
Name	Mr. Jatinder Pal Singh
Designation	Compliance Officer(Appointed w.e.f. 04.06.2024 & resigned w.e.f. 03.09.2024)
Address	Village Bajra, RahonRoad,Ludhiana, Punjab-141007
Phone No, & Email id	+91-161-2691873, psmltex@gmail.com
Name	Ms. Honey Agarwal
Designation	Company Secretary & Compliance officer (Resigned w.e.f. 04.06.2024)
Address	Village Bajra, RahonRoad,Ludhiana, Punjab-1410
Phone No, & Email id	+91-161-2691873, psmltex@gmail.com

v. Number of shareholder's complaints received, not solved to the satisfaction of shareholders and pending during the financial year 2024-25 are as follows:

No. of Complaints pending as on 01.04.2024	No. of Complaints received during the year 2024-25	No. of Complaints resolved during the year	No. of Complaints not resolved during the year to the satisfaction of shareholders	No. of Complaints pending as on 31.03.2025
NIL	NIL	NIL	NIL	NIL

C. Nomination & Remuneration Committee

i. Pursuant to the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (LODR) Regulations, 2015, the Board has duly constituted the Nomination & Remuneration Committee, with all members being Non-Executive Directors and Independent Director as Chairperson. As on 31st March, 2025, the composition of Nomination & Remuneration Committee and details of meetings attended by its members are given below:

S. No.	Name	Category	No. of Committee Meetings held	No. of meetings which director was entitled to attend	No. of Committee Meetings Attended
1.	Mr. Khushvinder Bir Singh (DIN 08863504)	Chairperson (Independent, Non Executive)	2	2	2
2.	Mr. Jatinder Pal Singh (DIN 01661864)	Member (Executive)	2	2	2
3.	Ms. PriyaBegana (DIN 07706647)	Member (Independent, Non Executive)	2	2	2

Company Secretary & Compliance Officer of the Company acts as Secretary to the Committee

xii. During the year 2024-25, Two committee meetings was held on 04.06.2024 and 03.09.2024. The necessary quorum was present for all the meetings.

ii. The terms of reference of the committee are as follows:

- a) Formulation of the criteria for determining qualification, positive attributes and independence of a director and to recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;

- b) Formulation of criteria for evaluation of performance of independent directors and the board of directors;
- c) Devising a policy on diversity of board of directors;
- d) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
- e) Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
- f) The remuneration policy as adopted by the company envisages the payment of remuneration according to qualification, experience and performance at different levels of the organization. The workers at the factory as well as those rendering clerical, administrative and professional services are suitably remunerated according to the industry norms.

iii. Performance Evaluation Criteria For Independent Directors:

Performance Evaluation Criteria of Board members including Independent Directors as approved by the Board provides:

- a) Each of the director(s) are required to assign the rating on different parameters for the evaluation of board, independent director(s) and committees of the Board of Directors and has to submit the same to the Nomination & Remuneration Committee.
- b) The rating is to be assigned on a scale of five for the purpose of evaluation of performance as under:

Rating Scale	Scale Performance
5	Exceptionally Good
4	Good
3	Satisfactory
2	Needs Improvement
1	Unacceptable

- c) The Nomination & Remuneration Committee shall receive the Evaluation Forms in sealed cover and summarize the results. The Chairperson of the Nomination & Remuneration Committee may have discussions with individual director where clarification or interpretation is required.
- d) The Chairperson of the NRC shall develop a report on the basis of evaluation rating received. The Committee shall review the result and submit its recommendation for the consideration of Board.
- e) The Board shall review the recommendations of the Nomination & Remuneration Committee and issue necessary directions.

IV. Remuneration of Directors

The remuneration payable to all Directors including Managing Director, if any is decided by the shareholders in the General Meeting. As per the Companies Act, 2013, the Board of Directors of the Company is empowered to determine the sitting fee payable to Independent Directors within the ceiling prescribed under the Companies Act, 2013.

None of the Independent Directors were paid any sitting fees during the financial year 2024-25.

Remuneration of Executive Directors for the financial year 2024-25

(Amount in Lakh)

S. No.	Name of Director	Designation	Salary	Benefits	Performance Related Pay (PRP) for the year 2024-25	Total
1.	Mr. Jatinder Pal Singh (DIN 01661864)	Chairperson & Whole Time Director	42,00,000	-	-	42,00,000
2.	Ms. HarinderKaur (DIN 08407151)	Whole Time Director	36,00,000	-	-	36,00,000

The Company had not given any stock options during the year 2024-25.

Except as mentioned above, there was no pecuniary relationship or transaction with Non-Executive Directors vis-a-vis the Company during the financial year 2024-25.

Criteria of making payment to non-executive directors is available on the website of the company. The same can be accessed at <https://www.parmeshwarisilkmills.com/wp-content/uploads/2022/12/Criteria-for-making-payment-to-Non-executive-Directors-1.pdf>

V. Corporate Social Responsibility Committee

- i). The constitution of Corporate Social Responsibility Committee of the Company is constituted in line with the provisions of section 135 of the Companies Act, 2013 to be read with Rule 5 of The Companies (Corporate Social Responsibility Policy) Rules, 2014. As on 31st March, 2025, the composition of Corporate Social Responsibility Committee and details of meetings attended by its members are given below:

S.No.	Name	Category	No. of Committee Meetings held & entitled to attend during the tenure	No. of Committee Meetings Attended
1.	Mr. Jatinder Pal Singh (DIN 01661864)	Chairperson (Executive)	3	3
2.	Mr. Khushvinder Bir Singh (DIN 08863504)	Member (Independent, Non Executive)	3	3
3.	Ms. Priya Begana (DIN 07706647)	Member (Independent, Non Executive)	3	3

Company Secretary & Compliance Officer of the Company acts as Secretary to the Committee.

- ii). During the year 2024-25, three committee meetings were held on 04.06.2024, 13.08.2024 and 20.03.2025. The necessary quorum was present for all the meetings.

VI. Particulars of Senior Management of the Company

Following are the particulars of the Senior management of the Company:

Name of Senior Management Personnel	Designation
Mr. Sukhdev Singh	Chief Financial Officer
Ms. Shreya Dave	Company Secretary & Compliance Officer

Note: Changes in the Senior Management of the Company since the close of the Financial Year (i.e., 31st March, 2025)-None

VII. GENERAL BODY MEETING**a) Annual General Meeting**

The details of last three Annual General Meetings (AGM) of shareholders held were as under:

Financial Year	Date	Venue	Time	Whether any Special Resolution passed
2021-22	September 15, 2022	Village Bajra, Rahon Road, Ludhiana, Punjab-141007	11:00 A.M.	No
2022-23	September 20, 2023	Village Bajra, Rahon Road, Ludhiana, Punjab-141007	12.00 Noon	Yes (2)
2023-24	September 30, 2023	Village Bajra, Rahon Road, Ludhiana, Punjab-141007	12.00 Noon	Yes (3)

b) No Extraordinary General Meeting of Members was held during the year under review.

c) No Postal Ballot was conducted during the year under review.

VIII. MEANS OF COMMUNICATION

Quarterly/ Half Yearly/ Annual Financial Results notice, advertisement and other official news are published both in vernacular language newspapers and English National newspapers regularly. The said results are also displayed/ uploaded on the Company's website i.e. <https://www.parmeshwarisilkmills.com/>

Simultaneously, financial results of the Company are also available at <https://www.bseindia.com/>.

IX. GENERAL SHAREHOLDER INFORMATION

S. No.	Particulars	Information
1.	Annual General Meeting:	30th September, 2025
	Day	Tuesday
	Date & Time	12:00 P.m
	Venue	Village Bajra, RahonRoad,Ludhiana, Punjab-141007
2.	Financial year	April 1, 2024 to March 31, 2025
3.	Financial Calendar 2025-26	12 th day of August, 2025 On or before 14 th day of November, 2025 On or before 14 th day of February, 2025 On or Before 30 th day of May, 2026
	Results for quarter/year ending : (a) 30 th June, 2025	
	(Tentative Schedule) (b) 30 th September, 2025	
	(c) 31 st December, 2025 (d) 31 st March, 2026	
4.	Book Closure	26.09.2025 to 30.09.2025
5.	Listed on	BSE Limited and Calcutta Stock Exchange Limited
6.	Dividend payment date	The Company has not recommended or paid any dividend during the financial year under review.

X. NOMINATION

Individual shareholders holding shares singly or jointly in physical form can nominate a person in whose name the shares shall be transferred in the case of death of the registered shareholder(s). The prescribed nomination form (SH-13) will be sent by the Company upon such request and is also available on the Company's website at <https://www.parmeshwarisilkmills.com/wp-content/uploads/2020/10/SH-13-14-Nomination.pdf>

Nomination facility for shares held in electronic form is also available with depository participants.

XI. VOTING THROUGH ELECTRONIC MEANS

Pursuant to section 108 of Act and the Rules made thereunder and provisions under SEBI Listing Regulations, every listed company is required to provide its members the facility to exercise their right to vote at general meetings by electronic means.

The Company has entered into an arrangement with CDSL, the authorized agency for this purpose, to facilitate such e-voting for its members.

The shareholders would therefore be able to exercise their voting rights on the items put up in the Notice of AGM through such e-voting method.

Cut-off date, as per the said Rules, is **Thursday, 25th September, 2025** and the remote e-voting shall be open for a period of 3 (three) days, from **Saturday, 27th September, 2025 (09.00 a.m.) till Monday, 29th September, 2025 (05.00 p.m.)**.

The Board has appointed **Mr. Parminder Singh Bathla (Membership No. FCS - 4391 & CP No. - 2585) Proprietor of M/s. P.S. Bathla & Associates, Practicing Company Secretary**, as Scrutinizer for the voting process.

Detailed procedure is given in the Notice of the 32nd Annual General Meeting (AGM) and is also placed on the Company's website at <https://www.parmeshwarisilkmills.com/investor-desk/intimation-outcome-general-meeting>

Shareholders may get in touch with the Company Secretary at psmltex@gmail.com for further assistance.

XII. DISCLOSURE

- a) There have been no materially significant related party transactions which may have potential conflict with the interests of the Company at large.

During the financial year under review, the Company has entered into some material transaction(s) with the related parties. All the contracts/arrangements/transactions entered into with related parties were on the arm's length basis, which were intended to further Company's Interest. Accordingly, the disclosure of Related Party Transactions as required under section 134(3) (h) of the Companies Act, 2013 in Form AOC-2 is attached with the Directors' Report.

- b) During last three year under review, the company has complied with all the mandatory requirements of the SEBI (LODR) Regulations, 2015.
- c) The Company has in place vigil mechanism and whistle blower policy under which employees can report any violation of applicable laws and regulations and the Code of Conduct of the Company. Vigil Mechanism of the Company provides adequate safeguards against victimization of persons who use such mechanism and no personnel have been denied access to the Audit Committee.
- d) The Company has One Subsidiary Company. Company has framed a policy for determining 'material' subsidiaries and the same is also placed on Company's website i.e <https://www.parmeshwarisilkmills.com/wp-content/uploads/2023/02/MaterialSubsidiaryParmeshwari.pdf>
- e) The Company has in place Policy for Related Party Transaction and the same is also placed on Company's website <https://www.parmeshwarisilkmills.com> and web-link of the same is <http://www.parmeshwarisilkmills.com/wp-content/uploads/2018/01/Policy-on-Related-Party.pdf>
- f) Information pertaining to the disclosure of commodity price risks and commodity hedging activities is not applicable to the Company.
- g) The Company has not raised any funds through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A).
- h) A certificate from **Mr. Parminder Singh Bathla** (Membership No. FCS - 4391 & CP No. - 2585) Proprietor of **M/s. P.S. Bathla & Associates**, Practicing Company Secretary that none of the Directors on the Board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board, Ministry of Corporate Affairs or any such statutory authority, forms part of this report.
- i) There were no instances where the Board has not accepted any recommendation of any committee of the board which was mandatorily required during the financial year in concern.
- j) Total fees for all services paid by the listed entity to the statutory auditor and all entities in the network of the statutory auditor is Rs.45,000/-.
- k) A Practicing Company Secretary has carried out Reconciliation of Share Capital Audit to reconcile the total admitted capital with National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd (CDSL) and the total issued and listed capital. The said Audit Report confirms that the total issued/paid up capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

XIII. The Company has duly complied with all the Corporate Governance requirements as specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

XIV. NON-COMPLIANCE OF ANY REQUIREMENT OF CORPORATE GOVERNANCE REPORT OF SUB-PARAS (2) TO (10)

It is to confirm that the Company has not incurred any non-compliance of any information contained in this Corporate Governance Report.

XV. INFORMATION REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

Your Company has constituted Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and also has a policy and framework for employees to report sexual harassment cases at workplace. The Company's process ensures complete anonymity and confidentiality of information. The below table provides details of complaints received/disposed during the financial year 2024-25:

No. of Complaints Filed during the financial year 2024-25	No. of Complaints Disposed off during the financial year 2024-25	No. of Complaints Pending as on 31.03.2025
NIL		

XVI. DISCLOSURE REGARDING SHARES IN SUSPENSE ACCOUNT

- (a) Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year: NIL
- (b) Number of shareholders who approached issuer for transfer of shares from suspense account during the year: NIL
- (c) Number of shareholders to whom shares were transferred from suspense account during the year: NIL
- (d) aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year: NIL
- (e) that the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares: NIL

XVII. RISK MANAGEMENT

As per Regulation 21 of SEBI Regulations, 2015, the Company is not required to constitute Risk Management Committee.

XVIII. INDEPENDENT DIRECTORS

The Board of the Company has been duly constituted with an optimum combination of Executive Directors, Non-Executive and Independent Directors. All the members are financially literate and possess sound knowledge of accounts, audit, finance, law, etc.

As on 31st March, 2025, the Board of the Company comprises of following 2 (Two) Independent Directors:

Mr. Khushvinder Bir Singh (DIN 08863504)

Ms. Priya Begana (DIN 07706647)

Meeting of Independent Directors

As required by the Code of Independent Directors under the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, one separate meetings of the Independent Directors of the Company were convened on 27th March, 2025 to oversee and review the performance of Non-Independent Directors and of the Board as a whole during the financial year 2024-25.

The independent directors present elected Mr. Khushvinder Bir Singh as Chairperson for the meeting. All independent directors were present at the meeting.

XIX. MANAGEMENT DISCUSSION AND ANALYSIS

A separate chapter on Management Discussion and Analysis is given in this Annual Report.

XX. CEO/CFO CERTIFICATION

Mr. Sukhdev Singh, Chief Financial Officer of the Company has furnished a certificate relating to financial statements and internal control systems as per the format prescribed under Regulation 17(8) of the SEBI (LODR) Regulations, 2015 and the Board took the same on record.

XXI. COMPLIANCE CERTIFICATION

Compliance Certificate for Corporate Governance obtained from M/s. Montek S & Associates, Chartered Accountants is annexed herewith.

XXII. CODE OF CONDUCTS

Details of various policies and codes required to be framed under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 are given under the head "Investors" on the website of the company i.e. www.parmeshwarisilkmills.com

XXIII. DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2025:

Shareholding of Nominal value of Rs. 10/-	No. of Shareholders	% of Shares	No. of Shares held	% of Share Holders
Up To 5,000	601	89.04	5,42,500	1.81
5001 To 10,000	17	2.52	1,68,800	0.56
10001 To 20,000	9	1.33	1,41,000	0.47
20001 To 30,000	1	0.15	30000	0.10
30001 To 40,000	8	1.19	3,14,500	1.05
40001 To 50,000	7	1.04	3,46,000	1.15
50001 To 1,00,000	1	0.15	60,000	0.20
1,00,000 and Above	31	4.59	2,84,08,200	94.66
Total	675	100	30,01,100	100

Categories of Equity Shareholders as on March 31, 2025-

	Category	No. of Shares	% of Holding
1.	Promoters Holding		
	Promoters		
	- Indian Promoters	18,05,695	60.17
	- Foreign Promoters	0	0
	- Persons acting in concert	0	0
	Sub Total	18,05,695	60.17
2.	Non Promoters Holding		
	Institutional Investor	0	0
	Mutual Fund and UTI	0	0
	Banks, Financial Institutions, Insurance Companies		
	(Central/ State Govt. Institutions/ Non Govt. Institutions)	0	0
	FII's	0	0
	Sub Total	0	
3.	Others		
	Corporate Bodies	250	0.01
	Indian Public	11,94,405	32.41
	NRI's/OCB's	0	0
	Any Other (HUF/Firm/Foreign Companies) Clearing Member	750	0.02
	Sub Total	11,95,405	39.83
	Grand Total	30,01,100	100

XXIV. DEMATERIALIZATION OF SHARES AND LIQUIDITY

The shares of the Company are in the compulsory dematerialized segment and are available for trading with both the depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

The Share Capital Audit Report regarding reconciliation of the total issued, listed and capital held by depositories in a dematerialized form with respect to the Equity Share Capital of the Company was obtained from the Practicing Company Secretary for each quarter during the year and submitted to the Stock Exchanges within the stipulated time.

Number of shares held in dematerialized and physical mode as on **31st March 2025**

Particulars	Total Shares	% to Equity
Listed and Paid Up Capital	30,01,100	100
Shares in dematerialized form with NSDL	5300	0.15
Shares in dematerialized form with CDSL	24,78,675	68.77
Physical	5,17,125	14.34
Total	30,01,100	83.26

ISIN of the Company : INE808R01012

The names and addresses of the depositories are as under:

- 1. National Securities Depository Limited**
Trade World, A-Wing, 4th & 5th Floors,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai - 400 013
- 2. Central Depository Services (India) Limited**
Marathon Futurex, A-Wing, 25th floor,
NM Joshi Marg, Lower Parel, Mumbai 400013

XXV. Disclosure by the company and its subsidiaries of loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount

The Company has not given loans and advances to Firms/Companies in which Directors are interested.

XXVI. Details of material subsidiaries of the company; including the date and place of incorporation and the name and date of appointment of the statutory auditors of such subsidiaries- NIL

During the financial year ended 2024-25, the Company has one subsidiary company within the meaning of Section 2(87) of the Companies Act, 2013. Details are as follows:

Name of Material Subsidiary	Harappa Textile Mills Private Limited
Date of Incorporation	19/10/2019
Place of Incorporation	Chandigarh
Name of Statutory Auditors	Davinder Pal Singh & Co., Chartered Accountants

XXVII. Company Details:

Registered Office : **Village Bajra, Rahon Road, Ludhiana, Punjab-141007**
Plant Location : **Same as Above**
Address for communication : **Same as Above**

The phone numbers and e-mail addresses for communication are given below:

Particulars	Telephone Number	Fax No.
Registered office: Village Bajra, Rahon Road,4 Ludhiana, Punjab-141007	+91-161-2691873	-

As per Circular of the Securities & Exchange Board of India dated 22.01.2007, exclusive e-mail address for redressal of Investor Complaints is psmltex@gmail.com

**On behalf of Board of Directors
For Parmeshwari Silk Mills Limited**

**Jatinder Pal Singh
Chairperson & Whole Time Director
DIN: 01661864**

**Date: 28.08.2025
Place: Ludhiana**

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

We submit herewith the "Management Discussion and Analysis Report" on the business of the Company as applicable to the extent relevant.

Global economic overview

The global economy expanded by 5.6% in the CY 2024, demonstrating remarkable resilience in the face of continuing economic adversities like geopolitical challenges, demand slowdown and fluctuations in commodity prices which has led to inflationary pressures in both advanced and emerging markets*.

The global Manufacturing PMI has been under contraction in CY2024 but has indicated stabilisation towards the start of CY2024. Additionally, commodity prices have remained relatively stable in CY2024 despite the ongoing economic slowdown in China & Europe and geo-political challenges in Europe and the Middle East. Owing to the rising interest of foreign institution investor, several emerging economies like India, Vietnam and Mexico are expected to show a positive growth trajectory

Outlook

Global growth is estimated to remain stable at 3.2% throughout CY 2024 and CY 2025*. Global inflation is receding at a faster pace than anticipated. It declined from 6.8% in CY 2023 to 5.9% in CY 2024 and is expected to further decline to 4.7% in CY 2025, according to IMF.

However, geopolitical risks remain high, particularly in light of the continuing conflict in the Middle East and political tensions in Europe. Going forward, declining inflation and greater government spending is anticipated to alleviate fiscal pressures and expected to attract investments for future growth.

Indian economic overview

India's economy is one of the fastest-growing major economies in the world. In FY 2025, India registered a GDP growth rate of 8.2%*. This growth was accompanied by a fall in the inflation rate and improved disposable income which resulted in increased private consumption and sustained demand for goods and services in the country. The Reserve Bank of India's (RBI) proactive monetary policies contributed to strengthening the financial landscape of the country. The capital expenditure push, particularly on roads and railroads, has favoured in maintaining the economic growth rate. For the year under review, the FDI in India remained resilient and amounted to USD 71.0 billion#. The Government of India also allocated 3.3% of GDP to infrastructure development and supported the economy by creating employment opportunities. The manufacturing sector grew by 9.9% in FY 2025 owing to the favourable demand conditions in the economy. Notably, there has been greater capacity utilisation across the manufacturing sector, which has further fuelled economic growth.

Outlook

The Indian economy is expected to continue its upward trend and become the third-largest economy by 2027. According to the Organisation for Economic Co-operation and Development (OECD), the GDP is expected to grow by 6.6% in FY 2025-26. Inflation is expected to further fall and this will support the increased level of consumption of goods and services and contribute to increased activity in the economy.

With the support of various industry-promoting programmes like the Production-Linked Incentive (PLI) scheme and the government's 'Make in India' initiative, the manufacturing sector can potentially expand into a USD 1 trillion industry by 2025-2026. This strategic move is expected to help the growth of the manufacturing sector and thereby contribute to economic growth in the coming years.

Industry Overview

Textile

Global Textile Market

The global textile industry attained a market size of USD 1,837.27 billion in CY 2024*. The global textile industry witnessed a trend of adopting Artificial Intelligence (AI) in CY 2024, which also helped enhance the industry's productivity. Innovations such as automation and digital printing have significantly transformed the global market by enhancing the productive efficiency of the industries and meeting the dynamic market demands in the reported year.

The Global textile industry is recovering, with inventory levels of international retailers and brands back to pre-pandemic norms. Despite this, the industry remains cautious about demand as textile companies await an increase in order book momentum. The growth in this industry was significantly contributed by the growth in the Asia Pacific markets for the year under review. The European markets are also expected to experience significant growth in the future.

The consumers increasing environment-consciousness is moving the industry towards manufacture of sustainable products. Further the buyers' thrust to diversify their supply chain beyond China to avoid over-reliance on a single country is a driver for India to come up as a value chain partner owing to our raw material strength and robust manpower pool.

Anticipated Free Trade Agreement (FTA) include the long overdue UK FTA and EU FTA, along with negotiations between India and the Russia-led five-member Eurasian Economic Union (EaEU) set to commence in 2024.

Rapid Adoption of Digitalization, Block chain, Traceability and increased action towards Sustainability & ESG focus would be an optimal strategy to boost efficiency and maintain competitiveness. ESG is at the core of Strategy for every retailer. They are prioritizing vendors on the basis of ESG score

India's Textile Market

India's textile market is one of the world's largest markets. The industry contributed to the Gross Domestic Product (GDP) by 2.3% in FY 2025. It has a 4% share in the global trade of textiles and apparel. This industry remained a significant contributor to the growth of the economy by providing employment opportunities and attracting investments.

Some of the most important textile production locations in India are Gujarat, Maharashtra, Tamil Nadu, Punjab, Uttar Pradesh and West Bengal. The domestic market faced several headwinds during the reported year including fluctuation of cotton prices. Even the festive season did not bring enough market demand, and at the same time increasing imports of fabrics from Bangladesh at lower production cost also put pressure in the domestic market. Although India is the largest exporter of textiles and apparel in the global market, the contribution of the industry in trade declined in FY 2025. However, the export statistics indicate that cotton yarn, fabrics and handloom products experienced an increase of 6.71% in their exports*.

The Government of India consistently made efforts to support the growth of this industry in the reported year. The Ministry of Textiles approved 18 Research and Development (R&D) projects across key strategic areas including sustainable textiles#, providing the industry with significant growth opportunities. This initiative is expected to boost innovation and enhance the industry's operational efficiency. The government signed the Trade and Economic Partnership Agreement (TEPA) with the European Free Trade Association in the reported year. This agreement included integrating advanced technologies to enhance the productivity in the industry and support the industry's growth further

Key initiatives undertaken by the Government of India in FY 2024***PM MITRA Scheme**

The government launched the PM Mega Integrated Textile Region and Apparel (PM MITRA) Parks Scheme to build and develop textile infrastructure. The scheme is inspired by the 5F vision: Farm to Fibre to Factory to Fashion to Foreign.

PLI Scheme

The government also launched the Production Linked Incentive (PLI) Scheme for Textiles, with an investment of INR 10,683 crore over the next five years, to promote the production of man-made fibres (MMF) apparel. The MMF are artificially produced fibres and are becoming common among the weavers and spinners in India. The PLI scheme also promotes the production of technical textile products in the country.

Kasturi Cotton Bharat

Kasturi Cotton Bharat programme of the Ministry of Textiles is a first-of-its-kind branding, traceability and certification exercise carried out jointly by the Government of India, Trade Bodies and Industry to promote the cotton produced in India.

National Technical Textile Mission (NTTM)

The GOI launched the National Technical Textiles Mission (NTTM). It promotes the development and export of technical textiles.

OPPORTUNITIES, CHALLENGES AND OUTLOOK***Opportunities***

The fundamental strength of Indian textile industry is its strong production base with wide range of fibers/yarns. These are natural fibers such as cotton, jute, silk and wool and synthetic/man-made fibers like polyester, viscose, nylon and acrylic. In producer-driven value chains, large, usually transnational, manufacturers play the central roles in coordinating production networks. Textile industry is capital- and technology-intensive comparable with automobiles, aircraft, computers, semiconductors and heavy machinery industry. Buyer-driven value chains are those in which large retailers, marketers and branded manufacturers play the pivotal roles in setting up decentralized production networks in a variety of exporting countries, typically located in developing countries. This pattern of trade-led industrialization has become common in labor intensive, consumer-goods industries such as garments, footwear, toys, handicrafts and consumer electronics. Large manufacturers control the producer-driven value chains at the point of production, while marketers and merchandisers exercise the main leverage in buyer-driven value chains at the design and retail stages. Apparel is an ideal industry for examining the dynamics of buyer-driven value chains. The relative ease of setting up clothing companies, coupled with the prevalence of developed-country protectionism in this sector, has led to an unparalleled diversity of garment exporters in the third world. Apparel is an ideal industry for examining the dynamics of buyer-driven value chains.

The global apparel market size is expected to reach US \$2.6 trillion in 2025 growing by a projected rate of 4%. The major growth drivers of the global apparel market will be the developing economies, mainly China and India, both growing in double digits. China will become the biggest apparel market adding more than US \$378 bn. in market size by 2025, while India will be the second most attractive apparel market adding around US \$121 bn. by 2025* .

A large and growing domestic demand coupled with increasing spending power of people in these two countries will result in the combined addition of around US \$500 bn. in the global apparel market size by 2025. The combined apparel market size of China and India i.e. US \$795 bn. is expected to exceed combined market size of EU and USA i.e. US \$775 bn, by 2025. India is one of the fastest growing economies with the GDP growth of 7.2 percent in the last quarter of 2017-18. This growth also boosts the purchasing power and propel the demand for the textile products *

The growth of Indian E-Commerce companies provides opportunities for the Indian textile industry in the domestic as well as international market. Amazon, Flipkart, and Myntra are the major players IN Indian E-Commerce Industry. India's textiles sector is one of the oldest industries in Indian economy dating back several centuries. Even today,

textiles sector is one of the largest contributors to India's exports with approximately 13 per cent of total exports. The textile industry is also labor intensive and is one of the largest employers. The textile industry has two broad segments. First, the unorganized sector consists of handloom, handicrafts and sericulture, which are operated on a small scale and through traditional tools and methods. The second is the organized sector consisting of spinning, apparel and garments segment which apply modern machinery and techniques such as economies of scale. The textile industry employs about 45 million people directly and 20 million people indirectly. India's overall textile exports during FY 2024-25 stood at US\$ 40 billion. The Indian textiles industry is extremely varied, with the hand-spun and hand-woven textiles sectors at one end of the spectrum, while the capital intensive sophisticated mills sector at the other end of the spectrum. The decentralized power looms/ hosiery and knitting sector form the largest component of the textiles sector. The close linkage of the textile industry to agriculture (for raw materials such as cotton) and the ancient culture and traditions of the country in terms of textiles make the Indian textiles sector unique in comparison to the industries of other countries. The Indian textile industry has the capacity to produce a wide variety of products suitable to different market segments, both within India and across the world *.

Challenges & Threats

- The Indian textile industry is highly fragmented and is being dominated by the unorganized sector and small and medium industries. The changing government policies at the state and central government levels are posing major challenges to the textile industry. The tax structure GST (Goods and Service Tax) make the garments expensive.
- Another important threat is raising interest rates and labor wages and workers' salaries. There is higher level of attrition in the garment industry. Although central government is wooing the foreign investors the investment is coming in the textile industry. In India places such as Bangalore, Mumbai, New Delhi and Tirupur are the hubs of textile garment industries. These manufacturers have ability to produce the entire range of woven wear and knitwear at low cost with reasonably good quality within the short notices.
- The Indian textile industry has its own limitations such as accesses to latest technology and failures to meet global standards in the highly competitive export market. There is fierce competition from China, Bangladesh and Sri Lanka in the low price garment market. In the global market tariff and non-tariff barriers coupled with quota is posing major challenge to the Indian textile Industry.
- The environmental and social issues like child labor and personal safety norms are also some of the challenges for the textile industry in India.
- The ongoing Russia-Ukraine war, the Red Sea crisis and the Israel-Hamas conflict, have lately made the international trade scenario much tougher for the Indian exporters.
- Working Capital and Liquidity Stress in the market.
- Low demand in the market.
- Financial services companies often compete on the basis of offering lower financing rates, higher deposit rates and investment services;
- Stringent regulatory norms prevent new entrants;
- Customers prefer to invest their money with a reputed financial services company offering a wide range of services;
- Medium bargaining power of customers. Although customers do not have much bargaining power, they can easily switch to another company based on the terms and quality of services provided.

SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

The Company deal in Single Segment i.e. Textile and during the year the revenue from operations stood at **Rs. 2,28,66,05,881.77/-** as compared to **Rs. 2,03,57,44,893.4/-** of last financial year on standalone basis.

DISSCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The financial statements have been prepared in accordance with the requirements of the Companies Act, 2013 and applicable accounting standards issued by the Institute of Chartered Accountants of India. The details of the financial performance of the Company are appearing in the Balance Sheet, Profit & Loss Accounts and other financial statements forming part of this annual report.

RISKS AND CONCERNS

During the year there was no risk faced by the Company and their employees.

INTERNAL CONTROL SYSTEM

Given the magnitude and nature of its business, the Company has maintained sound and commercial practice with an effective internal control system. The system ensures that all transactions are authorized, recorded and reported correctly to safeguard the assets of the Company and protect them from any loss due to unauthorized use or disposition. The adequate internal information system is in place to ensure proper information flow for the decision- making process. The Company also has well-established processes and clearly defined roles and responsibilities for people at various levels. The control mechanism also involves well documented policies, authorization guidelines commensurate with the level of responsibility and standard operating procedures specific to the respective businesses, adherence to which is strictly ensured. Internal audit is carried out frequently to create awareness and to take corrective actions on the respective units or areas, which need rectification. These reports are then reviewed by the "Management Team" and the "Audit Committee" for follow-up action.

HUMAN RESOURCE DEVELOPMENT

The Company regards its human resources as amongst its most valuable assets and proactively reviews policies and processes by creating a work environment that encourages initiative, provides challenges and opportunities and recognizes the performance and potential of its employees attracting and retaining the best manpower available by providing high degree of motivation.

Your Company believes in trust, transparency & teamwork to improve employees productivity at all levels.

DISCLOSURE OF ACCOUNTING TREATMENT

While preparation of financial statements, a relevant Accounting Standard treatment has been followed

CAUTIONARY STATEMENT

The management discussion and analysis report containing your Company's objectives, projections, estimates and expectation may constitute certain statements, which are forward looking within the meaning of applicable laws and regulations. The statements in this management discussion and analysis report could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operation include raw material availability and prices, cyclical demand and pricing in the Company's principal markets, changes in the governmental regulations, tax regimes, forex markets, economic developments within India and the countries with which the Company conducts business and other incidental factors.

DETAILS OF SIGNIFICANT CHANGES

There were no significant changes during the year in the area of working & operations of the company in comparisons to the previous financial year.

DETAILS OF ANY CHANGE IN RETURN ON NET WORTH AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR

The Financial Year 2024-25 had been fortunate enough for the Company as your Company has shown a prodigious performance during the year under review. The return on Net Worth stood at for the current financial year as compared to 19.88% for the previous financial year.

**On behalf of the Board of Directors
For Parmeshwari Silk Mills Limited**

Date: 30.08.2025

Place: Ludhiana

**Jatinder Pal Singh
Whole-Time Director
DIN: 01661864**

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE**AUDITOR'S CERTIFICATE**

(In terms of Regulation 34(3) and Schedule V (E) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
PARMESHWARI SILK MILLS LIMITED

We have examined the Compliance of conditions of Corporate Governance presented by **PARMESHWARI SILK MILLS LIMITED** for the year ended 31st March, 2025 stipulated in Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the said Company with Stock Exchanges.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the company for ensuring compliance of the conditions of the corporate governance. It is neither an audit nor an expression of opinion on the Financial Statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has fully complied with all mandatory conditions of Corporate Governance, as stipulated in schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Montek S and Associates
Chartered Accountant
FRN: 020247N

Montek Singh
Membership No: 546517
Date: 25.08.2025
UDIN: 25546517BMGZEB2959

CEO/CFO CERTIFICATION

I, **Sukhdev Singh**, being Chief Financial Officer of **PARMESHWARI SILK MILLS LIMITED** do hereby confirm and certify that:

1. I have reviewed the financial statements and the cash flow statement for the financial year ended 2024-25 and that to the best of my knowledge and belief:
 - a. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - b. these statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. there are, to the best of my knowledge and belief, no transactions entered into by the listed entity during the year which are fraudulent, illegal or violate the listed entity's code of conduct.
3. I accept responsibility for establishing and maintaining internal control for financial reporting and have evaluated the effectiveness of internal control system of the listed entity pertaining to financial reporting and have disclosed to the auditor along with the audit committee, deficiencies in the design or operation of such internal control(s), if any, of which I am aware and the steps I have taken or proposed to take to rectify these deficiencies.
4. during the Financial Year 2024-25 under reference:
 - a. there were no significant changes in internal control system over financial reporting;
 - b. there were no significant changes in accounting policies and that the same have been disclosed in the notes to the financial statements; and
 - c. there were no instance(s) of significant fraud involved therein, if any, of which the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

For PARMESHWARI SILK MILLS LIMITED

Date: 28.08.2025

Place: Ludhiana

Sukhdev Singh
Chief Financial Officer

DECLARATION FOR COMPLIANCE OF CODE OF CONDUCT

I, Jatinder Pal Singh, being Whole Time Director, of the Company do hereby declare that all the Directors and Senior Management Personnel have affirmed compliance with the code of the conduct of the company for the financial year ended on March 31, 2025.

Date: 28.08.2025

Place: Ludhiana

Jatinder Pal Singh

Whole Time Director

DIN:01661864

INDEPENDENT AUDITORS' REPORT ON STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2025 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

**THE BOARD OF DIRECTORS OF
Parmeshwari Silk Mills Limited
Village Bajra Rahon Road
Ludhiana**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Parmeshwari Silk Mills Limited** for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Regulation").

In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;
and
- ii. Subject to the below mentioned qualifications give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

We draw attention to the below mentioned facts on which our opinion is not modified

- i) We draw attention to Note no 5 to the financial statements, which states that the closing inventory as at March 31, 2025 is based on a stock statement certified by the management, and no physical verification of inventory was conducted by the us during the year.
- ii) The Company has not obtained balance confirmations from certain trade receivables (debtors) and trade payables (creditors) as at March 31, 2025.
- iii) The Company has not provided for interest on delayed payment made to MSME

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Montek. S & Associates.

Chartered Accountants

FRN: 020247N

MONTEK SINGH

(Partner)

Membership No. 546517

UDIN: 25546517BMGZAT6527

Place: Ludhiana

Date: 29/05/2025

BALANCE SHEET AS ON 31st MARCH, 2025

Particulars	Refer Note	As at March 31st, 2025	As at March 31st, 2024
ASSETS			
Non current assets			
(a) Property, Plant and Equipment	1	510,440,139.85	477,491,390.04
(b) Capital Work in Progress			
(c) ROU ASSET	2	229,898.72	
(d) Investment Property			
(e) Goodwill			
(f) Other Intangible Assets			
(g) Intangible assets under development			
(h) Biological Assets other than bearer plants			
(i) Financials Assets-			
(i) Investments -	3	26,811,780.00	25,539,780.00
(ii) Trade Receivables			
(iii) Loans	4	5,708,118.26	5,708,118.26
(iv) Other(to be specified)	5	494,061.00	723,854.00
(j) Deferred tax assets (net)			
(j) Other non-current assets			
Current Assets			
(a) Inventories	6	784,085,567.00	683,785,848.00
(b) Financials Assets			
(i) Investments			
(ii) Trade receivables	7	641,097,272.28	622,770,014.03
(iii) Cash and cash equivalents	8	356,833.60	577,480.37
(iv) Bank Balance other than (iii) above	9	567,066.44	38,435,883.26
(v) Loans	10	82,049,067.38	98,235,271.87
(vi) Otheres (Deposits more than 12 months)	11	755,246.00	497,543.00
(c) Current tax Assets			
(d) Other current Assets	12	36,115,913.36	77,650,210.76
TOTAL ASSETS		2,088,710,963.89	2,031,415,393.59
EQUITY AND LIABILITES			
Equity-			
(a) Equity Share Capital	13	30,011,000.00	30,011,000.00
(b) Other Equity	14	505,152,883.64	430,897,963.78
Liabilities			
Non - Current liabilities			
(a) Financials Liabilities			
(i) Borrowings	15	321,958,225.05	461,522,184.08
(ii) Trade Payable			
(iii) Lease Liabilities	16	229,898.72	
(iv) Other Financial liabilities			

Particulars	Refer Note	As at March 31st, 2025	As at March 31st, 2024
(b) Provisions			
(c) Deffered Tax Liabilites (net)		42,392,538.44	40,905,243.39
(d) Other Non-Current Liabilities			
Current Liabilities			
(a) Financials Liabilities			
(i) Borrowings	17	801,460,054.43	663,867,441.20
(ii) Trade Payables	18	304,214,052.47	302,232,938.12
(iii) Other Financial liabilities			
(b) Other current liabilities	19	47,248,532.33	63,817,601.79
(c) Provisions	20	36,043,778.81	38,161,021.23
(d) Current Tax Liabltries	21	-	-
TOTAL EQUITY AND LIABILITES		2,088,710,963.89	2,031,415,393.59

For Parmeshwari Silk Mills Limited

**This is the balance sheet subject to our
report of even date
Chartered Accountants
Montek S & Associates
FRN 020247N**

**JATINDER PAL SINGH
(DIRECTOR)**

**HARINDER KAUR
(DIRECTOR)**

**Montek Singh
(Partner)
M No. 546517
UDIN: 25546517BMGZAT6527**

**SUKHDEV SINGH
(C.F.O)**

**SHREYA DAVE
(C.S)**

**Date - 29.05.2025
Place Ludhiana**

Statement of Profit and Loss for the Year ended 31.03.2025

Particulars	Refer Note	As at March 31st, 2025	As at March 31st, 2024
I. Revenue from Operations	22	2,282,581,103.72	2,030,644,251.84
II. Other Income	23	4,024,778.05	5,100,641.56
III. Total Income (I +II)		2,286,605,881.77	2,035,744,893.40
IV. Expenses			
Cost of Material Consumed	24	863,428,619.78	750,299,328.16
Purchases of Stock-in-trade	25	23,204,516.64	
Changes in inventories of finished goods, Work-in-progress and stock-in-trade		(110,549,170.00)	(74,384,022.00)
Employee Benefits Expenses	26	326,315,780.62	292,031,480.00
Finance Costs	27	89,493,995.55	79,061,395.31
Depreciation and amortisation expenses		38,128,211.20	33,928,691.82
Other Expenses	28	953,036,193.13	873,097,227.84
Total Expenses (IV)		2,183,058,146.92	1,954,034,101.13
V. Profit/(Loss) before exceptional items and tax (III- IV)		103,547,734.85	81,710,792.27
VI. Exceptional items			
Profit /(Loss) on sale of Fixed Assets	29	(12,091.77)	592,048.10
Prior period items			
CSR Expenditure		1,527,492.00	1,327,764.00
Total Exceptional items(VI)		1,539,583.77	735,715.90
VII. Profit/(Loss) before tax (V-VI)		102,008,151.08	80,975,076.37
VIII. Tax Expense			
(1) Current tax		24,289,898.17	18,708,273.27
(2) Deferred tax		1,487,295.05	1,733,655.39
(3) Previous Year Tax		626,142.00	884,496.96
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)		75,604,815.86	59,648,650.75
X. Profit/(Loss) from discontinued operations			
XI. Tax expense of discontinued operations			
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)			
XIII. Profit/(Loss) for the period (IX+XII)		75,604,815.86	59,648,650.75
XIV. Other Comprehensive Income			
(A) (i) Items that will not be reclassified to profit or loss			
(ii) Income tax relating to items that will not be reclassified to profit or loss			
(B) (i) Items that will be classified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss			

Particulars	Refer Note	As at March 31st, 2025	As at March 31st, 2024
XV. Total Comprehensive Income for the period (XIII+XIV)			
(Comprising Profit (Loss) and Other Comprehensive			
Income for the Period)"			
		75,604,815.86	59,648,650.75
XVI. Earnings per equity share (for continuing operation):			
(1) Basic		25.19	19.88
(2) Diluted		25.19	19.88
XVII. Earnings per equity share (for discontinued operation):			
(1) Basic			
(2) Diluted'			
XVIII. Earnings per equity share (for discontinued & continuing operations)			
(1) Basic		25.19	19.88
(2) Diluted		25.19	19.88

For Parmeshwari Silk Mills Limited

This is the balance sheet subject to our
report of even date
Chartered Accountants
Montek S & Associates
FRN 020247N

JATINDER PAL SINGH
(DIRECTOR)

HARINDER KAUR
(DIRECTOR)

Montek Singh
(Partner)
M No. 546517
UDIN: 25546517BMGZAT6527

SUKHDEV SINGH
(C.F.O)

SHREYA DAVE
(C.S)

Date - 29.05.2025
Place Ludhiana

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2025

	As at 31.03.2025	As at 31.03.2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra ordinary items	102,008,151.08	80,975,076.37
Adjustment for :		
Depreciation	38,128,211.20	33,928,691.82
Hire income	-	-
Profit/loss on sale of assets	12,091.77	(592,048.10)
Interest Recived	-100,941.00	(1,447.00)
	-	-
Balance w/off		-
Rent Received	(240,000.00)	(240,000.00)
Interest paid	87,167,300.40	79,061,395.31
Operating profit before working capital changes	226,974,813.45	193,131,668.40
Adjustment for Working Capital :		
Increase / Reduction in inventory	(100,299,719.00)	(166,697,647.00)
(Increase) / Reduction Trade receivables	(18,327,258.25)	(123,885,962.68)
Increase / (Reduction) Trade payables	1,981,114.35	75,254,037.49
Increase / (Reduction) Other Current Liabilities	(18,686,311.88)	42,536,649.85
(Increase) / Reduction Other Current Assets	41,534,297.40	(15,011,391.58)
(Increase) / Reduction Loans and Advances & Others	15,928,501.49	37,447,222.77
Cash flow before extra ordinary items	(77,869,375.89)	(150,357,091.15)
Tax Paid	24,916,040.17	19,592,770.23
Net cash flow from operating activities	(102,785,416.06)	(169,949,861.38)
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Intt received	100,941.00	1,447.00
Rent income	240,000.00	240,000.00
Sale of Fixed Assets	22,100.00	31,330,707.00
Purchase of Fixed Assets	(72,461,048.78)	(142,619,035.81)
Call in Arrears		
Purchase of Investment	(1,272,000.00)	(27,360,844.00)
CWIP	(229,898.72)	
Net cash flow from investing activities	(73,599,906.50)	(138,407,725.81)

	As at 31.03.2025	As at 31.03.2024
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Repayment) Loan of Financial Institutions	(139,563,959.03)	85,493,589.47
Income / (Repayment) of Short Term Borrowings	137,592,613.23	139,895,115.40
Increase/ Reduction of other creditors		7,113,526.46
Increase/ Reduction of Long Term Advances	-	-
Interest paid to Financial Institutions	(87,167,300.40)	(79,061,395.31)
Lease Liability	229,898.72	
Loan given	229,793.00	-
Net cash flow from financing activities	(88,678,954.48)	153,440,836.02
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(38,089,463.59)	38,214,917.23
Opening Cash and cash equivalents	39,013,363.63	798,446.40
Closing Cash and cash equivalents	923,900.04	39,013,363.63
	923,900.04	39,013,363.63
	(0.00)	(0.00)

For Parmeshwari Silk Mills Limited

**This is the balance sheet subject to our
report of even date
Chartered Accountants
Montek S & Associates
FRN 020247N**

**JATINDER PAL SINGH
(DIRECTOR)**

**HARINDER KAUR
(DIRECTOR)**

**Montek Singh
(Partner)
M No. 546517
UDIN: 25546517BMGZAT6527**

**SUKHDEV SINGH
(C.F.O)**

**SHREYA DAVE
(C.S)**

**Date - 29.05.2025
Place Ludhiana**

PARTICULARS	PARMESHWARI SILK MILLS LTD. DETAIL OF FIXED ASSETS DETAIL OF TANGIBLE ASSETS									
	AS ON		GROSS BLOCK		DEPRECIATION RESERVE		DEPRECIATION RESERVE		NET BLOCK	
	01.04.2024	ADD. DURING THE YEAR	SALE/TRF. DURING THE YR.	TOTAL 31.03.2025	AS ON 1.04.2024	WRITTEN BACK DURING THE YR.	PROVIDED DURING THE YEAR	AS ON 31.03.2025	AS ON 31.03.2025	AS ON 01.04.2024
Land	16342226.80			16342226.80	0.00	0.00	0.00	0.00	16342226.80	16342226.80
Building	55703306.62			55703306.62	16081801.90	0.00	1724044.87	17805846.77	37897459.85	39621504.72
Building (Mann)	7574221.75			7574221.75	4137576.80	0.00	240102.83	4377679.63	3196542.12	3436644.95
Building Unit-iii	10344563.50			10344563.50	4837580.30	0	327922.66	5265502.96	5079060.54	5406983.20
Building New AIR JET	48070030.00			48070030.00	1180549.04	0	1523819.95	2704388.99	45365661.01	46889480.96
Building New Boiler	0.00	27343851.55		27343851.55	0.00	0	71243.84	71243.84	27272607.71	9590665.62
Building U/C	9590665.62		9590665.62	9590665.62	0.00	0	0.00	0.00	0.00	9590665.62
Plant & Machinery	463016739.39	43607756.12		506624495.51	169848427.78		27373449.26	197221877.04	309402618.47	293168311.61
Furniture & Fixture	2578163.39	29830.54		1754451.80	1716166.69	819350.36	163862.31	1060678.64	693773.16	861996.70
Cars	11898798.00	3884288.00		15781086.00	5973101.11		1462960.71	7436081.82	8345024.18	5923696.89
Scooters	214073.00			214073.00	208380.56		0.00	208380.56	5692.44	5692.44
Templ	3769066.92			3769066.92	2534272.33		280606.78	2814879.11	954187.81	1234794.59
Weight Scale	163058.00			163058.00	132234.46		3809.50	136043.96	27014.04	30823.54
Air Compressor	4313209.39			4313209.39	1074520.69		389335.60	1463876.29	2849333.10	3238688.70
Vacuum Cleaner	327991.00			327991.00	206686.23		21754.15	228440.38	99550.62	121304.77
Water Filter	234073.00	138000.00		372073.00	148106.76		17348.10	165454.86	206618.14	85966.24
Fire Extinguisher	32892.00			32892.00	32892.00		0.00	32892.00	0.00	0.00
Computers	4547935.48	791101.71		5339037.19	4062084.92		151623.63	4213708.55	1125328.64	485850.56
Computer software	125525.14			125525.14	119248.88		0.00	119248.88	6276.26	6276.26
Generator	2728843.00	1500000.00		4228843.00	2520550.35		139862.00	2680412.35	1668430.65	208292.65
Refrigerator	147114.00			147114.00	114924.37		8901.50	123825.87	23288.13	32189.63
Air Conditioners	4992525.62	23125.00		5015650.62	3847565.18		228805.54	4076370.72	939279.90	1144960.44
Mobile Phones	676928.65			676928.65	497707.91		38465.56	536173.47	140755.18	179220.74
Transformer	3719830.00			3719830.00	367156.11		335294.81	702450.92	3017379.08	3352673.89
Colour Fastness Tester	47500.00			47500.00	47500.00		0.00	47500.00	0.00	0.00
Close Circuit Camera	1908490.70	406701.70		2315192.40	1224426.70		150277.97	1374704.67	940487.73	684064.00
Water Coller	215376.00			215376.00	177545.68		12934.63	190480.31	24895.69	37830.32
Emb. Designing software	1139179.04			1139179.04	1094845.08		0.00	1094845.08	44333.96	44333.96
Office Equipments	175990.00			175990.00	144924.37		10926.83	155851.20	20138.80	31065.63
Electrical Panel	3482500.00	1398200.00		4880700.00	1117874.47		318575.16	1436449.63	3444250.37	2364625.53
Digital Textile Printer	406095.00			406095.00	332163.48		25705.81	357869.29	48225.71	73931.52
ETP Plant	7296588.00			7296588.00	4190587.61		461874.02	4652481.63	2644126.37	3106000.39
ETP Plant II	44307205.16			44307205.16	11985198.56		2804646.09	14789844.65	29517360.51	32322006.60
Lab. Equipment	1472365.00			1472365.00	790830.82		85136.75	875967.57	596397.43	681534.18
Electrical Fitting	3701932.34			3701932.34	2329266.85		348964.14	2678230.99	1023701.35	1372665.49
Fire Fitting Equipment	98246.30	652229.60		750535.90	784477.30		46848.22	831325.52	803350.38	197969.00
Humid Control Plant	2578202.00			2578202.00	1834450.31		163200.18	1797690.49	780551.51	943751.69
Television	211765.60	586030.18		797795.78	171364.67		41315.13	212679.80	585115.98	40400.93
Screen Printing Tables	3793659.64			3793659.64	1337506.57		240138.66	1577645.23	2216014.41	2456153.07
Air Curtain	80900.00			80900.00	40003.04		7685.50	47688.54	33211.46	40896.96
Power Hot Line (PSPC)	1488353.00			1488353.00	84061.36		141393.54	225454.90	1262898.10	1404291.64
Tractor	333340.75			333340.75	11717.52		39600.88	51318.40	282022.35	321623.23
Air Cooler	0.00	1690600.00		1690600.00	0.00		75650.09	75650.09	1614949.91	0.00
TOTAL	724731668.80	82051714.40	10444207.75	796339175.45	247420278.76	819350.36	39478107.20	285899035.60	510440139.85	477491390.04
Note - Depreciation amount to Rs transferred to subsidy reserve account							1349896.00			
Net Depreciation to be carried to profit & loss							38128211.20			

Note 2 Disclosures regarding ROU Assets

ROU Assets	As at 31 MARCH 2025		As at 31 MARCH 2024	
ROU Assets		229,898.72		-
TOTAL		229,898.72		-

Note-The ROU asset has been measured at the present value of lease payments, discounted using the incremental borrowing rate of 7% over a 26-month lease term

Note 3 Disclosures regarding Investments

Long Term Loans and Advances	As at 31 MARCH 2025		As at 31 MARCH 2024	
*Equity Share Of Harappa Textile Mills Pvt Ltd. (499800 shares of Rs. 511 each)		25,539,780.00		25,539,780.00
INVESTMENT (IN GOLD)		1,272,000.00		-
TOTAL		26,811,780.00		25,539,780.00

* Note- Investment in Equity Share of Subsidiary company is measured at cost.

Note 4 Disclosures regarding Long Term Loans & Advances

Long Term Loans and Advances	As at 31 MARCH 2025		As at 31 MARCH 2024	
a. Capital Advances				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful advances				
b. Security Deposits				
Secured, considered good				
Unsecured, considered good (List-A)	5,708,118.26		5,708,118.26	
Doubtful				
Less: Provision for doubtful advances				
		5,708,118.26		5,708,118.26
c. Loans and advances to related parties				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful advances				
d. Other loans and advances				
TOTAL		5,708,118.26		5,708,118.26

Note 5 Disclosures regarding Other Financial assets

Other Financial assets	As at 31 MARCH 2025		As at 31 MARCH 2024	
FDR Punjab National Bank (A/c No. 029800PU00002828)		257,022.00		245,229.00
FDR Punjab National Bank (A/c No. 029800DP00008175)		-		266,698.00
AXIS BANK FDR		237,039.00		211,927.00
TOTAL		494,061.00		723,854.00

Long Term Loans & Advances to Related Parties	As at 31 MARCH 2025		As at 31 MARCH 2024	
Directors*				
Other officers of the Company*				
Firm in which director is a partner *				
Private Company in which director is a member				

*Either severally or jointly

Other Non Current Assets	As at 31 MARCH 2025		As at 31 MARCH 2024	
a. Long term trade receivables				
Secured, considered good				
Unsecured, considered good				
Export Incentive Receivable				
Doubtful				
Less: Provision for doubtful advances				
b. Others				
Secured, considered good- *ROU ASSETS				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful advances				
c. Debts due by related parties				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful advances				

Other Non Current Assets	As at 31 MARCH 2025		As at 31 MARCH 2024	
Directors*				
Other officers of the Company*				
Firm in which director is a partner *				
Private Company in which director is a member				

*Either severally or jointly

Note 6 Disclosures regarding Inventories

Inventories	As at 31 MARCH 2025		As at 31 MARCH 2024	
a. Raw Materials and components (Valued at Cost or NRV which ever is lower)	70,905,888.00		87,210,339.00	
Goods-in transit	-		-	
		70,905,888.00		87,210,339.00
b. Work-in-progress	350,912,231.00		306,543,480.00	
Goods-in transit	-		-	
		350,912,231.00		306,543,480.00
c. Finished goods (Valued at Cost or NRV which ever is lower)	327,717,448.00		261,537,029.00	
Goods-in transit				
		327,717,448.00		261,537,029.00
d. Stock-in-trade				
Goods-in transit				
e. Stores and spares	9,550,000.00		11,000,000.00	
Goods-in transit				
		9,550,000.00		11,000,000.00
f. Loose Tools				
Goods-in transit				
g. Others (Valued at Cost)				
Store E.T.P.	1,000,000.00		1,400,000.00	
Store Printing Material	10,600,000.00		9,850,000.00	
Store Boiler	1,000,000.00		500,000.00	
Store Sizing	550,000.00		500,000.00	
Store Embroidery	9,600,000.00		4,355,000.00	
STORE PACKING MATERIAL	2,250,000.00		890,000.00	
		25,000,000.00		17,495,000.00
Total		784,085,567.00		683,785,848.00

Note 7 Disclosures regarding Trade Receivables

Trade Receivables	As at 31 MARCH 2025		As at 31 MARCH 2024	
Trade receivables outstanding for a period less than six months from the date they are due for payment				
Secured, considered good				
Unsecured, considered good (list B)- Domestic	628,286,432.98		606,991,201.45	
Unsecured, considered good (list B)- Export	2,266,272.80		3,419,765.00	
Unsecured, considered Doubtful				
Less: Provision for doubtful advances				
		630,552,705.78		610,410,966.45
Trade receivables outstanding for a period exceeding six months from the date they are due for payment				
Secured, considered good				
Unsecured, considered good (list B)	10,544,566.50		12,359,047.58	
Unsecured, considered Doubtful				
Less: Provision for doubtful advances				
		10,544,566.50		12,359,047.58
Total		641,097,272.28		622,770,014.03

Trade Receivable stated above include debts due by:

Particulars	As at 31 MARCH 2025	As at 31 MARCH 2024
Directors *		
Other officers of the Company *		
HUF in which director is a Karta *(List B)	0.00	0.00
Private Company in which director is a member		
Total	0.00	0.00

*Either severally or jointly

Note 8 Disclosures regarding Cash balance

Cash & Cash Equivalents	As at 31 MARCH 2025	As at 31 MARCH 2024
<u>Cash & Cash Equivalents</u>		
Cash in hand	356,833.60	577,480.37
Total	356,833.60	577,480.37

Note 9 Disclosures regarding Bank balance & Other Bank deposits

Bank Balance & Other Bank Deposits	As at 31 MARCH 2025	As at 31 MARCH 2024
Axis Bank CA2699	270,114.94	190,116.63
P.N.B C/C 8712450	14,013.50	33,167.76
F.D.R WITH AXIS BANK	-	221,471.00
Axis Bank CSR A/C	920.00	596.00
Hdfc Bank C/C 50200045442082	-	37,990,531.87
*FDR Punjab National Bank (A/c No. 029800DP00008175)	282,018.00	-
Total	567,066.44	38,435,883.26

* Note - PNB FDR matured as on 21/06/25

Note 10 Short-term loans and advances

Short-term loans and advances	As at 31 MARCH 2025	As at 31 MARCH 2024
a. Loans and advances to related parties		
Secured, considered good	0.00	0.00
Unsecured, considered good (List C)	0.00	0.00
Doubtful	0.00	0.00
Less:Provision for doubtful loans and advances	0.00	0.00
	0.00	0.00
b. Others (specify nature)		
Secured, considered good		
C. Unsecured, considered good (LIST C)	82,049,067.38	98,235,271.87
Total	82,049,067.38	98,235,271.87

Note 11 Disclosures regarding Other Bank deposits (more than 12 months)

Other Bank Deposits	As at 31 MARCH 2025	As at 31 MARCH 2024
P.N.B. FDR (A/C NO. 029800PU00020589)	290,385.00	273,352.00
P.N.B. FDR (A/C NO. 029800PU00020659)	238,158.00	224,191.00
AXIS BANK FDR A/C 7597	226,703.00	-
Total	755,246.00	497,543.00

NOTE 12 - OTHER CURRENT ASSETS

Other current assets	As at 31 MARCH 2025	As at 31 MARCH 2024
IGST Input	47,123.44	29,784,764.91
IGST Input reverse on creditors more than 180 days		2,037,667.00
SGST Input reverse on creditors more than 180 days		429,939.00
SGST Input reverse on creditors more than 180 days		429,939.00
CGST INPUT	19,285,045.48	21,699,571.34
SGST INPUT	7,579,674.26	21,699,571.40
GST PMT-03	1,131,888.00	
GST REFUND RECEIVABLE	6,328,172.00	
INCOME TAX REFUND RECEIVABLE	1,031,961.18	
Pre-Paid Insurance Exp.	712,049.00	619,107.00
INCOME TAX REFUND		
ADVANCE TAX 22000000		
TCS		
TDS 1909349		
TOTAL 23909349		
LESS: PROVISION FOR TAX		949,651.11
Total	36,115,913.36	77,650,210.76

Note 13 - Disclosure regarding Share Capital

Share Capital	As at 31.03.2025		As at 31.03.2024	
	Number	AMOUNT	Number	Amount
Authorised				
3500000 Equity Shares of Rs. 10 each	3,500,000	35,000,000.00	3,500,000	35,000,000.00
Issued				
Equity Shares of Rs. 10 each				
Subscribed & Paid up				
Equity Shares of Rs. 10 each Fully paid up	3001100	30,011,000.00	3001100.00	30,011,000.00
Subscribed but not fully Paid up				
				-
Total	3,001,100	30,011,000.00	3,001,100	30,011,000.00

(Figures in ₹ and Numbers)

Particulars	Equity Shares		Equity Shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	3,001,100	30,011,000.00	3,001,100	30,011,000.00
Shares Issued during the year		-		
Shares bought back during the year	-	-		
Shares outstanding at the end of the year	3,001,100	30,011,000.00	3,001,100	30,011,000.00

Details of Shareholders holding more than 5% Shares in the Company

Name of Shareholder	As at 31.03.2025		As at 31.03.2024	
	No. of shares Held	% of Holding	No. of shares Held	% of Holding
Jatinder Pal Singh	704,435	23.47	555,322	18.50
Prabhpreet Kaur	12,000	0.40	12,000	0.40
Asees Singh	185,000	6.16	185,000	6.16
Ajinder Pal Singh		-	149,113	4.97
Maan Silk Mills Pvt. Ltd	240,000	8.00	240,000	8.00
Kuljit Kaur	179,240	5.97	179,240	5.97
Dipneet Kaur	201,230	6.71	201,230	6.71
TOTAL	1,521,905	50.71	1,521,905	50.71

Shareholding of Promoter and Promoter Group:

Name of Shareholder	As at 31.03.2025		As at 31.03.2024	
	No. of shares Held	% of Holding	No. of shares Held	% of Holding
JATINDER PAL SINGH	704,435	23.47	555,322	18.50
DIPNEET KAUR	201,230	6.71	201,230	6.71
ASEES SINGH	185,000	6.16	185,000	6.16
KULJEET KAUR	179,240	5.97	179,240	5.97
PRABHPREET KAUR	12,000	0.40	12,000	0.40
AJINDER PAL SINGH			149,113	4.97
RAVINDER SINGH	90,000	3.00	90,000	3.00
JATINDER PAL SINGH AND SONS HUF	55,660	1.85	55,660	1.85
AJINDERPAL SINGH AND SONS HUF	51,580	1.72	51,580	1.72
KANWARDEEP KAUR	44,160	1.47	44,160	1.47
MANDEEP SINGH	25,590	0.85	25,590	0.85
SAVINDER PAL SINGH	16,800	0.56	16,800	0.56
MAAN SILK MILLS PVT. LTD	240,000	8.00	240,000	8.00
TOTAL	1,805,695	60.17	1,805,695	60.17

Note 14 -Disclosure regarding Other Equity

<u>Reserves & Surplus</u>	As at 31.03.2025	As at 31.03.2024
a. Capital Reserves		
Opening Balance	3,016,000.00	
(+) Current Year Transfer		
Share forfeiture Reserve		3,016,000.00
(-) Written Back in Current Year		
Closing Balance	3,016,000.00	3,016,000.00
b. Capital Redemption Reserve		
Opening Balance		
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance		
c. Securities Premium Account		
Opening Balance	19,318,440.00	19,318,440.00
Add : Securities premium credited on Share issue		
Less : Premium Utilised for various reasons		
Premium on Redemption of Debentures		
For Issuing Bonus Shares		
Closing Balance	19,318,440.00	19,318,440.00
d. Debenture Redemption Reserve		
Opening Balance		
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance		
e. Revaluation Reserve		
Opening Balance		
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance		
f. Share Options Outstanding Account		
Opening Balance		
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance		
g. Depreciation Reserves		
Opening Balance		-
(+) Current Year Transfer		-
(-) Written Back in Current Year		-
Closing Balance		-
h. Subsidy Reserve	16,330,532.00	17,680,428.00
i. Surplus		
Opening Balance	390,883,095.78	331,234,445.03
(+) Net Profit/(Net Loss) For the current year	75,604,815.86	59,648,650.75
(+) Transfer from Reserves		
(-) Proposed Dividends		
(-) Interim Dividends		
(-) Transfer to Reserves		
Closing Balance	466,487,911.64	390,883,095.78
Total	505,152,883.64	430,897,963.78

Note 15- Disclosure regarding Long Term Borrowings

Long Term Borrowings		As at 31.03.2025	As at 31.03.2024
Secured			
(a) Bonds/debentures			
(b) Term loans			
* From banks (LIST-D)		133,429,909.24	239,731,868.61
From other parties-Axis Finance Ltd.			28,862,190.00
(c) Deferred payment liabilities			
(d) Deposits			
(e) Loans and advances from related parties			
(f) Long term maturities of finance lease obligations			
(g) Other loans and advances (specify nature)			
Hdfc Bank(Auto Loan)A/C NO.140713074		294,677.58	523,223.82
Hdfc Bank(Auto Loan)A/C NO.150697828		2,549,194.00	3,000,000.00
HDFC BANK AUTO LOAN A/C NO: 152961288		2,634,047.00	
		138,907,827.82	272,117,282.43
less: Repayable within 1 year		1,317,807.77	3,900,069.24
to be classified as current liability			
		137,590,020.05	268,217,213.19
Total Secured Loan		137,590,020.05	268,217,213.19
Unsecured			
(a) Bonds/debentures			
(b) Term loans			
From banks & Financial Institutons			
From other parties (List-E)		182,450,500.00	144,011,680.24
(c) Deferred payment liabilities			
(d) Deposits			
(e) Loans and advances from related parties (List E)		1,917,705.00	49,293,290.65
(f) Long term maturities of finance lease obligations			
(g) Other loans and advances (specify nature)			
Total Unsecured Loan		184,368,205.00	193,304,970.89
Total		321,958,225.05	461,522,184.08

* Note- The above borrowings are secured by hypothecation of Plant & Machinery and equitable mortgage of Land & Building of the Company.

Note 16- Disclosures regarding Lease Liabilities

<u>Short Term Borrowings</u>		<u>As at 31.03.2025</u>	<u>As at 31.03.2024</u>
Lease Liabilities		229,898.72	-
Total		229,898.72	-

Note-The lease liability is measured at the present value of remaining lease payments discounted at 7%.

Note 17- Disclosures regarding Short Term Borrowings

<u>Short Term Borrowings</u>		<u>As at 31.03.2025</u>	<u>As at 31.03.2024</u>
Secured			
(a) Loans repayable on demand			
From banks			
a) Cash Credit with Axis Bank		298,594,820.91	7,936,952.18
b) Cash Credit with Axis Bank (WCDL)		-	250,000,000.00
c) Cash Credit with Axis Bank(TOD)		-	20,151,644.00
d) Cash Credit with HDFC Bank		65,829,724.67	185,000,000.00
e) Cash Credit with YES Bank		795,701.59	54,792,191.92
f) Cash Credit with Kotak Mohindra Bank Ltd.		244,164,823.65	47,500,000.00
g) KMBL ADHOC A/C		30,000,000.00	-
h) AXIS BANK ADHOC A/C		82,004,435.00	-
i) Current Instalment of long term loan		80,070,548.61	98,486,653.10
From other parties			
(b) Loans and advances from related parties			
(c) Deposits			
(d) Other loans and advances (specify nature)			
		801460054.43	663867441.20
Others			
(a) Loans repayable on demand			
From banks			
From other parties			
(b) Loans and advances from related parties			
(c) Deposits			
(d) Other loans and advances (specify nature)			
Instalment of other loans due within 1 year as specified below			
		0.00	0.00
Total		801,460,054.43	663,867,441.20

Note 18 - Disclosures regarding Lease Liabilities

Disclosures regarding Trade Payables (as per list F)	As at 31.03.2025	As at 31.03.2024
Trade Payable AS PER LIST-	304214052.47	302232938.12
Total	304,214,052.47	302,232,938.12

Note 19 - Disclosures regarding Other Current Liabilities

<u>Other Current Liabilities</u>	As at 31.03.2025	As at 31.03.2024
AJIT SINGH SHOW ROOM	3,785.00	12,623.00
AMANJEET KAUR (SALARY A/C)	184,419.00	1,549,862.00
AMARJEET TRADING CO,	1,588,977.00	1,251,564.00
AMRIT KAUR	0.00	470,259.00
ASEES KAUR (SALARY A/C)	174,962.00	145,562.00
ASEES SINGH (RENT A/C)	2,243.10	3,541.10
DAVINDER PAL SINGH &CO.TAX A/C	9,506.00	3,856.00
DAVINDERPAL SINGH & CO. (C.A)	22,500.00	22,500.00
DEEPINDERBIR SINGH (HUF)	1,125,869.00	0.00
DIPNEET KAUR (SALARYA/C)	0.00	63,387.31
DESHBIR SINGH (HUF)	1,130,381.00	0.00
GEEVIKA CREATION	10,025,751.00	6,667,761.00
HARAPPA TEXTILE MILLS LTD.	0.00	7824174.00
HARINDER KAUR (SALARY A/C) DIRECTOR	227,977.00	1,889,427.00
HARKARANPAL SINGH (COMMISSION A/C)	157,242.00	157,242.00
HEMANT DEMBLA	36,000.00	71,910.00
INDERBIR SINGH (SALARY A/C)	0.00	598,457.00
JASMAN COLLECTIONS	31,500.00	31,500.00
JASMINE KAUR (SALARY A/C)	0.00	199,980.00
JATINDER PAL SINGH (RENT A/C)	0.00	98.00
JATINDER PAL SINGH (SALARY A/C)	236,960.87	599,835.87
JUGAAD SINGH (SALARY A/C)	242,892.00	1,351,229.00
KANWARDEEP KAUR (SALARY A/C)	0.00	51,871.00
KARANDEEP KAUR (SALARY A/C)	120,660.00	658,340.00
KULJEET KAUR (SALARY A/C)	281,800.00	47,920.00
MANINDER SINGH (SALARY) A/C	257,216.00	156,276.00
MANINDER SINGH (RENT A/C)	90,000.00	72,000.00
MANJINDER KAUR (SALARY)	0.00	179,980.00
MANPREET KAUR (SALARY)	0.00	370,980.00
MOHINDERPAL KAUR BATRA W/O S.HARDIT SINGH	0.00	135,784.00
MONTEK S & ASSOCIATES(CA)	40,500.00	40,500.00
NIRMAL SINGH	0.00	3,725.00
PARMINDER SINGH	0.00	19,898.00
RAVINDER SINGH (RENT A/C)	32,000.00	14,000.00
RAVINDER SINGH (SALARY)A/C	471,994.46	515,006.48
ROOP KUMAR DARIRA	13,729.00	13,729.00
SANDEEP KAUR (SALARY)	0.00	179,980.00
SHRUTI	0.00	24,750.00
SUMEET TRADERS	326,434.00	326,434.00
TILAK RAJ KHERA	239,102.00	192,587.00
BABLU TEXTILE -(TAZIM BABLU)	0.00	30,000.00
DL CREATION	0.00	12,088.00
DR. FARIDI	0.00	3,295.34
RAMTEX INDIA	26,114,790.69	37,853,689.69
ARVINDER KAUR W/O INDERBIR SINGH	36,000.00	0.00
BEE KAY AGENCIES	252,990.00	0.00
CHARANPREET KAUR (SALARY A/C)	1,127,620.00	0.00
GURPARKASH SINGH	897,527.00	0.00
INDERBIR SINGH	841,357.00	0.00
JASWINDER KAUR (COMM.AGENT)	279,845.00	0.00
K B SINGH	25,000.00	0.00
PRIYA BEGANA	25,000.00	0.00
RANBIR SINGH (SALARY A/C)	367,109.21	0.00
KARAM SINGH HARBHAJAN SINGH	49,103.00	0.00
SANJEEV M	60,000.00	0.00
PARGAT SINGH	300.00	0.00
PARAG CHOUDHARY (COMM. AGENT)	97,086.00	0.00
ZEB-ZINAT BOUTIQUE	404.00	0.00
Total	47248532.33	63817601.79

Note 20- Disclosures regarding Short Term Provisions

Short Term Provisions	As at 31.03.2025	As at 31.03.2024
Provision for Employee Benefits		
WAGES & SALARY PAYABLE	16915940.00	17963723.00
E.P.F.PAYABLE	1810114.00	1725444.00
E.S.I. PAYABLE	250865.00	256691.00
EMPLOYEE FAMILY PENSION PAY.	437364.00	407344.00
WELFARE COMMISSION OF PUNJAB	142750.00	269950.00
BONUS PAYABLE	8198346.00	7423252.00
LEAVE WITH WAGES PAYABLE	1584520.00	1820124.00
Others (Specify Nature)		
PF Admin Charges	43504.00	41190.00
Interest Payable Bankers	2858120.00	1966503.00
Electricity Exp. Payable	1443864.00	4619062.00
TDS Payable	1863476.00	1580472.00
TCS SALE	46601.00	53944.00
IGST REVERSE PAY	10223.62	1943.75
CGST REVERSE PAY	28771.01	15689.24
SGST REVERSE PAY	28771.01	15689.24
INCOME TAX PAYABLE	380549.17	0.00
Total	36043778.81	38161021.23

Note 21 Disclosures regarding Short Term Provisions

Current Tax Liabilities	As at 31.03.2025	As at 31.03.2024
Provision for Tax Payable	0.00	0.00
	0.00	0.00
Total	36043778.81	38161021.23

Note 22 Disclosures regarding Revenue from Operations

Revenue from Operations	For the year ended 31 MARCH 2025	For the year ended 31 MARCH 2024
Sale Goods - Domestic	2,258,858,442.95	1,987,032,716.82
Sale exports	9,025,620.09	19,341,408.78
Job Work	14,697,040.68	24,270,126.24
<u>Less:</u>		
Excise duty		
Total	2,282,581,103.72	2,030,644,251.84

Note 23 Disclosures regarding Other income, accruing other than from business operations.

<u>Other Income</u>	For the year ended 31 MARCH	For the year ended 31 MARCH
	2025	2024
Gain on exchange rate diff	2,178,945.95	218,343.04
Interest Income on FDR	100,941.00	113,870.49
Rebate & discount recd	639,752.76	1,570,285.02
Rent	240,000.00	240,000.00
Misc. Income	740,143.34	2,623,521.01
Export Incentive	124,995.00	333,175.00
Interest Received		1,447.00
Total	4,024,778.05	5,100,641.56

Note 24

<u>PARTICULARS</u>	FOR THE YEAR 2025	FOR THE YEAR 2024
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		
<u>Opening Stock</u>		
Raw Material	87,210,339.00	12,126,714.00
Work in Process	306,543,480.00	200,448,314.00
Finished Goods	261,537,029.00	293,248,173.00
	655,290,848.00	505,823,201.00
Less: Closing Stock		
<u>Certified by directors)</u>		
Raw Material	70,905,888.00	87,210,339.00
Work in Process	350,912,231.00	306,543,480.00
Finished Goods	327,717,448.00	261,537,029.00
	749,535,567.00	655,290,848.00
Increase/ Decrease	(110,549,170.00)	(74,384,022.00)
<u>Purchases</u>		
Purchases Yarn	317,216,042.53	306,386,071.02
Purchases Grey Cloth	210,546,084.22	160,926,496.52
Purchases Fabrics	309,084,293.67	348,331,445.39
Purchase Emb.Yarn	10,277,748.36	9,738,940.23
	847,124,168.78	825,382,953.16
Raw Material Consumed	863,428,619.78	750,299,328.16

Note 25

Purchases of Stock-in-trade	CURRENT YEAR	CURRENT YEAR
	2025	2024
PURCHASE EMB.MACHINERY	23,204,516.64	
Total	23,204,516.64	0.00

Note 26

EMPLOYEE BENEFIT EXPENSE	CURRENT YEAR	CURRENT YEAR
	2025	2024
Salary & Allowance	61,993,972.00	53,345,840.00
E.S.I.	2,416,010.00	2,392,861.00
Wages & Allowances	211,744,023.00	193,616,347.00
Wages & Security Guard	402,164.28	
Worker Welfare	6,794,555.34	5,333,243.00
Bonus and Leave With wages	9,782,866.00	9,243,376.00
Employee Provident Fund	7,014,767.00	6,256,009.00
Employee Family Pension	5,026,650.00	4,521,298.00
P.F Administration Chages	509,994.00	455,784.00
Gratuity, Compensation, Ex Gratia	151,230.00	1,169,549.00
Production Incentive	20,254,789.00	15,481,213.00
Labour Welfare Fund	224,760.00	215,960.00
Total	326,315,780.62	292,031,480.00

Note 27

Disclosure regarding Finance Cost

<u>Finance Cost</u>	For the year ended 31 March.	For the year ended 31 March.
	2025	2024
Interest on Bank Borrowings	74,823,617.82	67,096,733.66
Bank Charges etc.	2,326,695.15	1,908,929.99
Other borrowing costs	12,343,682.58	10,055,731.66
Total	89,493,995.55	79,061,395.31

NOTE 28 Other Expenses

<u>Manufacturing expenses</u>	For the year ended 31 March.	For the year ended 31 March.
<u>PARTICULAR</u>	2025	2024
Processing & Finishing	281,243,888.50	335,399,163.52
Purchase ready made garments	-	2,963,173.62
Purchase Garment Assessories	93,566.48	304,078.09
Job work weaving	2,980,559.41	-
Power & Electricity Expenses	48,931,763.00	44,170,609.45
Oil & Lubricants	705,622.80	874,644.26
Frieght Inward	10,436,624.43	7,992,551.71
Diesel Expenses	3,231,356.00	5,187,081.00
Diwali Exp	5,001,350.00	4,982,713.00
Designing & sampling expenses	250,692.25	6,302,313.59
Fabrication Charges/Job Work	2,514,336.87	1,092,183.71
Purchase chemical (d)	68,876,854.70	62,226,855.02
Purchase Sample	675,570.31	503,185.88
Spotting & Washing Expenses	864,000.00	908,800.00
Embroidery Expenses with emb job work	179,961,111.11	124,911,357.55
Consumable Store Printing	136,461,601.40	62,725,202.09
Consumable Store Sizing	3,228,338.60	3,049,821.00
Consumable Store E.T.P.	11,311,405.42	10,895,905.13
Boiler Fuel	58,540,268.96	65,817,479.69
Out Side Labour Exp.		25,050.00
TOTAL	815,308,910.24	740,332,168.31

Repair & Maintainance	For the year ended 31 March.	For the year ended 31 March.
PARTICULAR	2025	2024
Building Repair & Maint.	7,820,020.70	2,806,621.58
Electrical Repair & Maint.	4,951,388.78	3,272,690.90
Generator Repair & Maint.	440,425.50	1,155,015.96
General Repair & Maint.	582,826.28	1,137,122.16
Computer Repair & Maint.	554,826.77	740,711.15
Furniture & Fixture Repair	744,036.34	369,845.74
Machinery Repair & Maint.	32,634,811.47	33,868,705.93
Tempo Repair & Maint.	22,540.00	114,576.82
E.T.P.Repair & Maint.	8,038,370.74	7,191,031.88
Air Conditioners Repair & Maint.	545,535.40	393,406.60
TOTAL	56,334,781.98	51,049,728.72

Office & Administration Expenses	For the year ended 31 March.	For the year ended 31 March.
PARTICULAR	2025	2024
Printing & Stationery	1,128,098.27	1,099,886.19
Salary (Directors)	7,800,000.00	7,100,000.00
Travelling & Conveyance (Directors)	3,049,966.51	4,314,911.45
Travelling & Conveyance (Others)	8,609,377.78	7,876,892.75
Courier & Postage	737,180.49	836,137.45
Insurance Expenses	2,918,312.58	2,385,714.00
Misc. Expenses	3,133,676.61	3,183,899.08
Professional Charges	4,254,171.64	3,648,960.90
Fees & Subscription	338,387.50	1,171,188.75
Rent	440,100.00	150,000.00
Telephone Expenses	481,246.47	977,503.26
Car Expenses (Repair & Fuel)	403,277.32	562,085.67
Scooter Expenses	90,440.83	99,440.66
Bad Debts	1,440,013.00	1,096,501.66
Donation	82,000.00	125,000.00
Listing Expenses	325,000.00	325,000.00
Setting Fee To Directors	50,000.00	50,000.00
Ground Water Charges	275,753.00	113,136.00
GST Reverse	817,224.80	104,758.10
AUDITORS REMUNERATION		
For Audit Fee	45,000.00	45,000.00
TOTAL	36,419,226.80	35,266,015.92

Selling & Distribution Expenses	For the year ended 31 March.	For the year ended 31 March.
PARTICULAR	2025	2024
Grading & Packing Expenses	20,844,183.96	16,404,290.55
Sales Promotion	11,572,296.27	12,428,128.51
Commission & Brokerage	6,180,487.00	7,091,327.46
Tempu Fuel expenses	-	938,785.00
Rebate & Discount	3,467,977.56	5,281,844.92
Advertisement	79,978.50	138,336.50
Freight (Outward)	2,348,155.08	2,004,054.85
Clearing & forwarding expenses	480,195.74	2,162,547.10
TOTAL	44,973,274.11	46,449,314.89
	-	-
GRAND TOTAL	953,036,193.13	873,097,227.84

NOTE 29 Profit/loss on sale of fixed assets

Profit/loss on sale of fixed assets	For the year ended 31 March.	For the year ended 31 March.
PARTICULAR	2025	2024
Profit on sale of Furniture	-	141,164.50
Profit on sale of Transformer	-	548,069.77
Loss on sale of Electric Fitting	-	(97,186.17)
Loss on sale of Furniture	(12,091.77)	-
GRAND TOTAL	(12,091.77)	592,048.10

LIST (D) TO NOTE 15.

Secured Loans

PARTICULARS	CURRENT YEAR 31.03.2025	PREVIOUS YEAR 31.03.2024
Term Loan		
(Secured by Plant & Machinery, Land & Building)		
Hdfc T/L 84207088	2,028,092.62	4,306,590.37
Hdfc T/L 84207194	1,167,095.74	16,572,080.91
Hdfc Gecl 85241643	-	23,446,408.17
Hdfc Gecl II 052286411038	-	21,748,713.00
Axis Bank T/L 35268845	11,023,913.00	18,695,513.00
Axis bank T/L 85869061	12,040,000.00	20,740,000.00
Axis Bank T/L Buildng 35268829	1,575,000.00	2,475,000.00
Axis Bank T/L 922060049773397	41,768,961.00	45,668,961.00
Axis Bank Gecl 920060054099651	11,640,000.00	29,148,000.00
Axis Bank Gecl 921060057262873	22,604,161.00	31,354,165.00
Axis Bank T/L A/C 924060051423255	14,789,518.00	21,615,418.00
Axis Bank T/L A/C 92406005142342	11,254,293.00	22,508,553.00
AXIS BANK T/L BLDG. 924060051423239	12,833,337.10	
Axis bank T/L(BUIL.2)92306/48779	11,400,000.00	13,560,000.00
Yes Bank Build A/C.545LA40231350001	15,450,843.02	18,176,954.75
Yes Bank TL MACH. 545LA 4023187	1,040,278.60	1,218,584.13
Yes Bank TL MACH. 545LA 40231950002	5,000,493.37	5,857,586.37
Yes Bank TL MACH. 545LA 40232220001	1,375,396.89	1,611,142.29
Yes Bank TL MACH. 545LA 40231880001	5,430,606.95	6,361,422.22
Yes Bank TL 545LA 40232200002	1,863,979.38	2,183,468.67
Yes Bank TL MACH. 545LA 40233400001	699,958.93	819,933.04
Yes Bank T/L A/C 545LA 40232800002	2,489,238.13	2,915,897.74
Yes Bank T/L A/C 545LA 40232800001	1,088,417.72	1,274,974.38
Yes Bank T/L A/C 545LA 40232960001	3,715,280.75	4,352,086.17
Yes Bank TL MACH. 545LA 40233200001	879,035.42	1,029,703.59
Yes Bank T/L A/C 545LA 40240010001	4,458,336.82	5,222,503.39
Yes Bank T/L A/C 545LA 4024080-1	1,339,675.88	1,562,119.59
Yes Bank T/L A/C 545LA 4024082-1	2,087,107.63	2,432,483.64
Yes Bank T/L A/C 545LA 4024090-1	6,413,331.80	7,460,190.05
YES BANK T/L 545LA4024123-1	624,167.16	
YES BANK T/L 545LA4024242 0001	1,121,591.17	
YES BANK T/L 545LA 4024 235 0001	1,215,910.06	
YES BANK T/L 545LA4024262-0001	1,764,628.94	
	212,182,650.08	334,318,452.47
Less Loan Repayble within 1 year to be classified as current liablitiy	78,752,740.84	94,586,583.86
Total long term liability	133,429,909.24	239,731,868.61

LIST (E) TO NOTE 15			
Unsecured Loans			
PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
		31.03.2025	31.03.2024
From relatives			
	Jatinderpal Singh (Director)	1,917,705.00	1,162,705.00
	Mrs. Kuljit Kaur	-	1,713,817.75
	Asees Singh	-	317,299.68
	Harinder kaur	-	4,943,460.00
	Harman Singh	-	4,641,571.00
	Jatinderpal Singh & Sons (HUF)	-	3,688,365.00
	Ramtex India	-	-
	Dipneet Kaur	-	3,151,920.80
	Kanwardeep Kaur	-	1,518,695.42
	Satnam Fabric Pvt. Ltd	-	11,789,660.00
	Ramtex Exports	-	3,886,951.00
	Ramtex (Prop. Jatinderpal Singh& Sons Huf)	-	12,478,845.00
	Total	1,917,705.00	49,293,290.65
From Others			
	AMANJEET KAUR W/O S. SIMRANJIT SINGH	-	5,656,187.00
	ARVINDER KAUR W/O INDER BIR SINGH	-	2,036,000.00
	ASEES KAUR W/O S.RANBIR SINGH	-	374,500.00
	BEE KAY AGENCIES(U/S LOAN)	-	3,563,000.00
	CLASSIC COLLECTION (UNSECURED LOAN)	-	3,120,869.00
	COMPUSTA SECURITIES PVT LTD	4,000,000.00	4,000,000.00
	DASHMESH WVG.& DYEING MILLS P.	2,006,000.00	2,006,000.00
	GURLENE SYNTEX LIMITED (UNSECU	2,963,900.00	2,963,900.00
	GURPARKASH SINGH (USL)	-	11,080,575.00
	HARJIT KAUR W/O S. AJITPAL SINGH	-	258,256.00
	HARMOHAN SINGH UNSECURED LOAN	-	176,809.00
	HARVINDER KAUR W/O S.GURPARKASH SINGH	-	258,256.00
	INDER BIR SINGH (UNSECURED LOAN)	-	2,525,000.00
	INDOTEX EXPORTS LLP	5,540,000.00	5,540,000.00
	JUGAAD SINGH	-	2,980,000.00
	MAHALAXMI TEX FAB PVT.LTD.	2,970,250.00	2,970,250.00
	MANINDER SINGH (USL-2) A/C	-	7,714,004.00
	MANINDER SINGH AJITPAL SINGH & SONS HUF	-	6,107,019.16
	MANJOT KAUR (UNSECURED LOAN)	300,000.00	300,000.00
	MANTEJ TEXTILES	-	-
	RAIDEEP INDUSTRIES LTD (UNSECU	9,929,264.00	9,305,034.00
	RANBIR SINGH (UNSECURED LOAN)	-	1,722,968.08
	RAVINDER SINGH & SONS HUF (USL)	-	600,000.00
	RAVINDER SINGH UNSECURED LOANS	-	7,788,684.00
	ROSEWAY SYNTHETICS PVT. LTD(U/S LAON)	10,000,000.00	10,000,000.00
	SAVNEET SINGH (UNSECURED LOAN)	-	437,217.00
	SATNAM FABRICS PVT. LTD U/LOAN	136,376,660.00	-
	SIMRANJIT SINGH & SONS HUF (U S L)	-	3,747,000.00
	SIMRANJIT SINGH S/O S. GURPARKASH SINGH	-	2,655,090.00
	SUMEET SINGH BAGGA S/O TRIPTA BAGGA	-	2,767,436.00
	SUMEET TRADERS (UNSECURED LOAN)	-	5,187,193.00
	SURINDER SINGH (UNSECURED LOAN)	-	6,000,000.00
	V R FINVEST PVT LTD	3,000,000.00	3,000,000.00
	CONVEXITY SOLUTIONS AND	-	3,000,000.00
	DUKE FABRICS INDIA LTD	-	4,170,433.00
	G.S.EXPORTS PVT LTD U/S/L	5,364,426.00	20,000,000.00
	TOTAL	182,450,500.00	144,011,680.24

LIST (F) TO NOTE 18			
Trade Payables		Amount As on	Amount As on
		31.03.2025	31.03.2024
ABDUL KADIR		388,287.00	
ASHOK KUMAR SUNEJA & CO		672,843.00	
B M RATHI FABRICS LLP		328,481.00	
COLOUR-CHEM UNIT II		7,988,850.00	
GAURAV ENTERPRISES		5,998,197.00	
GOLD COINS CREATION		1,024,739.00	
HIMJYOTI INDUSTRIES		54,230,710.00	
INDIANA ACIDS & CHEMICALS PVT.LTD		9,793,188.00	
JAPGUN CREATIONS		817,772.00	
JARIWALA TEXTILE TRADERS		1,893,398.00	
JAY NAKODA INDUSTRIES		390,838.00	
KAKA RAM BABU RAM AGGARWAL		352,749.00	
KAREENS THE DESIGNER STUDIO		1,045,822.00	
KARVEER TEXTILE PVT.LTD.		3,294,408.00	
KOTHARI CHEMICAL INDUSTRIES		53,120.06	
MAINI TRADING CO.		348,633.20	
MANISHA TRADERS		76,076.00	
PARBHAT THREADS (INDIA)		862,123.00	
PREM DYES		15,873,054.00	
PRINCE LACE HOUSE		18,483,982.03	
PUNJAB TRADERS		1,015,155.00	
R T INTERNATIONAL		7,466,008.00	
RAJ & SONS		24,861,266.00	
RAJINDRA AGENCIES		10,989,782.00	
REAGHAN FASHIONS PVT.LTD		7,582,808.00	
S.D.DYES & CHEMICALS		341,444.00	
S.K.WEAVING PVT.LTD.		6,261,442.00	
SAHIL ENTERPRISES		336,238.00	
SAKSHI ENTERPRISES		691,775.00	
SAPNA SILK MILLS		3,264,622.00	
SDC BOYA KIMYA SANAYI VE TICARET A.S.		1,620,872.40	
SHADIYA EMBROIDERY		3,537,107.00	
SHARDA ENTERPRISES.		867,214.00	
SHIFAN KHAN		1,984,380.00	
SHORI CHEMICALS PVT.LTD.		982,424.00	
SHYAM APPARELS		20,621,403.00	
SONU ALAM		185,105.00	
WADHWA DYES & CHEMICALS		93,810.00	
AAR ESS OVERSEAS		33,403.00	
ALAMGIR TRADING CO.		49,830.00	
ALPENOL		383,500.00	
ARHAM EMBROIDERY WORKS		298,177.00	
AYRA EMBROIDERIES		874,212.00	
BANGA ENTERPRISES		66,360.00	
BAWEJA TEXFAB PRIVATE..LIMITED		1,414,456.00	
CHUNRIA		181,112.00	
COMPUTER BAZAAR		359,700.00	
DP ASSOCIATES		140,774.00	
FAARIHA EMPORIUM		482,852.00	
G J EXPORTS		270,663.00	
G.S.EXPORTS PVT.LTD.		29,709,457.76	
GANESH HARDWARE AND PAINT STORE...		270,394.00	

LIST (A) TO NOTE 4 (Long-term loans and advances)			
LONG TERM LOANS & ADVANCES			
PARTICULARS		Amount As on	Amount As on
		31.03.2025	31.03.2024
SECURITIES			
	SECURITY DEPOSIT WITH PSEB	5,545,118.26	5,545,118.26
	SECURITY WITH BSNL	7,000.00	7,000.00
	SECURITY WITH LDH STOCK EXCH.	156,000.00	156,000.00
	Total	5,708,118.26	5,708,118.26

LIST-B to Note 7			
SUNDRY DEB	PARTICULARS	Amount As on	Amount As on
		31.03.2025	31.03.2024
DOMESTIC			
	AARIT KNITWEARS	173,893.00	
	AMAR SINGH & SONS	16,919,048.00	
	AMAZON SELLER SERVICES PVT.LTD.	118,927.58	
	ASEES TEXTILES	58,209,249.00	
	AVTAR SINGH KULJINDERPAL SINGH	33,972,432.32	
	AVTAR SINGH MOHINDER PAL SINGH	10,148,708.00	
	B.S. ENTERPRISES	66,030.00	
	BABU TEXTILE - (TAZIM BABLU)	90,540.00	
	BALJEET ATWAL (COD)	3,450.00	
	BALJEET KAUR (COD).	3,050.00	
	BAMBA EXPORT INTERNATIONAL	1,639,210.00	
	BHAGWATI TRADING CO..	351,852.00	
	BIR SONS	10,137,686.00	
	CLASSIC COLLECTIONS	55,016,538.00	
	DALIP SHARMA SH	53,398.00	
	DALWINDER KAUR (COD)	3,115.00	
	DEBIT/CREDIT CARD A/C	6,475.00	
	DESHBIR TRADERS	28,520,072.00	
	DEV RAJ & SONS	7,285,565.31	
	DHARAM VEER VINOD KUMAR	7,465,128.00	
	DIGITAL SERVICE INDIA	3,455,813.00	
	DL CREATION	915,915.00	
	DR. SAUMYA G (COD)	2,756.00	
	DRS CREATIONS	8,503,833.00	
	G.N. ENTERPRISES	30,992.00	
	G.S EXPORTS PVT.LTD. . (SALE A/C)	1,423,922.00	
	GLOBAL WOOLKON PRIVATE LIMITED	3,658.00	
	GUNEET SINGH KATHURIA	22,302.00	
	GURMAN TEXTILES	22,313,973.00	
	GURPREET KAUR (COD).	2,823.00	
	HARDEEP SINGH MANN (COD)	2,823.00	
	HARINDERPAL SINGH	45,000.00	
	HARMEET SINGH CHARANBIR SINGH	8,127,068.00	
	HARRY CHAHAL (COD)	2,553.00	
	JAIMAL SINGH AMARJIT SINGH	48,515,144.00	
	JAIMAL SINGH SATNAM SINGH (SALE A/C)	1,960,116.00	
	JASKIRAT TEXTILES	59,015,820.00	
	JAYDEE FABRICS LTD	256,912.00	
	K.G. FABRICS	31,516.00	
	KALPANA YADAV (COD)	2,823.00	
	KARMJEET KAUR (COD)	3,228.00	

	KARTAR TRADING CO.	22,971,759.00	
	KAY DEE ENTERPRISES	65,911,445.70	
	KIRTI KAUSHAL (COD)	3,385.00	
	KUMKUM NAYAK (COD)	11,001.00	
	KUMKUM NAYAK (COD).	7,729.00	
	MAHAKALI CREATION	310,711.00	
	MALKIT SINGH	1,975.00	
	MANINDER KAUR (COD)	3,115.00	
	MANINDER SINGH AJIT PAL SINGH	1,938,280.00	
	MANPREET KAUR (COD)	2,800.00	
	MANVEER SINGH	3,631.00	
	MEENAKSHI KAUSHAL	3,712.00	
	NARINDERAS TEXTILE	81,546.00	
	NAVNEET .(COD)	3,115.00	
	NAVNEET CREATION	4,406,113.00	
	OM DESIGNER	14,419.00	
	OM PARKASH BALWANT RAI	3,931,351.00	
	OM SONS.	15,526,429.90	
	P.R. FABRICS PVT. LTD.	6,893,660.00	
	PARWINDER KAUR (COD.)	2,823.00	
	POOJA SAREES	1,599,484.00	
	PREETI AGRAWAL (COD)	2,823.00	
	PREM SINGH SURJIT SINGH	40,115,319.00	
	PRIYA BAKSHI (COD)	3,093.00	
	PROM GIRL- BARAMATI HI TECH TEXTILE PARK LTD.	1,334,103.00	
	PUSHPA YADAV (COD)	3,115.00	
	R.T. CREATIONS	2,263,698.00	
	RAKESH BROTHERS	23,311,195.00	
	RAKESH KUMAR AMIT KUMAR	36,212,684.22	
	RAMANJIT KAUR (COD)	3,680.00	
	RAMTEX	5,005,807.00	
	RANBIR SINGH CHHABRA	11,867.00	
	RAVINDER ENTERPRISES (COLLECTION A/C)	1,177.50	
	RAVINDER SINGH & SONS (HUF)	13,092.00	
	RAZORPAY PAYMENT A/C	14,813.95	
	RUNJAN OBEROI (COD)	3,678.00	
	S.VIPAN TEXTILES	8,746,379.00	
	SAHIB TEXTILES PVT LTD	864,965.00	
	SALE SCAN A/C EZETAP	6,751.00	
	SANDEEP KAUR (COD)	3,115.00	
	SEHAJDEEP SINGH	525.00	
	SEHAJDEEP TEXTILE	9,298,955.00	
	SHEETAL GUPTA (COD)	2,666.00	
	SIMARJEET KAUR	58,053.00	
	SOHUM TEXTILE MILLS	670,890.00	
	SONAM (COD)	19,626.00	
	SURESH DASHMESH DYEING	1,575.00	
	SUUMAYA RETAIL LIMITED	44,524.00	
	TASHA KHURANA.	1,213,858.00	
	THE MELON STORE	8,087.00	
	THE SCM SILK	3,668.00	
	TIKANA BHAI JAGTA JI SAHIB	25,000.00	
	V. NARBHERAM & CO.	1,012,326.00	
	VEOHM SYSTEMS	89,948.00	
	WHITE LINE	8,101.00	
	TOTAL SUNDRY DEBTORS (LOCAL)	638,830,999.48	619,350,249.03
	DEBTORS DUE MORE THAN SIX MONTHS	10,544,566.50	12,359,047.58
	DEBTORS DUE LESS THAN SIX MONTHS	628,286,432.98	606,991,201.45
EXPORT			
	NAVEEN FASHIONS		753,131.00
	ANMOL TEXTILES	484,062.80	715,174.00
	GIO FABRICS SDN. BHD.		1,039,000.00
	IMPEX CANADA LTD	1,782,210.00	912,460.00
	TOTAL SUNDRY DEBTORS (EXPORT)	2,266,272.80	3,419,765.00
	TOTAL	641,097,272.28	622,770,014.03

LIST (C) TO NOTE 10 (Short-term loans and advances)		
PARTICULARS	Amount As on 31.03.2025	Amount As on 31.03.2024
Advance to suppliers		
AHUJASONS SHAWLWALE PVT LTD	-	100,000.00
BASOTRA ENGINEERS	-	7,723.00
DASHMESH WVG & DYE MILL P LTD	37,024,725.56	49,381,024.56
G.S.EXPORTS PVT.LTD.	-	2,163,072.00
JAIMAL SINGH SATNAM SINGH PROC. UNIT	1,864,800.00	1,353,842.00
SUVAN TEX	-	1,888,000.00
Total	38,889,525.56	54,893,661.56
Advance to Others		
AMARJEET INTERNATIONAL	2,816,762.00	162,553.00
BALAJI SEQUINS	-	29,106.00
BANDANA	-	70,000.00
BHARTI AIRTEL LTD.	-	43,901.34
BOMBAY METALS AND ALLOYS	-	25,789.00
CLASSIC COLLECTION (ESI SPF A/C)	-	2,907.00
DHL EXPRESS INDIA PVT LTD	20,000.00	20,000.00
DHL EXPRESS INDIA (P) LTD	-	1,098,555.34
G.K.ENTERPRISES	728,448.00	398,603.00
GUR SANGAT SINGH	200,000.00	200,000.00
IGST RECEIVABLE	-	59,952.00
INTERMODEL CARGO MOVERS	-	148.44
MAHI ELCTRONICS	-	20,000.00
MANTEJ TEXTILES	807,371.00	807,371.00
MOHAMED ARJU	-	2,535.00
NEEDLE KRAFT EMBROIDERIES	-	1,384,380.00
RAMTEX FASHION PVT LTD	-	5,500.00
RANBIR SINGH	-	81,770.74
RAVINDER ENTERPRISES (COLLECTION)	-	5,598.50
RAZOR PAY COLLECTION	-	4,233.65
RITZY GLOBAL LOGISTICS	7,469.00	28,830.00
STAFF ADVANCE	12,438,685.47	17,546,562.47
SANTOSH KUMAR TIWARI	-	26,793.00
SUKHMINDER SINGH	-	204,075.00
TATVAMASI AUTOMATION PVT LTD	-	180,000.00
THE NEW INDIA INSURANCE CO. LTD	-	9,607.00
ZAINUL AZAD	-	4,500.00
AXIS FINANCE LTD	128,108.00	-
CMAI BRANDS OF INDIA ACCOUNT	70,000.00	-
CRISIL RATING LTD.	129,600.00	-
DAKSH EMBROIDERY	14,700.00	-
DIPNEET KAUR (SALARY A/C)	22,192.69	-
EMM KAY SYNTHETICS	71,620.80	-
GEETA IMPEX	100,000.00	-
GURMUKH BLOCK PRINTING	147,102.50	-
HDFC CORPORATE CARD A/C	197,119.00	-
HDFC CREDIT CARD (ASEES SINGH)	150,000.00	-
INDIA AGENCIES (REGD.)	39,760.00	-
JASHANDEEP KAUR	20,340.00	-
JKM CONSULTING	60,000.00	-
KANWARDEEP KAUR (SALARY A/C)	77,115.00	-
KD ENGINEERING WORKSHOP	39,648.00	-
MEWA RAM	5,000.00	-
MOHAMED ARJU AND CO	21,600.00	-
NEEDLE & KRAFT EMBROIDERIES	1,384,380.00	-
NETWORK ELECTRONICS	3,840.00	-
P.S.BATHLA & ASSOCIATES	20,060.00	-
PANDITAM TECH PRIVATE LIMITED	500,000.00	-
RAMTEX FASHION INDIA PVT. LTD.	35,500.00	-
S K MANUFACTURING CORPORATION	200,000.00	-
S R DESIGN STUDIO	54,000.00	-
SANTOSH KUMAR TIVARI	60,805.00	-
SURESH.	100,000.00	-
SWARUP MECHANICAL WORKS	12,320.00	-
VODAFONE IDEA LIMITED	4,982.36	-
XCEL TECHNIQUES	150,000.00	-
Total	20,838,528.82	22,423,271.48
Advance against machinery		
A S PAIK INFRASTRUCTURES	-	2,500,000.00
KUIL MACHINERY INDUSTRY CO., LTD.	-	390,241.00
RAVINDRA ENGINEERS & CONSULTANTS	-	9,026,431.83
SAVIOUR BOILERS PVT.LTD.	-	1,666.00
MOHNI FABRICS	18,000,000.00	9,000,000.00
Total	18,000,000.00	20,918,338.83
Advance to RELATED PARTIES		
MAAN SILK MILLS	4,321,013.00	-
Total	4,321,013.00	-
Grand Total	82,049,067.38	98,235,271.87

SCHEDULE ANNEXED AND FORMING PART OF AUDIT REPORT AS ON 31.03.2025									
ANNEXED TO CLAUSE NO 14 DETAIL OF DEPRECIATION CHART									
PARTICULARS	W.D.V. AS ON 01.04.2024	ADDITION DURING THE YEAR		SALE OF ASSETS (Net NET SALE/TFD	Subsidiary received	TOTAL	DEPRECIATI ON	DEP RATE %	31.03.2025
		BEFORE SEPT.	AFTER SEPT.						
1.(a)Building	68771743.68	0.00	27343851.55			96115595.23	8244366.95	10%	87871228.28
Building under construction	9590665.62			9590665.62		0.00	0.00	0	0.00
	78362409.30	0.00	27343851.55	9590665.62	0.00	96115595.23	8244366.95	0.00	87871228.28
2. Furniture	990305.79		29830.54	22100.00		998036.33	98312.11	10%	899724.23
4. Vaccum Cleaner	548678.11					548678.11	54867.81	10%	493810.30
5. Water Filter	108687.06	0.00	138000.00			246687.06	17768.71	10%	228918.35
6. Refrigerator	56372.51					56372.51	5637.25	10%	50735.26
7. Water Cooler/Air Floor	80961.64	921600.00	769000.00			1771561.64	138706.16	10%	1632855.47
8. Office Equipments	92695.17					92695.17	9269.52	10%	83425.65
9. Generator	990223.37	1500000.00				2490223.37	249022.34	10%	2241201.03
10. Air Conditioner	1772896.62		23125.00			1796021.62	178445.91	10%	1617575.70
11. Close Circuit Camera	935434.89	0.00	406701.70			1342136.59	113878.57	10%	1228258.02
12.(a) Fire Extinguisher	33361.12					33361.12	3336.11	10%	30025.01
(b) Fire Fight Equipment	420839.15	0.00	652229.60			1073068.75	74695.39	10%	998373.35
13. Television	106506.08	275092.68	310937.50			692536.26	53706.75	10%	638829.51
	0.00					0.00	0.00		0.00
	6136961.50	2696692.68	2329824.34	22100.00	0.00	11141378.52	997646.64	1.20	10143731.89
						0.00			
14. (a) Machinery	153847231.53	7822350.00	66156058.64			227825640.17	29212141.63	15%	198613498.54
(b) Not Put to Use	32241865.20			32241865.20		0.00	0.00	0%	0.00
(C) Not Put to Use	0.00		1871212.68			1871212.68			1871212.68
Electrical Fitting	3614460.67	892600.00	505600.00			5012660.67	713979.10	15%	4298681.57
Humidity Control Plant	469513.33					469513.33	70427.00	15%	399086.33
15. Weight Scale	39159.12					39159.12	5873.87	15%	33285.25
16.(a)Car	3804261.80	7234215.00				11038476.80	1655771.52	15%	9382705.28
(b) CAR Not Put to Use	3349927.00			3349927.00		0.00	0.00	0%	0.00
17. Mobile	222324.56					222324.56	33348.68	15%	188975.87
18. Tempu	1227220.49					1227220.49	184083.07	15%	1043137.42
19. Digital Textile Printer	18796.86					18796.86	2819.53	15%	15977.33
20. ETP Plant	1590165.73					1590165.73	238524.86	15%	1351640.87
21. ETP Plant II	6739850.29					6739850.29	2695940.12	40%	4043910.18
21. Scooters	14820.08					14820.08	2223.01	15%	12597.07
22. Transfomer	2739551.25					2739551.25	410932.69	15%	2328618.56
23. Tester	2428.29					2428.29	364.24	15%	2064.05
24. Lab Equipment	708548.24					708548.24	106282.24	15%	602266.00
25.Screen Printing Tables	1462448.04					1462448.04	219367.21	15%	1243080.83
26.Hot Line (PSPCL)	1265100.05					1265100.05	189765.01	15%	1075335.04
27. Tractor	308340.19					308340.19	46251.03	15%	262089.16
	213666012.72	15949165.00	68532871.32	35591792.20	0.00	262556256.84	35788094.80	2.80	226768162.04
						0.00			
25. Computer & emb.software	250731.31	146694.90	644406.81			1041833.02	287851.85	40%	753981.17
26. Computer software	204268.26					204268.26	81707.30	40%	122560.96
	454999.57	146694.90	644406.81	0.00	0.00	1246101.28	369559.15	0.80	876542.13
TOTAL	298620383.10	18792552.58	98850954.02	45204557.82	0.00	371059331.88	45399667.53	4.80	325659664.35

Notes forming part of the financial statements**1. GENERAL INFORMATION**

M/s PARMESHWARI SILK MILLS LIMITED company is engaged in the business of Manufacturing of woven fabrics.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**A. Accounting Conventions:**

The company's financial statements have been prepared on accrual basis of accounting as applicable to going concern in accordance with generally accepted accounting principle in India, mandatory accounting standards prescribed in the Section 133 of the Companies Act 2013 Read with Rule 7 of the Companies (Accounts) Rules 2014.

All assets and liabilities have been classification as current or noncurrent as per company's normal operating cycle and other criteria set out in the Revised Schedule II of Companies Act, 2013. Based on the nature of business, the company has ascertained its operating cycle as 12 months for the purpose of current or noncurrent classification of Assets and liabilities.

B. Revenue Recognition

1. Sales Revenue is recognized on dispatch of goods, net of freight, insurance, Excise, VAT and GST.
2. Interest income is recognised on time proportion basis.

C. Fixed Assets:

Fixed assets are stated at cost of acquisition and inclusive of inward freight, duties & taxes & incidental expenses related to acquisition net of capital subsidy relating to specific fixed assets. Capital work in progress/Intangible assets under development includes cost of assets at site, advances made for acquisition of capital assets and pre operative expenditure pending allocation to fixed assets.

D. Inventory Valuation

Inventories are valued at cost or net realizable price whichever is lower except scrap at net realisable value. The cost formula used for valuation of inventories are:-

1. In respect of raw material and stores and spares have been valued at cost.
2. In respect of work in process is valued at cost of raw material plus conversion cost.
3. Finished goods are valued at cost of production.

E. Depreciation:

Depreciation has been provided on provided on Straight Line method at the rates specified in schedule II of The Companies Act, 2013. The fixed assets acquired prior to 1st April 2014 are depreciated over the revised remaining useful life of the assets based on the indicative useful life of the assets mandated by schedule II to the Companies Act, 2013.

F. Taxes on Income

Provision for Tax is made for both current and deferred taxes. Provisions for current income tax is made on the current tax rates based on assessable income. The Company provides for deferred tax based on the tax effect of timing differences resulting from the recognition of items in the financial statements and in estimating its current tax provision.

G. Employee Benefits

- I. Contribution to Provident Fund and other funds are made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952.
- II. Provision for leave encashment is made on the basis of leave accrued to the employees during the financial year.
- III. The company has not been made Provision for gratuity.

H. Excise Duty

Excise duty is not applicable on the company.

The company is registered under Goods and Service Act 2017 and having GST No.03AAECP1070G1ZX.

I. Foreign Currency Transaction

Transactions in Foreign Currency are recorded at the rate of exchange prevailing at the date of transactions. The translation/settlement differences are recognized in the profit & Loss Account. Exchange gain on export realisation is Rs.1,55,364.71 and exchange gain on Import realisation is Rs.20,23,581.24. Net effect is Rs. 21,78,945.95 credited to Profit & loss account.

Foreign Transaction During year	Amount
Outward	
Plant & Machinery	20888793.38
Designing Exp.(Purchase)	250692.25
Store & Spare for Machinery repair	16920692.53
Purchase store printing	1271935.40
Tour and travelling	4689555.69
Purchase Ink	73102903.95
Total	
Inward	
Export Realisation	8186565.56

J. Impairment of Assets

As at Balance Sheet date, an assessment is made whether any indication exists that an asset has been impaired. If any such indication exists, an impairment loss i.e. the amount by which the carrying amount of an asset exceed its recoverable amount is provided in the books of account.

K. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result so past event and it is probable that there will be outflow of resources. Contingent liability, which are considered significant and material by the company, are disclosed in the Notes to Accounts. Contingent Assets are neither recognised nor disclosed in financial statements.

L. Investments

There is Long term investment in shares of Harappa Textile Mills Private Limited (499800 shares of Rs. 51.10 each on book value) amounted to Rs. 25539780.00, Investment in Gold amounted to Rs. 1272000.00 and there is no current investments .

M. Borrowing Cost

Borrowing cost that are directly attributable to acquisition or construction of qualifying assets or treated as part of cost of capital assets. Other borrowing cost or treated as expenses for the period in which they are incurred.

N. Earning Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

O. Cash and Cash Equivalent

In the cash flow statement, cash and cash equivalent includes cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three or less.

P. Lease

- a) No Exemption is Available to the Company with regards to this Accounting Standard.
- b) The Company has entered into following Financial and Operating Lease during the Year under Review.

Rent Paid during the period	Amount
Asees Singh	18000.00
Jatinder Pal Singh	60000.00
Ravinder Singh	18000.00
Maninder Singh	18000.00
Rent Received during the period	Amount
Ramtex India	120000/-
Ramtex Export	120000/-

Q. Intangible Assets

Intangible assets are stated at acquisition cost, net accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight-line basis over their estimated useful lives. A rebuttable presumption that the useful life of an intangible assets will not exceed ten years from the date when the asset is available for use is considered by the management. The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortisation period is changed accordingly.

R. Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Example of such estimates include provision for doubtful debts, employee benefits, provision for income tax, the useful lives of depreciable fixed assets and provision for impairment.

S. Contingent Liabilities

The company has not given Bank Guarantee. As per Income Tax Portal, outstanding demand Rs.5366936.00 for the AY 2022 on which assessee has raised an appeal.

- 3 In the opinion of the Board of Directors, the current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated except as expressly stated otherwise.
- 4 Confirmation of balances, whether in debit or credit from parties are subject to confirmation as provided by board of directors. However no proof regarding the same has been obtained at the year end. Company do have a system of periodic balance confirmations from parties.

5 Deferred Tax Liability (net):

Particulars	Deferred Tax As at 01.04.2024 Rs.	Current Rs.	Deferred Tax As at 31.03.2025 Rs.
<u>Deferred Tax Liability (net):</u>			
- Difference between book & Tax W.D.V	40905243.39	1487295.05	42392538.44
For Disallowance of Expenses	0.00	0.00	0.00
TOTAL	40905243.39	1487295.05	42392538.44

Pursuant to Accounting Standard (AS-12) accounting for Taxes on income. The impact of additional deferred tax liability of Rs 1487295.05/- for the year ended 31.03.2025 has been debited to Profit & Loss A/c.

6 Earning Per Share - The numerators and denominators used to calculate Basic and Diluted Earning per Share.

S No	PARTICULARS	AS AT 31.03.2025 (Rupees)	AS AT 31.03.2024 (Rupees)
1	Profit Attributable to the Equity Shareholders before extraordinary items (A)	77,144,399.63	59648650.75
2	Profit Attributable to the Equity Shareholders after extraordinary items (B)	75,604,815.86	55217951.88
3	Basic No. of Equity Shares outstanding during the year (C)	3001100.00	3001100.00
4	Weighted average no. of Equity Shares outstanding during the year (D)	3001100.00	3001100.00
5	Nominal Value of Share Rs.	10.00	10.00
6	Basic EPS before extraordinary items Rs. (A)/(C)	25.70	19.87
7	Diluted EPS before extraordinary items Rs. (A)/(D)	25.70	19.87
8	Basic EPS after extraordinary items Rs. (B)/(C)	25.19	19.87
9	Diluted EPS after extraordinary items Rs. (B)/(D)	25.19	19.87

7. Previous year figures have been regrouped/recasted wherever necessary to make them comparable.

8. Detail of transactions entered into with the related parties during the year as required by IND AS-24 on "Related Party Disclosure" issued by the Institute of Chartered Accountants of India are as under:

Transactions with the related parties

PARTICULARS	NATURE OF TRANSACTION	AMOUNT	RELATION
ASEES TEXTILES	SALE	175066597.14	SON OF DIRECTOR IS PROPREITOR
ASEES SINGH	Loan Repaid	317299.68	SON OF DIRECTOR IS PROPREITOR
RAMTEX INDIA	RENT REC	120000.00	SON OF DIRECTOR IS PROPREITOR
RAMTEX INDIA	SALES	174753707.62	SON OF DIRECTOR IS PROPREITOR
RAMTEX INDIA	SALE MACHINERY	24050000.00	SON OF DIRECTOR IS PROPREITOR
RAMTEX INDIA	POWER SOLD	4997445.00	SON OF DIRECTOR IS PROPREITOR
RAMTEX INDIA	JOB WORK	3612595.03	SON OF DIRECTOR IS PROPREITOR
RAMTEX INDIA	RENT	18000.00	SON OF DIRECTOR IS PROPREITOR
RAMTEX INDIA	PURCHASE FABRIC/YARN	44260691.63	SON OF DIRECTOR IS PROPREITOR
RAMTEX EXPORT	PURCHASE / JOB WORK	5653115.20	DIRECTOR IS A PARTNER
RAMTEX EXPORT	RENT REC	120000.00	DIRECTOR IS A PARTNER

PARTICULARS	NATURE OF TRANSACTION	AMOUNT	RELATION
RAMTEX EXPORT	LOAN REPAYED	3886951.00	DIRECTOR IS A PARTNER
RAMTEX EXPORT	POWER SOLD	981909.00	DIRECTOR IS A PARTNER
RAMTEX	SALE	1599838.03	DIRECTOR IS PROP. IN HUF CAPACITY
RAMTEX	LOAN REPAYED	12478845.00	DIRECTOR IS PROP. IN HUF CAPACITY
RAMTEX	INTEREST PAID	1247885.00	DIRECTOR IS PROP. IN HUF CAPACITY
JAIMAL SINGH SATNAM SINGH	SALE	2554241.27	BROTHER OF DIRECTOR IS PROPRIETOR
JAIMAL SINGH SATNAM SINGH	PURCHASE	464914.25	BROTHER OF DIRECTOR IS PROPRIETOR
MAAN SILK MILLS	PURCHASE/ REPAIR	26250.00	BROTHER OF DIRECTOR IS PARTNER
HARINDER KAUR	SALARY	3600000.00	DIRECTOR
HARINDER KAUR	LOAN REPAYED	8468460.00	DIRECTOR
HARINDER KAUR	LOAN TAKEN	3525000.00	DIRECTOR
JATINDER PAL SINGH	SALARY	4200000.00	DIRECTOR
JATINDER PAL SINGH	LOAN TAKEN	1100000.00	DIRECTOR
JATINDER PAL SINGH	LOAN REPAYED	345000.00	DIRECTOR
JATINDER PAL SINGH & SONS HUF	LOAN TAKEN	2700000.00	DIRECTOR IS KARTA IN HUF CAPACITY
JATINDER PAL SINGH & SONS HUF	LOAN REPAYED	6388365.00	DIRECTOR IS KARTA IN HUF CAPACITY
KULJEET KAUR	SALARY	4200000.00	WIFE OF DIRECTOR
KULJEET KAUR	LOAN TAKEN	1975000.00	WIFE OF DIRECTOR
KULJEET KAUR	LOAN REPAYED	3688817.75	WIFE OF DIRECTOR
DIPNEET KAUR	SALARY	4200000.00	DAUGHTER OF DIRECTOR
DIPNEET KAUR	LOAN TAKEN	980000.00	DAUGHTER OF DIRECTOR
DIPNEET KAUR	LOAN REPAYED	4131920.80	DAUGHTER OF DIRECTOR
KANWARDEEP KAUR	SALARY	600000.00	DAUGHTER OF DIRECTOR
KANWARDEEP KAUR	LOAN REPAYED	1518695.42	DAUGHTER OF DIRECTOR
SATNAM FABRICS PVT LTD	LOAN TAKEN	125815000.00	DIRECTOR'S SISTER CONCERN
SATNAM FABRICS PVT LTD	LOAN REPAYED	1228000.00	DIRECTOR'S SISTER CONCERN
GEEVIKA CREATIONS	SALE	7764114.37	PROPRIETOR IS DIRECTOR OF THE COMPANY
GEEVIKA CREATIONS	PURCHASE REPAIR	3082.63	PROPRIETOR IS DIRECTOR OF THE COMPANY
GEEVIKA CREATIONS	PURCHASE FABRIC	925.01	PROPRIETOR IS DIRECTOR OF THE COMPANY
GEEVIKA CREATIONS	RENT PAID	60000.00	PROPRIETOR IS DIRECTOR OF THE COMPANY

PARTICULARS	NATURE OF TRANSACTION	AMOUNT	RELATION
HARAPPA TEXTILE MILLS LTD	SALE	82757112.97	SUBSIDIARY COMPANY
HARAPPA TEXTILE MILLS LTD	CHEMICAL	11441952.8	SUBSIDIARY COMPANY
HARAPPA TEXTILE MILLS LTD	SALE POWER	5052104.00	SUBSIDIARY COMPANY
HARAPPA TEXTILE MILLS LTD	SALE STEAM	6140003.00	SUBSIDIARY COMPANY
HARAPPA TEXTILE MILLS LTD	PURCHASE/ JOB WORK	10562053.75	SUBSIDIARY COMPANY

9. Segment Reporting:

The company operates only in one business segment viz. woven cloth and hence no separate information for segment wise disclosure is required.

10. The Micro, Small and Medium Enterprises Development Act, 2006 has come into force with effect from October 2, 2006. As per the act, the company is required to identify the Micro and Small Vendors/Service providers and pay interest to them on overdue beyond the specified period irrespective of the terms agree upon. The company has not received any confirmations from its Vendors/Service Providers regarding their status of registration under the said Act, which has been relied upon by the auditors, hence prescribed disclosures under Section 22 of the said act has been provided.

11. DETAIL OF SALE OF PRODUCTS AS ON 31st MARCH 2025

PARTICULARS	Amounts Rs.
(A) Details of Sales (Finished goods) Sale Finished Products including Job Work	2,282,581,103.72
Total	2,282,581,103.72

12. SALARY TO KEY PERSONS

PARTICULARS	AMOUNT	DESIGNATION
SUKHDEV SINGH	743608.00	CFO
HONEY AGARWAL (UPTO 04.06.2025)	42978.00	CS
SHREYA DAVE (3.7.25 TO 31.03.2025)	141205.00	CS
JATINDER PAL SINGH	4200000.00	DIRECTOR
HARINDER KAUR	3600000.00	DIRECTOR

Independent Auditor's Report on Consolidated Audited Financial Results for Quarter and Year ended on 31st March, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**THE BOARD OF DIRECTORS OF
Parmeshwari Silk Mills Limited
Village Bajra Rahon Road
Ludhiana**

Report on the audit of the Consolidated Financial Results

We have audited the accompanying Statement of Consolidated Financial Results of **Parmeshwari Silk Mills Limited** and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), **Harappa Textile Mills Private Limited** for the quarter ended 31.03.2025 and for the period from 01.04.24 to 31.03.25 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31.03.2025 and the corresponding period from 01.04.2024 to 31.03.2025, as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to audit/review.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, associates and jointly controlled entities, the Statement:

- a. includes the results of the following entities:
 - i) Harappa Textile Mills Private Limited
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended 31.03.2025 and for the period from 01-.04-2024 to 31.03.25

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Insert Emphasis of Matter Paragraph

We draw attention to the below mentioned facts on which our opinion is not modified

- i) We draw attention to Note no 5 to the financial statements, which states that the closing inventory as at March 31, 2025 is based on a stock statement certified by the management, and no physical verification of inventory was conducted by the us during the year.
- ii) The Company has not obtained balance confirmations from certain trade receivables (debtors) and trade payables (creditors) as at March 31, 2025.
- iii) The Company has not provided for interest on delayed payment made to MSME

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of 1 subsidiary, , whose interim Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 22,507 Lakh , Group's share of total revenue of Rs. 5913.65 Lakh and Rs. 23336.22 Lakh and Group's share of total net profit/(loss) after tax of Rs. 208.35 Lakh and Rs. 864.54 Lakh for the quarter ended 31.03.2025 and for the period from 01.04.2024 to 31.03.2025 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on interim financial statements/Financial Results/ financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

The Financial Results include the results for the quarter ended 31.03.2025 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For Montek. S & Associates.

Chartered Accountants

FRN: 020247N

MONTEK SINGH

(Partner)

Membership No. 546517

UDIN: 25546517BMGZAU3578

Place: Ludhiana

Date: 29/05/2025

CONSOLIDATED BALANCE SHEET AS ON 31st MARCH,2025

Particulars	Refer Note	As at March 31st, 2025	As at March 31st, 2024
ASSETS			
Non current assets			
(a) Property, Plant and Equipment	1	611,070,091.96	549,336,301.58
(b) Capital Work in Progress			
(c) ROU ASSET	2	701,976.30	
(d) Investment Property			
(e) Goodwill			
(f) Other Intangible Assets			
(g) Intangible assets under development			
(h) Biological Assets other than bearer plants			
(i) Financials Assets-			
(i) Investments -	3	1,272,000.00	
(ii) Trade Receivables			
(iii) Loans	4	5,708,118.26	5,748,038.30
(iv) Other(to be specified)	5	494,061.00	723,854.00
(j) Deferred tax assets (net)			
(j) Other non-current assets			
Current Assets			
(a) Inventories	6	839,845,199.00	700,923,068.00
(b) Financials Assets			
(i) Investments			
(ii) Trade receivables	7	649,159,550.28	630,063,458.03
(iii) Cash and cash equivalents	8	759,678.32	877,986.09
(iv) Bank Balance other than (iii) above	9	567,066.44	38,435,883.26
(v) Loans	10	82,049,067.38	98,235,271.87
(vi) Otheres	11	755,246.00	497,543.00
(c) Current tax Assets			
(d) Other current Assets	12	58,332,770.69	92,906,766.19
TOTAL ASSETS		2,250,714,825.63	2,117,748,170.32
EQUITY AND LIABILITES			
Equity-			
(a) Equity Share Capital	13	30,011,000.00	30,011,000.00
(b) Other Equity	14	516,508,906.57	431,501,010.82
(c) NCI		14,559.86	10,220.00
Liabliaties			
Non -Current liabilites			
(a) Financials Liabilities			
(i) Borrowings	15	398,006,727.24	526,077,668.38
(ii) Trade Payable			
(iii) Lease Liabilities	16	701,976.30	
(iv) Other Financial liabilities			
(b) Provisions			
(c) Deffered Tax Liabilites (net)		44,696,573.19	42,537,541.30
(d) Other Non-Current Liabilities (GAIN ON BARGAIN)		4,550,518.56	4,550,518.56

Particulars	Refer Note	As at March 31st, 2025	As at March 31st, 2024
Current Liabilities			
(a) Financials Liabilities			
(i) Borrowings	17	843,577,490.00	685,482,918.46
(ii) Trade Payables	18	308,541,255.47	302,493,318.78
(iii) Other Financial liabilities			
(b) Other current liabilities	19	65,995,916.13	56,217,234.79
(c) Provisions	20	37,977,514.64	38,866,739.23
(d) Current Tax Liabilities	21	132,387.67	-
TOTAL EQUITY AND LIABILITES		2,250,714,825.63	2,117,748,170.32

For Parmeshwari Silk Mills Limited

**This is the balance sheet subject to our report of even date
Chartered Accountants
Montek S & Associates
FRN 020247N**

**JATINDER PAL SINGH
(DIRECTOR)**

**HARINDER KAUR
(DIRECTOR)**

**Montek Singh
(Partner)
M No. 546517
UDIN: 25546517BMGZAT6527**

**SUKHDEV SINGH
(C.F.O)**

**SHREYA DAVE
(C.S)**

**Date - 29.05.2025
Place Ludhiana**

Consolidated Statement of Profit and Loss for the Year ended 31.03.2025

Particulars	Refer Note	As at March 31st, 2025	As at March 31st, 2024
I. Revenue from Operations	22	2,333,621,649.18	2,033,852,841.39
II. Other Income	23	4,027,934.05	5,100,641.56
III. Total Income (I +II)		2,337,649,583.23	2,038,953,482.95
IV. Expenses			
Cost of Material Consumed	24	893,021,732.55	745,545,117.41
Purchases of Stock-in-trade	25	23,204,516.64	
Changes in inventories of finished goods, Work-in-progress and stock-in-trade (79,024,271.38)			(153,781,827.00)
Employee Benefits Expenses	26	346,452,244.62	294,606,550.00
Finance Costs	27	95,148,198.48	80,706,713.54
Depreciation and amortisation expenses		43,495,645.31	35,203,366.82
Other Expenses	28	973,483,351.69	877,835,898.85
Total Expenses (IV)		2,221,023,862.29	1,954,873,375.24
V. Profit/(Loss) before exceptional items and tax (III- IV)		116,625,720.94	84,080,107.71
VI. Exceptional items			
Profit /Loss on sale of Fixed Assets	29	(12,091.77)	592,048.10
Prior period items			
CSR Expenditure		1,527,492.00	1,327,764.00
Total Exceptional items(VI)		1,539,583.77	735,715.90
VII. Profit/(Loss) before tax (V-VI)		115,086,137.17	83,344,391.81
VIII. Tax Expense			
(1) Current tax		25,846,498.67	19,478,138.17
(2) Deferred tax		2,159,031.89	2,615,516.89
(3) Previous Year Tax		626,142.00	906,705.96
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)		86,454,464.61	60,344,030.79
X. Profit/(Loss) from discontinued operations			
XI. Tax expense of discontinued operations			
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)			
XIII. Profit/(Loss) for the period (IX+XII)		86,454,464.61	60,344,030.79
XIV. Other Comprehensive Income			
(A) (i) Items that will not be reclassified to profit or loss			
			(ii) Income tax relating to items that will not be reclassified to profit or loss
(B) (i) Items that will be classified to profit or loss			
			(ii) Income tax relating to items that will be reclassified to profit or loss

Particulars	Refer Note	As at March 31st, 2025	As at March 31st, 2024
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)			
		86,454,464.61	60,344,030.79
XVI. Earnings per equity share (for continuing operation):			
(1) Basic		28.81	20.11
(2) Diluted		28.81	20.11
XVII. Earnings per equity share (for discontinued operation):			
(1) Basic			
(2) Diluted			
XVIII. Earnings per equity share (for discontinued & continuing operations)			
(1) Basic		28.81	20.11
(2) Diluted		28.81	20.11

For Parmeshwari Silk Mills Limited

**This is the balance sheet subject to our
report of even date
Chartered Accountants
Montek S & Associates
FRN 020247N**

**JATINDER PAL SINGH
(DIRECTOR)**

**HARINDER KAUR
(DIRECTOR)**

**Montek Singh
(Partner)
M No. 546517
UDIN: 25546517BMGZAT6527**

**SUKHDEV SINGH
(C.F.O)**

**SHREYA DAVE
(C.S)**

**Date - 29.05.2025
Place Ludhiana**

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2025

	As at 31.03.2025	As at 31.03.2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extra ordinary items	115,086,137.17	83,344,391.81
Adjustment for :		
Depreciation	43,495,645.31	35,203,366.82
Hire income	-	-
Profit/loss on sale of assets	12,091.77	(592,048.10)
Interest Recived	(100,941.00)	(115,317.49)
	-	-
Balance w/off	39,920.04	-
Rent Received	(240,000.00)	(240,000.00)
Interest paid	92,821,503.33	80,706,713.54
	-	-
Operating profit before working capital changes	251,114,356.62	198,307,106.58
Adjustment for Working Capital :		
Increase / Reduction in inventory	(138,922,131.00)	(183,834,867.00)
(Increase) / Reduction Trade receivables	(19,096,092.25)	(131,179,406.68)
Increase / (Reduction) Trade payables	6,047,936.69	75,514,418.15
Increase / (Reduction) Other Current Liabilities	9,021,844.42	42,755,527.31
(Increase) / Reduction Other Current Assets	34,573,995.50	(30,267,947.01)
(Increase) / Reduction Loans and Advances & Others	15,928,501.49	37,447,222.77
(Increase) / Reduction others liabilities		4,560,738.56
	-	-
Cash flow before extra ordinary items	(92,445,945.15)	(185,004,313.90)
Tax Paid	26,472,640.67	20,384,844.13
Net cash flow from operating activities	(118,918,585.82)	(205,389,158.03)
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Intt received	100,941.00	115,317.49
Rent income	240,000.00	240,000.00
Sale of Fixed Assets	22,100.00	4,672,090.00
Purchase of Fixed Assets	(106,705,856.46)	(188,421,901.94)
Call in Arrears		
Purchase oft Investment	(1,272,000.00)	(1,860,984.04)
CWIP	(701,976.30)	
Other non current liabilities		-
Net cash flow from investing activities	(108,316,791.76)	(185,255,478.49)

	As at 31.03.2025	As at 31.03.2024
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Repayment) Loan of Financial Institutions	(128,070,941.14)	150,049,073.77
Income / (Repayment) of Short Term Borrowings	158,094,571.54	161,510,592.66
Increase/ Reduction of other creditors		
Increase/ Reduction of Long Term Advances	-	-
Interest paid to Financial Institutions	(92,821,503.33)	(80,706,713.54)
Lease Liability	701,976.30	
Loan given	229,793.00	-
Net cash flow from financing activities	(61,866,103.63)	230,852,952.89
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(37,987,124.59)	38,515,422.95
Opening Cash and cash equivalents	39,313,869.35	798,446.40
Closing Cash and cash equivalents	<u>1,326,744.76</u>	<u>39,313,869.35</u>
	1,326,744.76	39,313,869.35
	0.00	0.00

For Parmeshwari Silk Mills Limited

**This is the balance sheet subject to our
report of even date**

Chartered Accountants

Montek S & Associates

FRN 020247N

**JATINDER PAL SINGH
(DIRECTOR)**

**HARINDER KAUR
(DIRECTOR)**

Montek Singh

(Partner)

M No. 546517

UDIN: 25546517BMGZAT6527

**SUKHDEV SINGH
(C.F.O)**

**SHREYA DAVE
(C.S)**

Date - 29.05.2025

Place Ludhiana

NOTE 1	PARMESHWARI SILK MILLS LTD.										
	DETAIL OF FIXED ASSETS										
	DETAIL OF TANGIBLE ASSETS										
PARTICULARS	GROSS BLOCK SALE/TRF.			TOTAL			DEPRECIATION RESERVE			NET BLOCK	
	AS ON 01.04.2024	ADD. DURING THE YEAR	DURING THE YR.	31.03.2025	1.04.2024	AS ON 31.03.2025	WRITTEN BACK DURING THE YEAR	AS ON 31.03.2025	AS ON 31.03.2025	AS ON 01.04.2024	AS ON 01.04.2024
Land	16342226.80			16342226.80	0.00	0.00	0.00	0.00	0.00	16342226.80	16342226.80
Building	55703306.62			55703306.62	16081801.90	0.00	0.00	1724044.87	17805846.77	37897459.85	39621504.72
Building (Mann)	7574221.75			7574221.75	4137576.80	0.00	0.00	240102.83	4377679.63	3196542.12	3436644.95
Building Unit-iii	10344563.50			10344563.50	4937580.30	0	0	327922.66	5265502.96	5079060.54	5406983.20
Building New AIR JET	48070030.00			48070030.00	1180549.04	0	0	1523819.95	2704368.99	4536566.10	46888480.96
Building New Boiler	0.00	27343851.55		27343851.55		0	0	71243.84	71243.84	27272607.71	
Building U/C	9590665.62			9590665.62	0.00	0.00	0.00	0.00	0.00	0.00	9590665.62
Plant & Machinery	463016739.39	43607756.12		506624495.51	169848427.78		27373449.26	197221877.04	309402618.47	29316831.61	29316831.61
Furniture & Fixture	2578163.39	29830.54		1754451.80	1716166.69	819350.36	163862.31	1060678.64	693773.16	861996.70	861996.70
Cars	11896798.00	3884288.00		15781086.00	5973101.11		1462960.71	7436061.82	8345024.18	5923696.89	5923696.89
Scooters	214073.00			214073.00	208380.56		0.00	208380.56	5692.44	5692.44	
Tempu	3769066.92			3769066.92	2534272.33		280606.78	2814879.11	954187.81	1234794.59	1234794.59
Weight Scale	163058.00			163058.00	132234.46		3809.50	136043.96	27014.04	30823.54	30823.54
Air Compressor	4313209.39			4313209.39	1074520.69		389355.60	1463876.29	2849333.10	3238688.70	3238688.70
Vacuum Cleaner	327991.00			327991.00	206686.23		21754.15	228440.38	99550.62	121304.77	121304.77
Water Filter	234073.00	138000.00		372073.00	148106.76		17348.10	165454.86	206618.14	85966.24	85966.24
Fire Extinguisher	32892.00			32892.00	32892.00		0.00	32892.00	0.00	0.00	0.00
Computers	4547935.48	791101.71		5339037.19	4062084.92		151623.63	4213708.55	1125328.64	485650.56	485650.56
Computer software	125525.14			125525.14	119248.88		0.00	119248.88	6276.26	6276.26	6276.26
Generator	2728843.00	1500000.00		4228843.00	2520550.35		139862.00	2660412.35	1568430.65	208292.65	208292.65
Refrigerator	147114.00			147114.00	114924.37		8901.50	123825.87	23288.13	32189.63	32189.63
Air Conditioners	4992525.62	23125.00		5015650.62	3847565.18		228805.54	4076370.72	939279.90	1144960.44	1144960.44
Mobile Phones	676928.65			676928.65	497707.91		38465.56	536173.47	140755.18	179220.74	179220.74
Transformer	3719830.00			3719830.00	367156.11		335294.81	702450.92	3017379.08	3352673.89	3352673.89
Colour Fastness Tester	47500.00			47500.00	47500.00		0.00	47500.00	0.00	0.00	0.00
Close Circut Camera	1908490.70	406701.70		2315192.40	1224426.70		150277.97	1374704.67	940487.73	684064.00	684064.00
Water Coller	215376.00			215376.00	177545.68		12934.63	190480.31	24895.69	37830.32	37830.32
Emb.Designing software	1139179.04			1139179.04	1094845.08		0.00	1094845.08	44333.96	44333.96	44333.96
Office Equipments	175990.00			175990.00	144924.37		10926.83	155851.20	20138.80	31065.63	31065.63
Electrical Panel	3482500.00	1398200.00		4880700.00	1117874.47		318575.16	1436449.63	3444250.37	2364625.53	2364625.53
Digital Textile Printer	406095.00			406095.00	332163.48		25705.81	357869.29	48225.71	73931.52	73931.52
ETP Plant	7296588.00			7296588.00	4190587.61		461874.02	4652461.63	2644126.37	3106000.39	3106000.39
ETP Plant II	44307205.16			44307205.16	11985198.56		2804646.09	14789844.65	29517360.51	32322006.60	32322006.60
Lab. Equipment	1472365.00			1472365.00	790830.82		85136.75	875967.57	596397.43	681534.18	681534.18
Electrical Fitting	3701932.34			3701932.34	2329266.85		348964.14	2678230.99	1023701.35	1372665.49	1372665.49
Fire Fitting Equipment	982446.30	652229.60		1634675.90	784477.30		46848.22	831325.52	803350.38	197969.00	197969.00
Humidi Control Plant	2578202.00			2578202.00	1634450.31		163200.18	1797650.49	780551.51	943751.69	943751.69
Television	211765.60	586030.18		797795.78	173446.67		41315.13	212679.80	585115.98	40400.93	40400.93
Screen Printing Tables	3793659.64			3793659.64	1337506.57		240138.66	1577645.23	2216014.41	2456153.07	2456153.07
Air Curtain	80900.00			80900.00	40003.04		7685.50	47688.54	33211.46	40896.96	40896.96
Power Hot Line (PSPC)	1488353.00			1488353.00	84061.36		141393.54	225454.90	1262898.10	1404291.64	1404291.64
Tractor	333340.75			333340.75	11717.52		39600.88	51318.40	282022.35	321623.23	321623.23
Air Cooler	0.00	1690600.00		1690600.00	0.00		75650.09	75650.09	1614949.91	0.00	0.00
TOTAL	724731668.80	82051714.40		796339175.45	247240278.76		819350.36	39478107.20	285899035.60	510440139.85	477491390.04
Note - Depreciation amount to Rs transferred to subsidy reserve account											
Net Depreciation to be carried to profit & loss											
1349896.00											
38128211.20											

Fixed Assets	Gross Block				Accumulated Depreciation				Net Block		
	Balance as at 1 April 2024	Additions/ (Disposals)	Acquired through business combinations	Revaluations/ (Impairments)	Balance as at 31 March 2024	Balance as at 1 April 2024	Depreciation charge for the year	Adjustment due to revaluations	On disposals	Balance as at 31 March 2025	Balance as at 31 March 2024
█	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
a Tangible Assets											
PLANT AND MACHINERY	69706016.19	3353197.68			10323913.87	5925979.50	4412390.83	0.00	0.00	92900843.54	63780036.69
COMPUTERS AND PRINTER	145000.00				145000.00	126441.39	11308.61	0.00	0.00	7250.00	18558.61
AIR CONDITIONER	461914.08				461914.08	31138.07	43881.84	0.00	0.00	386894.17	430776.01
GENERATOR		640000.00			640000.00	0.00	14991.78	0.00	0.00	625008.22	
CARS	8220205.00				8220205.00	604664.77	976560.35	0.00	0.00	6638979.88	7615540.23
MOBILE		71610.00			71610.00		633.70	0.00	0.00	70976.30	
Total	78,533,135.27	34,244,807.68	-	-	112,777,942.95	6,688,223.73	5,459,767.11	-	-	100,629,952.11	71,844,911.54

Note 2 Disclosures regarding ROU Assets

ROU Assets	As at 31 MARCH 2025		As at 31 MARCH 2024	
ROU Assets		701,976.30		-
TOTAL		701,976.30		-

Note-The ROU asset has been measured at the present value of lease payments, discounted using the incremental borrowing rate of 7%

Note 3 Disclosures regarding Investments

Long Term Loans and Advances	As at 31 MARCH 2025		As at 31 MARCH 2024	
INVESTMENT (IN GOLD)		1,272,000.00		
TOTAL		1272000.00		0.00

* Note- Investment in Equity Share of Subsidiary company is measured at cost.

Note 4 Disclosures regarding Long Term Loans & Advances

Long Term Loans and Advances	As at 31 MARCH 2025		As at 31 MARCH 2024	
a. <u>Capital Advances</u>				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful advances				
b. <u>Security Deposits</u>				
Secured, considered good				
Unsecured, considered good (List-A)	5,708,118.26		5,748,038.30	
Doubtful				
Less: Provision for doubtful advances				
		5,708,118.26		5,748,038.30
c. <u>Loans and advances to related parties</u>				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful advances				
d. <u>Other loans and advances</u>				
TOTAL		5,708,118.26		5,748,038.30

Note 5 Disclosures regarding Other Financial assets

Other Financial assets	As at 31 MARCH 2025		As at 31 MARCH 2024	
FDR Punjab National Bank (A/c No. 029800PU00002828)		257,022.00		245,229.00
FDR Punjab National Bank (A/c No. 029800DP00008175)		-		266,698.00
AXIS BANK FDR		237,039.00		211,927.00
TOTAL		494,061.00		723,854.00

Long Term Loans & Advances to Related Parties	As at 31 MARCH 2025		As at 31 MARCH 2024	
Directors*				
Other officers of the Company*				
Firm in which director is a partner *				
Private Company in which director is a member				

*Either severally or jointly

Other Non Current Assets	As at 31 MARCH 2025		As at 31 MARCH 2024	
a. Long term trade receivables				
Secured, considered good				
Unsecured, considered good				
Export Incentive Receivable				
Doubtful				
Less: Provision for doubtful advances				
b. Others				
Secured, considered good- *ROU ASSETS				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful advances				
c. Debts due by related parties				
Secured, considered good				
Unsecured, considered good				
Doubtful				
Less: Provision for doubtful advances				

Other Non Current Assets	As at 31 MARCH 2025		As at 31 MARCH 2024	
Directors*				
Other officers of the Company*				
Firm in which director is a partner *				
Private Company in which director is a member				

*Either severally or jointly

Note 6 Disclosures regarding Inventories

Inventories	As at 31 MARCH 2025		As at 31 MARCH 2024	
a. Raw Materials and components				
PSML	70,905,888.00		87,210,339.00	
HARAPPA	538,058.00		60,900.00	
(Valued at Cost or NRV which ever is lower)				
Goods-in transit	-		-	
		71,443,946.00		87,271,239.00
b. Work-in-progress				
PSML	350,912,231.00		306,543,480.00	
HARAPPA	2,992,282.00		4,996,745.00	
Goods-in transit	-		-	
		353,904,513.00		311,540,225.00
c. Finished goods				
PSML	327,717,448.00		261,537,029.00	
HARAPPA	45,629,292.00		10,941,075.00	
(Valued at Cost or NRV which ever is lower)				
Goods-in transit		373,346,740.00		272,478,104.00
d. Stock-in-trade				
Goods-in transit				
e. Stores and spares				
PSML	9,550,000.00		11,000,000.00	
HARAPPA	6,600,000.00		1,138,500.00	
Goods-in transit				
		16,150,000.00		12,138,500.00
f. Loose Tools				
Goods-in transit				
g. Others (Valued at Cost)				
Store E.T.P.	1,000,000.00		1,400,000.00	
Store Printing Material	10,600,000.00		9,850,000.00	
Store Boiler	1,000,000.00		500,000.00	
Store Sizing	550,000.00		500,000.00	
Store Embroidery	9,600,000.00		4,355,000.00	
STORE PACKING MATERIAL	2,250,000.00		890,000.00	
	25,000,000.00		17,495,000.00	
Total		839,845,199.00		700,923,068.00

Note 7 Disclosures regarding Trade Receivables

Trade Receivables	As at 31 MARCH 2025		As at 31 MARCH 2024	
Trade receivables outstanding for a period less than six months from the date they are due for payment				
Secured, considered good			7,293,444.00	
Unsecured, considered good (list B)- Domestic	636,348,710.98		606,991,201.45	
Unsecured, considered good (list B)- Export	2,266,272.80		3,419,765.00	
Unsecured, considered Doubtful				
Less: Provision for doubtful advances				
		638,614,983.78		617,704,410.45
Trade receivables outstanding for a period exceeding six months from the date they are due for payment				
Secured, considered good				
Unsecured, considered good (list B)	10544566.50		12359047.58	
Unsecured, considered Doubtful				
Less: Provision for doubtful advances				
	10544566.50		12359047.58	
Total		649159550.28		630063458.03

Trade Receivable stated above include debts due by:

Particulars	As at 31 MARCH 2025	As at 31 MARCH 2024
Directors *		
Other officers of the Company *		
HUF in which director is a Karta *(List B)	0.00	0.00
Private Company in which director is a member		
Total	0.00	0.00

*Either severally or jointly

Note 8 Disclosures regarding Cash balance

Cash & Cash Equivalents	As at 31 MARCH 2025	As at 31 MARCH 2024
Cash & Cash Equivalents		
Cash in hand (PSML)	356,833.60	577,480.37
Cash in hand (HARAPPA)	402,844.72	300,505.72
Total	759,678.32	877,986.09

Note 9 Disclosures regarding Bank balance & Other Bank deposits

Bank Balance & Other Bank Deposits	As at 31 MARCH 2025	As at 31 MARCH 2024
Axis Bank CA2699	270,114.94	190,116.63
P.N.B C/C 8712450	14,013.50	33,167.76
F.D.R WITH AXIS BANK	-	221,471.00
Axis Bank CSR A/C	920.00	596.00
Hdfc Bank C/C 50200045442082	-	37,990,531.87
*FDR Punjab National Bank (A/c No. 029800DP00008175)	282,018.00	-
Total	567,066.44	38,435,883.26

* Note - PNB FDR matured as on 21/06/25

Note 10 Short-term loans and advances

Short-term loans and advances	As at 31 MARCH 2025	As at 31 MARCH 2024
a. Loans and advances to related parties		
Secured, considered good	0.00	0.00
Unsecured, considered good (List C)	0.00	0.00
Doubtful	0.00	0.00
Less:Provision for doubtful loans and advances	0.00	0.00
	0.00	0.00
b. Others (specify nature)		
Secured, considered good		
C. Unsecured, considered good (LIST C)	82,049,067.38	98,235,271.87
Total	82,049,067.38	98,235,271.87

Note 11 Disclosures regarding Other Bank deposits (more than 12 months)

Other Bank Deposits	As at 31 MARCH 2025	As at 31 MARCH 2024
P.N.B. FDR (A/C NO. 029800PU00020589)	290,385.00	273,352.00
P.N.B. FDR (A/C NO. 029800PU00020659)	238,158.00	224,191.00
AXIS BANK FDR A/C 7597	226,703.00	-
Total	755,246.00	497,543.00

NOTE 12 - OTHER CURRENT ASSETS

Other current assets	As at 31 MARCH 2025	As at 31 MARCH 2024
IGST Input	15,145,504.43	39,532,918.16
IGST Input reverse on creditors more than 180 days	-	2,037,667.00
SGST Input reverse on creditors more than 180 days	-	429,939.00
SGST Input reverse on creditors more than 180 days	-	429,939.00
Pre-Paid Insurance Exp.	921,715.00	693,848.00
CGST INPUT	22,189,376.10	23,234,161.88
SGST INPUT	10,484,004.88	23,234,161.94
GST PMT-03	1,131,888.00	-
GST REFUND RECEIVABLE	6,328,172.00	-
Ramtex India (Advance to Supplier)		1,309,404.00
Income Tax Refund Receivable	2,065,110.28	68,130.00
Staff Advance	67,000.00	69,000.00
INCOME TAX REFUND	-	1,867,597.21
Total	58332770.69	92906766.19

Note 13 - Disclosure regarding Share Capital

Share Capital	As at 31.03.2025		As at 31.03.2024	
	Number	AMOUNT	Number	Amount
Authorised				
3500000 Equity Shares of Rs. 10 each	3,500,000.00	35,000,000.00	3,500,000.00	35,000,000.00
Issued				
Equity Shares of Rs. 10 each				
Subscribed & Paid up				
Equity Shares of Rs. 10 each Fully paid up	3,001,100.00	30,011,000.00	3,001,100.00	30,011,000.00
Subscribed but not fully Paid up				
				-
Total	3,001,100.00	30,011,000.00	3,001,100.00	30,011,000.00

(Figures in ₹ and Numbers)

Particulars	Equity Shares		Equity Shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	3,001,100.00	30,011,000.00	3,001,100.00	30,011,000.00
Shares Issued during the year		-		
Shares bought back during the year	-	-		
Shares outstanding at the end of the year	3,001,100.00	30,011,000.00	3,001,100.00	30,011,000.00

Details of Shareholders holding more than 5% Shares in the Company

Name of Shareholder	As at 31.03.2025		As at 31.03.2024	
	No. of shares Held	% of Holding	No. of shares Held	% of Holding
Jatinder Pal Singh	704,435.00	23.47	555,322.00	18.50
Prabhpreet Kaur	12,000.00	0.40	12,000.00	0.40
Asees Singh	185,000.00	6.16	185,000.00	6.16
Ajinder Pal Singh		-	149,113.00	4.97
Maan Silk Mills Pvt. Ltd	240,000.00	8.00	240,000.00	8.00
Kuljit Kaur	179,240.00	5.97	179,240.00	5.97
Dipneet Kaur	201,230.00	6.71	201,230.00	6.71
TOTAL	1,521,905.00	50.71	1,521,905.00	50.71

Shareholding of Promoter and Promoter Group:

Name of Shareholder	As at 31.03.2025		As at 31.03.2024	
	No. of shares Held	% of Holding	No. of shares Held	% of Holding
JATINDER PAL SINGH	704,435.00	23.47	555,322.00	18.50
DIPNEET KAUR	201,230.00	6.71	201,230.00	6.71
ASEES SINGH	185,000.00	6.16	185,000.00	6.16
KULJEET KAUR	179,240.00	5.97	179,240.00	5.97
PRABHPREET KAUR	12,000.00	0.40	12,000.00	0.40
AJINDER PAL SINGH		-	149,113.00	4.97
RAVINDER SINGH	90,000.00	3.00	90,000.00	3.00
JATINDER PAL SINGH AND SONS HUF	55,660.00	1.85	55,660.00	1.85
AJINDERPAL SINGH AND SONS HUF	51,580.00	1.72	51,580.00	1.72
KANWARDEEP KAUR	44,160.00	1.47	44,160.00	1.47
MANDEEP SINGH	25,590.00	0.85	25,590.00	0.85
SAVINDER PAL SINGH	16,800.00	0.56	16,800.00	0.56
MAAN SILK MILLS PVT. LTD	240,000.00	8.00	240,000.00	8.00
TOTAL	1,805,695.00	60.17	1,805,695.00	60.17

Note 14 -Disclosure regarding Other Equity

<u>Reserves & Surplus</u>	As at 31.03.2025	As at 31.03.2024
a. Capital Reserves		
Opening Balance		
(+) Current Year Transfer		
Share forfeiture Reserve	3,016,000.00	3,016,000.00
(-) Written Back in Current Year		
Closing Balance	3,016,000.00	3,016,000.00
b. Capital Redemption Reserve		
Opening Balance		
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance		
c. Securities Premium Account		
Opening Balance	19,318,440.00	19,318,440.00
Add : Securities premium credited on Share issue		
Less : Premium Utilised for various reasons		
Premium on Redemption of Debentures		
For Issuing Bonus Shares		
Closing Balance	19,318,440.00	19,318,440.00
d. Debenture Redemption Reserve		
Opening Balance		
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance		
e. Revaluation Reserve		
Opening Balance		
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance		
f. Share Options Outstanding Account		
Opening Balance		
(+) Current Year Transfer		
(-) Written Back in Current Year		
Closing Balance		
g. Depreciation Reserves		
Opening Balance		-
(+) Current Year Transfer		-
(-) Written Back in Current Year		-
Closing Balance		-
h. Subsidy Reserve	16,145,866.00	17,588,095.00
i. Surplus		
Opening Balance	391,578,475.82	331,234,445.03
(+) Net Profit/(Net Loss) For the current year	86,454,464.61	60,344,030.79
(+) Transfer from Reserves		
(-) Proposed Dividends		
(-) Interim Dividends		
(-) Transfer to Reserves		
(-) Transfer to NCI	4,339.86	
Closing Balance	478,028,600.57	391,578,475.82
Total	516,508,906.57	431,501,010.82

Note 15- Disclosure regarding Long Term Borrowings

Long Term Borrowings	As at 31.03.2025	As at 31.03.2024
Secured		
(a) Bonds/debentures		
(b) Term loans		
* From banks (LIST-D)	189,730,047.04	284,886,050.61
From other parties-Axis Finance Ltd.		28,862,190.00
From other parties-Mercedes Benz Finance	5,009,456.16	6,296,954.23
(c) Deferred payment liabilities		
(d) Deposits		
(e) Loans and advances from related parties		
(f) Long term maturities of finance lease obligations		
(g) Other loans and advances (specify nature)		
Yes Bank (Auto Loan)		-
Hdfc Bank(Auto Loan)A/C NO.140713074	294,677.58	523,223.82
Hdfc Bank(Auto Loan)A/C NO.150697828	2,549,194.00	3,000,000.00
HDFC BANK AUTO LOAN A/C NO: 152961288	2,634,047.00	
Axis bank (Auto Loan)		
	200,217,421.78	323,568,418.66
less: Repayble within 1 year	2,660,399.54	10,677,221.17
to be classified as current liability		
	197,557,022.24	312,891,197.49
Total Secured Loan	197,557,022.24	312,891,197.49
Unsecured		
(a) Bonds/debentures		
(b) Term loans		
From banks & Financial Institutons		
From other parties (List-E)	187,198,500.00	152,559,680.24
(c) Deferred payment liabilities		
(d) Deposits		
(e) Loans and advances from related parties (L	13,251,205.00	60,626,790.65
(f) Long term maturities of finance lease obligations		
(g) Other loans and advances (specify nature)		
Total Unsecured Loan	200,449,705.00	213,186,470.89
Total	398,006,727.24	526,077,668.38
* Note- The above Term Loan are secured by hypothecation of Plant & Machinery and equitable mortgage of Land & Building of the Company.		

Note 16- Disclosures regarding Lease Liabilities

Short Term Borrowings	As at 31.03.2025	As at 31.03.2024
Lease Liabilities	701,976.30	-
Total	701,976.30	-

Note-The lease liability is measured at the present value of remaining lease payments discounted at 7%.

Note 17- Disclosures regarding Short Term Borrowings

Short Term Borrowings	As at 31.03.2025	As at 31.03.2024
Secured		
(a) Loans repayable on demand		
From banks		
a) Cash Credit with Axis Bank	298,594,820.91	7,936,952.18
b) Cash Credit with Axis Bank (WCDL)		250,000,000.00
c) Cash Credit with Axis Bank(TOD)		20,151,644.00
d) Cash Credit with HDFC Bank	65,829,724.67	185,000,000.00
e) Cash Credit with YES Bank	795,701.59	54,792,191.92
f) Cash Credit with Kotak Mohindra Bank	244,164,823.65	47,500,000.00
g) KMBL ADHOC A/C	30,000,000.00	
h) AXIS BANK ADHOC A/C	82,004,435.00	
l) Current Instalment of long term loan	92,822,554.38	105,263,805.03
m) Axis Bank Cash Credit (919030094163)	29,365,429.80	14,838,325.33
From other parties		
(b) Loans and advances from related parties		
(c) Deposits		
(d) Other loans and advances (specify nature)		
Total	843,577,490.00	685,482,918.46
Others		
(a) Loans repayable on demand		
From banks		
From other parties		
(b) Loans and advances from related parties		
(c) Deposits		
(d) Other loans and advances (specify nature)		
Instalment of other loans due within 1 year as specified below		
	-	-

* Note- The above Cash Credit are secured by hypothecation of Plant & Machinery , equitable mortgage of Land & Building, Book Debts & Inventory of the Company.

Note 18

Disclosures regarding Trade Payables (as	As at 31.03.2025	As at 31.03.2024
Trade Payable AS PER LIST-	308,541,255.47	302,493,318.78
Total	308,541,255.47	302,493,318.78

Note 19- Disclosures regarding Other Current Liabilities

Other Current Liabilities	As at 31.03.2025	As at 31.03.2024
AJIT SINGH SHOW ROOM	3,785.00	12,623.00
AMANJEET KAUR (SALARY A/C)	184,419.00	1,549,862.00
AMARJEET TRADING CO,	1,595,686.00	1,258,273.00
AMRIT KAUR	-	470,259.00
ASEES KAUR (SALARY A/C)	174,962.00	145,562.00
ASEES SINGH (RENT A/C)	2,243.10	3,541.10
DAVINDER PAL SINGH &CO.TAX A/C	9,506.00	3,856.00
DAVINDERPAL SINGH & CO. (C.A)	42,500.00	42,500.00
DEEPIKABIR SINGH (HUF)	1,125,869.00	-
DIPNEET KAUR (SALARYA/C)	-	63,387.31
DESHBIR SINGH (HUF)	1,130,381.00	-
GEEVIKA CREATION	10,145,076.00	6,729,859.00
HARAPPA TEXTILE MILLS LTD.	-	7,824,174.00
HARINDER KAUR (SALARY A/C) DIRECTOR	227,977.00	1,889,427.00
HARKARANPAL SINGH (COMMISSION A/C)	157,242.00	157,242.00
HEMANT DEMBLA	36,000.00	71,910.00
INDERBIR SINGH (SALARY A/C)	-	598,457.00
JASMAN COLLECTIONS	31,500.00	31,500.00
JASMINE KAUR (SALARY A/C)	-	199,980.00
JATINDER PAL SINGH (RENT A/C)	-	98.00
JATINDER PAL SINGH (SALARY A/C)	236,960.87	599,835.87
JUGAAD SINGH (SALARY A/C)	242,892.00	1,351,229.00
KANWARDEEP KAUR (SALARY A/C)	-	51,871.00
KARANDEEP KAUR (SALARY A/C)	120,660.00	658,340.00
KULJEET KAUR (SALARY A/C)	281,800.00	47,920.00
MANINDER SINGH (SALARY) A/C	257,216.00	156,276.00
MANINDER SINGH (RENT A/C)	90,000.00	72,000.00
MANJINDER KAUR (SALARY)	-	179,980.00
MANPREET KAUR (SALARY)	-	370,980.00
MOHINDERPAL KAUR BATRA W/O S.HARDIT	-	135,784.00
MONTEK S & ASSOCIATES(CA)	40,500.00	40,500.00
NIRMAL SINGH	-	3,725.00
PARMINDER SINGH	-	19,898.00
RANBIR SINGH (SALARY)	502,109.21	135,000.00
RAVINDER SINGH (RENT A/C)	32,000.00	14,000.00
RAVINDER SINGH (SALARY)A/C	471,994.46	515,006.48
RAZOR PAY COLLECTION	-	-
ROOP KUMAR DARIRA	13,729.00	13,729.00
SANDEEP KAUR (SALARY)	-	179,980.00
SHRUTI	-	24,750.00
SUMEET TRADERS	326,434.00	326,434.00
TILAK RAJ KHERA	239,102.00	192,587.00
BABLU TEXTILE -(TAZIM BABLU)	-	30,000.00
DL CREATION	-	12,088.00
DR. FARIDI	-	3,295.34
ARVINDER KAUR W/O INDERBIR SINGH	36,000.00	-
BEE KAY AGENCIES	252,990.00	-
CHARANPREET KAUR (SALARY A/C)	1,127,620.00	-
GURPARKASH SINGH	897,527.00	-
INDERBIR SINGH	841,357.00	-
JASWINDER KAUR (COMM.AGENT)	279,845.00	-
K B SINGH	25,000.00	-
PRIYA BEGANA	25,000.00	-
KARAM SINGH HARBHAJAN SINGH	49,103.00	-
SANJEEV M	60,000.00	-
PARGAT SINGH	300.00	-
PARAG CHOUDHARY (COMM. AGENT)	97,086.00	-
PREM SINGH SURJIT SINGH	926.00	-
ZEB-ZINAT BOUTIQUE	404.00	-
RAMTEX INDIA	44,580,214.49	37,853,689.69
Total	65,995,916.13	64,041,408.79

Note 20- Disclosures regarding Short Term Provisions

Short Term Provisions	As at 31.03.2025	As at 31.03.2024
Provision for Employee Benefits		
WAGES & SALARY PAYABLE	18,892,727.00	18,549,512.00
E.P.F.PAYABLE	1,890,863.00	1,767,700.00
E.S.I. PAYABLE	276,819.00	270,875.00
EMPLOYEE FAMILY PENSION PAY.	482,877.00	431,163.00
WELFARE COMMISSION OF PUNJAB	142,750.00	269,950.00
BONUS PAYABLE	8,198,346.00	7,423,252.00
LEAVE WITH WAGES PAYABLE	1,584,520.00	1,820,124.00
Others (Specify Nature)		
PF Admin Charges	46,081.00	42,539.00
Interest Payable Bankers	2,963,575.00	1,966,503.00
Electricity Exp. Payable	1,443,864.00	4,619,062.00
TDS Payable	1,940,726.00	1,618,793.00
TCS SALE	46,601.00	53,944.00
IGST REVERSE PAY	10,223.62	1,943.75
CGST REVERSE PAY	28,771.01	15,689.24
SGST REVERSE PAY	28,771.01	15,689.24
Total	37,977,514.64	38,866,739.23

Note 21- Disclosures regarding Short Term Provisions

<u>Current Tax Liabilities</u>	As at 31.03.2025	As at 31.03.2024
Income tax payable Tax Payable	132,387.67	-
	132,387.67	-
Total	38,109,902.31	38,866,739.23

Note 22 Disclosures regarding Revenue from Operations

<u>Revenue from Operations</u>	For the year ended 31 MARCH	For the year ended 31 MARCH
	2025	2024
Sale Goods - Domestic	2,309,883,397.15	1,992,516,293.68
Sale exports	9,025,620.09	19,341,408.78
Job Work	14,712,618.18	21,995,130.42
ROUNDING OFF	13.76	8.51
<u>Less:</u>		
Excise duty		
Total	2,333,621,649.18	2,033,852,841.39

Note 23 Disclosures regarding Other income, accruing other than from business operations.

<u>Other Income</u>	For the year ended 31 MARCH	For the year ended 31 MARCH
	2025	2024
Gain on exchange rate diff	2,178,945.95	218,343.04
Interest Income on FDR	100,941.00	113,870.49
Rebate & discount recd	639,752.76	1,570,285.02
Rent	240,000.00	240,000.00
Misc. Income	743,299.34	2,623,521.01
Export Incentive	124,995.00	333,175.00
Interest Received		1,447.00
Total	4027934.05	5100641.56

Note 24

<u>PARTICULARS</u>	FOR THE YEAR 2025	FOR THE YEAR 2024
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		
Opening Stock		
Raw Material	87,210,339.00	12,126,714.00
Work in Process	306,620,353.00	200,448,314.00
Finished Goods	266,849,073.00	293,248,173.00
	660,679,765.00	505,823,201.00
Less: Closing Stock (Certified by directors)		
Raw Material	71,443,946.00	87,210,339.00
Work in Process	353,904,513.00	306,620,353.00
Finished Goods	373,346,740.00	266,849,073.00
	798,695,199.00	660,679,765.00
Increase/ Decrease	(153,781,827.00)	(79,024,271.38)
Purchases		
Purchases Yarn	317,216,042.53	306,386,071.02
Purchases Grey Cloth	210,546,084.22	160,926,496.52
Purchases Fabrics	328,605,661.44	343,577,233.97
Purchase Emb.Yarn	10,277,748.36	9,738,940.23
	866,645,536.55	820,628,741.74
PRIOR PERIOD ADJUSTMENTS	(10,609,803.00)	
Raw Material Consumed	893,021,732.55	745,545,116.74

Note 25

EMPLOYEE BENEFIT EXPENSE	CURRENT YEAR	CURRENT YEAR
	2025	2024
PURCHASE EMB.MACHINERY	23,204,516.64	
Total	23,204,516.64	0.00

Note 26

EMPLOYEE BENEFIT EXPENSE	CURRENT YEAR	CURRENT YEAR
	2025	2024
Salary & Allowance	64,918,127.00	53,912,175.00
E.S.I.	2,595,950.00	2,423,497.00
Wages & Allowances	225,966,506.00	194,933,936.00
Wages & Security Guard	402,164.28	
Worker Welfare	7,203,259.34	5,625,966.00
Bonus and Leave With wages	9,782,866.00	9,243,376.00
Employee Provident Fund	7,175,379.00	6,283,265.00
Employee Family Pension	5,413,242.00	4,586,942.00
P.F Administration Chages	531,883.00	459,501.00
Gratuity, Compensation, Ex Gratia	151,230.00	1,169,549.00
Production Incentive	22,086,878.00	15,752,383.00
Labour Welfare Fund	224,760.00	215,960.00
Total	346,452,244.62	294,606,550.00

Note 27

Disclosure regarding Finance Cost

Finance Cost	For the year ended 31 March.	For the year ended 31 March.
	2025	2024
Interest on Bank Borrowings	79,997,540.82	68,408,837.66
Bank Charges etc.	2,326,695.15	1,908,929.99
Other borrowing costs	12,823,962.51	10,388,945.89
Total	95,148,198.48	80,706,713.54

NOTE 28 Other Expenses

Manufacturing expenses	For the year ended 31 March.	For the year ended 31 March.
PARTICULAR	2025	2024
Processing & Finishing	275,016,964.75	335,399,163.52
Purchase ready made garments	-	2,963,173.62
Purchase Accessories	93,566.48	304,078.09
Job work weaving	2,980,559.41	-
Job work - Emb.		507,900.00
Power & Electricity Expenses	53,983,867.00	44,579,824.45
Oil & Lubricants	705,622.80	874,644.26
Freight Inward	10,436,624.43	7,992,551.71
Diesel Expenses	3,231,356.00	5,187,081.00
Diwali Exp	5,121,348.00	4,982,713.00
Designing & sampling expenses	250,692.25	6,302,313.59
Fabrication Charges/Job Work	2,514,336.87	1,092,183.71
Purchase chemical (d)	68,876,854.70	62,226,855.02
Purchase Sample	675,570.31	503,185.88
Spotting & Washing Expenses	864,000.00	908,800.00
Steam Exp.	-	898,740.00
Embroidery Expenses with emb job work	177,862,899.55	124,911,357.55
Consumable Store Printing	146,637,004.20	63,136,702.09
Consumable Store Sizing	3,228,338.60	3,049,821.00
Consumable Store Washing	1,266,550.00	2,162,500.00
Consumable Store E.T.P.	11,311,405.42	10,895,905.13
Boiler Fuel	64,680,271.96	65,817,479.69
purchase emb yarn	3,573,066.00	229,130.00
Out Side Labour Exp.		25,050.00
TOTAL	833,310,898.73	744,951,153.31

Repair & Maintenance	For the year ended 31 March.	For the year ended 31 March.
PARTICULAR	2025	2024
Building Repair & Maint.	7,820,020.70	2,806,621.58
Electrical Repair & Maint.	4,951,388.78	3,272,690.90
Generator Repair & Maint.	440,425.50	1,155,015.96
General Repair & Maint.	582,826.28	1,137,122.16
Computer Repair & Maint.	560,826.77	743,711.15
Furniture & Fixture Repair	744,036.34	369,845.74
Machinery Repair & Maint.	32,673,311.47	33,868,705.93
Tempo Repair & Maint.	22,540.00	114,576.82
E.T.P.Repair & Maint.	8,038,370.74	7,191,031.88
Air Conditioners Repair & Maint.	545,535.40	393,406.60
TOTAL	56,379,281.98	51,052,728.72

Office & Administration Expenses	For the year ended 31 March.	For the year ended 31 March.
PARTICULAR	2025	2024
Printing & Stationery	1,166,463.17	1,112,478.59
Preliminary expenses w/off	39,920.04	13,306.67
Salary (Directors)	7,800,000.00	7,100,000.00
Travelling & Conveyance (Directors)	3,049,966.51	4,314,911.45
Travelling & Conveyance (Others)	8,611,377.78	7,898,352.59
Courier & Postage	740,421.49	836,137.45
Insurance Expenses	3,129,948.07	2,381,743.00
Misc.Expenses	3,145,701.81	3,183,899.08
Professional Charges	4,292,671.64	3,670,960.90
Fees & Subscription	367,586.48	1,181,988.75
Rent	560,100.00	270,000.00
Telephone Expenses	481,246.47	977,503.26
Car Expenses (Repair & Fuel)	442,106.32	562,085.67
Bank charges (harappa)	366,286.06	15,737.90
Scooter Expenses	90,440.83	99,440.66
Bad Debts	1,440,013.00	1,096,501.66
Donation	82,000.00	125,000.00
Listing Expenses	325,000.00	325,000.00
Setting Fee To Directors	50,000.00	50,000.00
Ground Water Charges	275,753.00	113,136.00
GST Reverse	817,224.80	104,758.10
AUDITORS REMUNERATION		
For Audit Fee	70,000.00	70,000.00
TOTAL	37,344,227.47	35,502,941.73

Selling & Distribution Expenses	For the year ended 31 March.	For the year ended 31 March.
PARTICULAR	2025	2024
Grading & Packing Expenses	22,172,877.08	16,404,290.55
Sales Promotion	11,572,296.27	12,428,128.51
Commission & Brokerage	6,180,487.00	7,091,327.46
Tempu Fuel expenses	-	938,785.00
Rebate & Discount	3,614,953.84	5,161,005.12
Advertisement	79,978.50	138,336.50
Freight (Outward)	2,348,155.08	2,004,654.85
Clearing & forwarding expenses	480,195.74	2,162,547.10
TOTAL	46,448,943.51	46,329,075.09
OTHER EXPENSES	-	-
GRAND TOTAL	973483351.69	877835898.85

NOTE 29 Profit/loss on sale of fixed assets

Profit/loss on sale of fixed assets	For the year ended 31 March.	For the year ended 31 March.
PARTICULAR	2025	2024
Profit on sale of Furniture		141164.5
Profit on sale of Transformer		548069.77
Loss on sale of Electric Fitting		-97186.17
Loss on sale of Furniture	-12091.77	
GRAND TOTAL	-12091.77	592048.1

LIST (D) TO NOTE 15

Secured Loans

PARTICULARS	CURRENT YEAR 31.03.2025	PREVIOUS YEAR 31.03.2024
Term Loan		
(Secured by Plant & Machinery, Land & Building)		
Hdfc T/L 84207088	2028092.62	4306590.37
Hdfc T/L 84207194	1167095.74	16572080.91
Axis Bank T/L 35268845	11023913.00	18695513.00
Axis bank T/L 85869061	12040000.00	20740000.00
Axis Bank T/L Buildng 35268829	1575000.00	2475000.00
Axis Bank T/L 922060049773397	41768961.00	45668961.00
Hdfc Gecl 85241643	0.00	23446408.17
Axis Bank Gecl 920060054099651	11640000.00	29148000.00
Axis Bank Gecl 921060057262873	22604161.00	31354165.00
Hdfc Gecl II 052286411038	0.00	21748713.00
Axis bank T/L(BUIL.2)92306/48779	11400000.00	13560000.00
Yes Bank Build A/C.545LA40231350001	15450843.02	18176954.75
Yes Bank TL MACH. 545LA 4023187	1040278.60	1218584.13
Yes Bank TL MACH. 545LA 40231950002	5000493.37	5857586.37
Yes Bank TL MACH. 545LA 40232220001	1375396.89	1611142.29
Yes Bank TL MACH. 545LA 40231880001	5430606.95	6361422.22
Yes Bank TL 545LA 40232200002	1863979.38	2183468.67
Yes Bank TL MACH. 545LA 40233400001	699958.93	819933.04
Yes Bank T/L A/C 545LA 40232800002	2489238.13	2915897.74
Yes Bank T/L A/C 545LA 40232800001	1088417.72	1274974.38
Yes Bank T/L A/C 545LA 40232960001	3715280.75	4352086.17
Yes Bank TL MACH. 545LA 40233200001	879035.42	1029703.59
Yes Bank T/L A/C 545LA 40240010001	4458336.82	5222503.39
Yes Bank T/L A/C 545LA 4024080-1	1339675.88	1562119.59
Yes Bank T/L A/C 545LA 4024082-1	2087107.63	2432483.64
Yes Bank T/L A/C 545LA 4024090-1	6413331.80	7460190.05
Axis Bank T/L A/C 924060051423255	14789518.00	21615418.00
Axis Bank T/L A/C 92406005142342	11254293.00	22508553.00
AXIS BANK T/L BLDG. 924060051423239	12833337.10	0.00
YES BANK T/L 545LA4024123-1	624167.16	0.00
YES BANK T/L 545LA4024242 0001	1121591.17	0.00
YES BANK T/L 545LA 4024 235 0001	1215910.06	0.00
YES BANK T/L 545LA4024262-0001	1764628.94	0.00
Axis Bank GECL 92/46912571	0.00	277792.00
Axis Bank GECL 9210600575785	659726.00	1076390.00
Axis Bank T/L A/C 92306000249057	33100000.00	36700000.00
Axis Bank T/L A/C 923060054525067	5850000.00	7100000.00
AXIS BANK T/L 925050050251717	28099825.80	0.00
	279892201.88	379472634.47
Less Loan Repayble within 1 year to be classified as current liablitiy	90162154.84	94586583.86
Total long term liability	189730047.04	284886050.61

LIST (E) TO NOTE 15			
Unsecured Loans			
	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
		31.03.2025	31.03.2024
From relatives			
	Jatinderpal Singh (Director)	4137705.00	3382705.00
	Mrs. Kuljit Kaur	4731500.00	6445317.75
	Asees Singh	2309000.00	2626299.68
	Harinder kaur		4943460.00
	Harman Singh		4641571.00
	Jatinderpal Singh & Sons (HUF)		3688365.00
	Ramtex India		0.00
	Dipneet Kaur	45000.00	3196920.80
	Kanwardeep Kaur	2028000.00	3546695.42
	Satnam Fabric Pvt. Ltd		11789660.00
	Ramtex Exports		3886951.00
	Ramtex (Prop. Jatinderpal Singh& Sons Huf)		12478845.00
	Total	13251205.00	60626790.65
From Others			
	AMANJEET KAUR W/O S. SIMRANJIT SINGH		5656187.00
	ARVINDER KAUR W/O INDER BIR SINGH		2036000.00
	ASEES KAUR W/O S.RANBIR SINGH	350000.00	724500.00
	BEE KAY AGENCIES(U/S LOAN)		3563000.00
	CLASSIC COLLECTION (UNSECURED LOAN)		3120869.00
	COMPUSTA SECURITIES PVT LTD	4000000.00	4000000.00
	COLOR CHEM INDIA PVT LTD		3800000.00
	DASHMESH WVG.& DYEING MILLS P.	2006000.00	2006000.00
	GURLENE SYNTEX LIMITED (UNSECU	2963900.00	2963900.00
	GURPARKASH SINGH (USL)		11080575.00
	HARJIT KAUR W/O S. AJITPAL SINGH		258256.00
	HARMOHAN SINGH UNSECURED LOAN		176809.00
	HARVINDER KAUR W/O S.GURPARKASH SINGH		258256.00
	INDER BIR SINGH (UNSECURED LOAN)		2525000.00
	INDOTEX EXPORTS LLP	5540000.00	5540000.00
	JUGAAD SINGH		2980000.00
	MAHALAXMI TEX FAB PVT.LTD.	2970250.00	2970250.00
	MANINDER SINGH (USL-2) A/C		7714004.00
	MANINDER SINGH AJITPAL SINGH & SONS HUF		6107019.16
	MANJOT KAUR (UNSECURED LOAN)	300000.00	300000.00
	MANTEJ TEXTILES		0.00
	RAIDEEP INDUSTRIES LTD (UNSECU	9929264.00	9305034.00
	RANBIR SINGH (UNSECURED LOAN)	4218000.00	5940968.08
	RAVINDER SINGH & SONS HUF (USL)		600000.00
	RAVINDER SINGH UNSECURED LOANS	180000.00	7968684.00
	ROSEWAY SYNTHETICS PVT. LTD(U/S LAON)	10000000.00	10000000.00
	SATNAM FABRICS PVT. LTD U/LOAN	136376660.00	
	SAVNEET SINGH (UNSECURED LOAN)		437217.00
	SIMRANJIT SINGH & SONS HUF (U S L)		3747000.00
	SIMRANJIT SINGH S/O S. GURPARKASH SINGH		2655090.00
	SUMEET SINGH BAGGA S/O TRIPTA BAGGA		2767436.00
	SUMEET TRADERS (UNSECURED LOAN)		5187193.00
	SURINDER SINGH (UNSECURED LOAN)		6000000.00
	V R FINVEST PVT LTD	3000000.00	3000000.00
	CONVEXITY SOLUTIONS AND		3000000.00
	DUKE FABRICS INDIA LTD		4170433.00
	G.S.EXPORTS PVT LTD U/S/L	5364426.00	20000000.00
	TOTAL	187198500.00	152559680.24

LIST (F) TO NOTE 18			
Trade Payables	PARTICULARS	CURRENT YEAR	Amount As on
		31.03.2025	31.03.2024
	ABDUL KADIR	388,287.00	
	ASHOK KUMAR SUNEJA & CO	672,843.00	
	B M RATHI FABRICS LLP	328,481.00	
	COLOUR-CHEM UNIT II	7,988,850.00	
	GAURAV ENTERPRISES	5,998,197.00	
	GOLD COINS CREATION	1,024,739.00	
	HIMJYOTI INDUSTRIES	54,230,710.00	
	INDIANA ACIDS & CHEMICALS PVT.LTD	9,793,188.00	
	JAPGUN CREATIONS	817,772.00	
	JARIWALA TEXTILE TRADERS	1,893,398.00	
	JAY NAKODA INDUSTRIES	390,838.00	
	KAKA RAM BABU RAM AGGARWAL	352,749.00	
	KAREENS THE DESIGNER STUDIO	1,045,822.00	
	KARVEER TEXTILE PVT.LTD.	3,294,408.00	
	KOTHARI CHEMICAL INDUSTRIES	53,120.06	
	MAINI TRADING CO.	348,633.20	
	MANISHA TRADERS	253,977.00	
	PARBHAT THREADS (INDIA)	862,123.00	
	PREM DYES	15,873,054.00	
	PRINCE LACE HOUSE	20,581,024.03	
	PUNJAB TRADERS	1,015,155.00	
	R T INTERNATIONAL	7,466,008.00	
	RAJ & SONS	24,861,266.00	
	RAJINDRA AGENCIES	10,989,782.00	
	REAGHAN FASHIONS PVT.LTD	7,582,808.00	
	S.D.DYES & CHEMICALS	341,444.00	
	S.K.WEAVING PVT.LTD.	6,261,442.00	
	SAHIL ENTERPRISES	1,454,242.00	
	SAKSHI ENTERPRISES	691,775.00	
	SAPNA SILK MILLS	3,264,622.00	
	SDC BOYA KIMYA SANAYI VE TICARET A.S.	1,620,872.40	
	SHADIYA EMBROIDERY	3,537,107.00	
	SHARDA ENTERPRISES.	867,214.00	
	SHIFAN KHAN	1,984,380.00	
	SHORI CHEMICALS PVT.LTD.	982,424.00	
	SHYAM APPARELS	20,621,403.00	
	SONU ALAM	185,105.00	
	WADHWA DYES & CHEMICALS	93,810.00	
	AAR ESS OVERSEAS	33,403.00	
	ALAMGIR TRADING CO.	49,830.00	
	ALPENOL	383,500.00	
	ARHAM EMBROIDERY WORKS	298,177.00	
	AYRA EMBROIDERIES	874,212.00	
	BANGA ENTERPRISES	66,360.00	
	BAWEJA TEXTFAB PRIVATE..LIMITED	1,414,456.00	
	CHUNRIA	181,112.00	
	COMPUTER BAZAAR	359,700.00	
	DP ASSOCIATES	140,774.00	
	FAARIHA EMPORIUM	482,852.00	
	G J EXPORTS	270,663.00	
	G.S.EXPORTS PVT.LTD.	29,709,457.76	
	GANESH HARDWARE AND PAINT STORE...	270,394.00	

HONEST FALCON RESOURCES PVT.LTD.(JAMNAG	2,042,437.00	
HONG KONG PRINTING PRESS	302,852.00	
INK CLOTHING PRIVATE LIMITED	3,177,966.00	
JAYCO SYNTHETICS	1,626,160.00	
KARAN PACKERS	432,311.00	
MD.SHAFI ALAM	157,716.00	
MOHD.RAFIG ZARI ART	488,459.00	
NIKUNJ ENERGY SOLUTIONS	44,840.00	
RADHIKA INTERNATIONAL.	135,089.00	
REAGHAN FASHIONS PVT.LTD.	8,009,406.00	
S.S.S.CHEMICALS	270,410.00	
SARAL DYE- CHEMS	122,084.00	
SHEHBAZ KHAN	127,958.00	
SHREE RAM ENTERPRISES...	175,820.00	
SOLUTIA CHEMICALS INDIA PVT. LTD.	427,455.00	
SREE LALITHA PARMESHWARI SPINNING MILLS P	10,805,495.00	
SUN CHEMICAL ADVANCED MATERIALS SA	67,480.00	
TRUSIL SPECIALITY CHEMS	3,057,153.50	
VISION APPARELS INC	6,886,451.00	
ZAINUL AZAD	239,880.00	
ZEE DYE-CHEM. (INDIA) REGD.	276,120.00	
AXIS CHEMICALS	176,246.00	
CHAWLA MOTOR OIL CO.	219,952.00	
COMMERCIAL TRADERS	201,494.00	
EMM KAY GAS AGENCY	43,800.00	
GUDDU ANSARI	1,344,586.00	
GURU NANAK BEARING TRADERS	233,767.00	
INTERNATIONAL SHIPMENTS HANDLING	114,204.00	
J D INDUSTRIES	202,866.00	
LAXMI ASSOCIATES.(NEW)	30,408.00	
NEELUM TRADERS	20,062.00	
P.N.ENGINEERING WORKS	4,768.00	
PERFECT ELECTRICALS	775,118.98	
R.K.INDUSTRIES	1,045,802.00	
RE SUSTAINABILITY LIMITED	912,932.00	
SIM INTERNATIONAL	328,146.00	
AFSAR EMBROIDERY	204,743.00	
BALAJI SEQUINS	217,854.00	
DELHI PUNJAB GOODS CARRIER PVT.LTD	17,836.00	
G.D ENTERPRISES	30,916.00	
H.M.ENTERPRISES	195,617.00	
HASINAS COLLECTION	179,635.00	
JAWAND SONS PRIVATE LIMITED-II	4,426.06	
JUNNAID TRADING CO.	495,428.00	
KRISHNA SALES	527,065.99	
LEO POWER SYSTEM	622,328.00	
MANGLA FREIGHT CARRIERS	81,720.00	
MANGLA TRANSPORT CO.	232,049.00	
MIDDHA ELECTRONICS	183,400.00	
MIKHAIL ENTERPRISES	306,800.00	
NAGPAL CARGO MOVERS	40,986.00	
NEW TRANSCON ENGINEERS	100,305.00	
PREM SINGH MANPREET SINGH	35,874.00	
R B CLOTH TRADERS	993,897.00	
RAMTEX EXPORTS A/C NO.921020023446908	2,253,003.00	
S.K.ENTERPRISES.	605,488.99	
SAFI CREATIONS	153,705.00	
SANWARIYA TEXTILE INDIA P LTD	114,164.00	
SM CREATIONS	254,028.00	
STS TRANSLOG SOLUTION LLP	95,431.00	
SUMEET STEEL INDUSTRY	509,523.50	
TEJINDER SINGH CHAWLA	15,312.00	
VISION CAPITAL SERVICES PVT. LTD.	27,000.00	
G.k ENTERPRISES	967,062.00	
TOTAL	308541255.47	302493318.78

LIST (A) TO NOTE 4 (Long-term loans and advances)			
LONG TERM LOANS & ADVANCES			
PARTICULARS		CURRENT YEAR	Amount As on
		31.03.2025	31.03.2024
SECURITIES			
	SECURITY DEPOSIT WITH PSEB	5,545,118.26	5,545,118.26
	SECURITY WITH BSNL	7,000.00	7,000.00
	SECURITY WITH LDH STOCK EXCH.	156,000.00	156,000.00
	PRELIMINARY EXPENSES		39,920.04
	Total	5708118.26	5748038.30

LIST-B to Note 7			
SUNDRY DEBTORS	PARTICULARS	CURRENT YEAR	Amount As on
		31.03.2025	31.03.2024
DOMESTIC			
	AMAR SINGH & SONS	16,919,048.00	
	AMAZON SELLER SERVICES PVT.LTD.	118,927.58	
	ASEES TEXTILES	59,643,820.00	
	AVTAR SINGH KULJINDERPAL SINGH	35,445,784.32	
	AVTAR SINGH MOHINDER PAL SINGH	11,145,232.00	
	B.S. ENTERPRISES	66,030.00	
	BIR SONS	10,137,686.00	
	CLASSIC COLLECTIONS	57,858,651.00	
	DALIP SHARMA SH	53,398.00	
	DEBIT/CREDIT CARD A/C	6,475.00	
	DESHBIR TRADERS	28,921,072.00	
	DEV RAJ & SONS	7,285,565.31	
	DIGITAL SERVICE INDIA	3,455,813.00	
	DRS CREATIONS	8,503,833.00	
	GLOBAL WOOLKON PRIVATE LIMITED	3,658.00	
	GUNEET SINGH KATHURIA	22,302.00	
	GURMAN TEXTILES	22,313,973.00	
	HARMEET SINGH CHARANBIR SINGH	8,127,068.00	
	JAIMAL SINGH AMARJIT SINGH	48,515,144.00	
	JASKIRAT TEXTILES	59,015,820.00	
	JAYDEE FABRICS LTD	256,912.00	
	KARTAR TRADING CO.	23,535,825.00	
	KAY DEE ENTERPRISES	65,911,445.70	
	MANINDER SINGH AJIT PAL SINGH	2,288,932.00	
	NARINDERAS TEXTILE	81,546.00	
	NAVNEET CREATION	4,406,113.00	
	OM PARKASH BALWANT RAI	3,931,351.00	
	OM SONS.	15,526,429.90	
	P.R. FABRICS PVT. LTD.	6,893,660.00	
	POOJA SAREES	1,599,484.00	
	PREM SINGH SURJIT SINGH	40,115,319.00	
	R.T. CREATIONS	2,263,698.00	
	RAKESH BROTHERS	23,311,195.00	
	RAKESH KUMAR AMIT KUMAR	36,212,684.22	
	RAMTEX	5,005,807.00	
	RAVINDER SINGH & SONS (HUF)	13,092.00	
	S.VIPAN TEXTILES	8,746,379.00	
	SAHIB TEXTILES PVT LTD	864,965.00	
	SALE SCAN A/C EZETAP	6,751.00	
	SEHAJDEEP SINGH	525.00	

	SEHAJDEEP TEXTILE	9,298,955.00	
	SIMARJEET KAUR	58,053.00	
	SOHUM TEXTILE MILLS	670,890.00	
	SURESH DASHMESH DYEING	1,575.00	
	SUUMAYA RETAIL LIMITED	44,524.00	
	TASHA KHURANA.	1,213,858.00	
	VEOHM SYSTEMS	89,948.00	
	AARIT KNITWEARS	173,893.00	
	BABU TEXTILE - (TAZIM BABLU)	90,540.00	
	BALJEET ATWAL (COD)	3,450.00	
	BALJEET KAUR (COD).	3,050.00	
	BAMBA EXPORT INTERNATIONAL	1,639,210.00	
	BHAGWATI TRADING CO..	351,852.00	
	DALWINDER KAUR (COD)	3,115.00	
	DHARAM VEER VINOD KUMAR	7,465,128.00	
	DL CREATION	915,915.00	
	DR. SAUMYA G (COD)	2,756.00	
	G.N. ENTERPRISES	30,992.00	
	G.S EXPORTS PVT.LTD. . (SALE A/C)	1,423,922.00	
	GURPREET KAUR (COD).	2,823.00	
	HARDEEP SINGH MANN (COD)	2,823.00	
	HARINDERPAL SINGH	45,000.00	
	HARRY CHAHAL (COD)	2,553.00	
	JAIMAL SINGH SATNAM SINGH (SALE A/C)	1,960,116.00	
	K.G. FABRICS	31,516.00	
	KALPANA YADAV (COD)	2,823.00	
	KARMJEET KAUR (COD)	3,228.00	
	KIRTI KAUSHAL (COD)	3,385.00	
	KUMKUM NAYAK (COD)	11,001.00	
	KUMKUM NAYAK (COD).	7,729.00	
	MAHAKALI CREATION	310,711.00	
	MALKIT SINGH	1,975.00	
	MANINDER KAUR (COD)	3,115.00	
	MANPREET KAUR (COD)	2,800.00	
	MANVEER SINGH	3,631.00	
	MEENAKSHI KAUSHAL	3,712.00	
	NAVNEET .(COD)	3,115.00	
	OM DESIGNER	14,419.00	
	PARWINDER KAUR (COD.)	2,823.00	
	PREETI AGRAWAL (COD)	2,823.00	
	PRIYA BAKSHI (COD)	3,093.00	
	PROM GIRL- BARAMATI HI TECH TEXTILE PARK LTD	1,334,103.00	
	PUSHPA YADAV (COD)	3,115.00	
	RAMANJIT KAUR (COD)	3,680.00	
	RANBIR SINGH CHHABRA	11,867.00	
	RAZORPAY PAYMENT A/C	14,813.95	
	RUNJAN OBEROI (COD)	3,678.00	
	SANDEEP KAUR (COD)	3,115.00	
	SHEETAL GUPTA (COD)	2,666.00	
	SONAM (COD)	19,626.00	
	THE MELON STORE	8,087.00	
	THE SCM SILK	3,668.00	
	TIKANA BHAI JAGTA JI SAHIB	25,000.00	
	V. NARBHERAM & CO.	1,012,326.00	
	RAVINDER ENTERPRISES (COLLECTION A/C)	1,177.50	
	WHITE LINE	8,101.00	
	TOTAL SUNDRY DEBTORS (LOCAL)	646,893,277.48	619,350,249.03
	DEBTORS DUE MORE THAN SIX MONTHS	10,544,566.50	12,359,047.58
	DEBTORS DUE LESS THAN SIX MONTHS	636,348,710.98	606,991,201.45
EXPORT			
	ANMOL TEXTILES	484,062.80	
	IMPEX CANADA LTD	1,782,210.00	
	TOTAL SUNDRY DEBTORS (EXPORT)	2,266,272.80	3,419,765.00
	TOTAL	649,159,550.28	622,770,014.03

LIST (C) TO NOTE 10 (Short-term loans and advances)

PARTICULARS	CURRENT YEAR		Amount As on
		31.03.2025	31.03.2024
Advance to suppliers			
AHUJASONS SHAWLWALE PVT LTD			100,000.00
BASOTRA ENGINEERS			7,723.00
DASHMESH WVG & DYE MILL P LTD	37,024,725.56		49,381,024.56
DIGITAL SERVICE INDIA			-
G.S.EXPORTS PVT.LTD.			2,163,072.00
JAIMAL SINGH SATNAM SINGH PROC. UNIT	1,864,800.00		1,353,842.00
SUVAN TEX			1,888,000.00
Total		38,889,525.56	54,893,661.56
Advance to Others			
AMARJEET INTERNATIONAL	2,816,762.00		162,553.00
BALAJI SEQUINS	-		29,106.00
BANDANA	-		70,000.00
BHARTI AIRTEL LTD.	-		43,901.34
BOMBAY METALS AND ALLOYS	-		25,789.00
CLASSIC COLLECTION (ESI SPF A/C)	-		2,907.00
DHL EXPRESS INDIA PVT LTD	20,000.00		20,000.00
DHL EXPRESS INDIA (P) LTD	-		1,098,555.34
G.K.ENTERPRISES	728,448.00		398,603.00
GUR SANGAT SINGH	200,000.00		200,000.00
IGST RECEIVABLE	-		59,952.00
INTERMODEL CARGO MOVERS	-		148.44
MAHI ELCTRONICS	-		20,000.00
MANTEJ TEXTILES	807,371.00		807,371.00
MOHAMED ARJU	-		2,535.00
NEEDLE KRAFT EMBROIDERIES	-		1,384,380.00
RITZY GLOBAL LOGISTICS	7469		-
RAMTEX FASHION PVT LTD	-		5,500.00
RANBIR SINGH	-		81,770.74
RAVINDER ENTERPRISES (COLLECTION)	-		5,598.50
RAZOR PAY COLLECTION	-		4,233.65
RITZY GLOBAL LOGISTICS	7,469.00		28,830.00
STAFF ADVANCE	12,438,685.47		17,546,562.47
SANTOSH KUMAR TIWARI	-		26,793.00
SUKHMINDER SINGH	-		204,075.00
TATVAMASI AUTOMATION PVT LTD	-		180,000.00
THE NEW INDIA INSURANCE CO. LTD	-		9,607.00
AXIS FINANCE LTD	128,108.00		-
CMAI BRANDS OF INDIA ACCOUNT	70,000.00		-
CRISIL RATING LTD.	129,600.00		-
DAKSH EMBROIDERY	14,700.00		-
DIPNEET KAUR (SALARY A/C)	22,192.69		-
EMM KAY SYNTHETICS	71,620.80		-
GEETA IMPEX	100,000.00		-
GURMUKH BLOCK PRINTING	147,102.50		-
HDFC CORPORATE CARD A/C	197,119.00		-
HDFC CREDIT CARD (ASEES SINGH)	150,000.00		-
INDIA AGENCIES (REGD.)	39,760.00		-
JASHANDEEP KAUR	20,340.00		-
JKM CONSULTING	60,000.00		-
KANWARDEEP KAUR (SALARY A/C)	77,115.00		-
KD ENGINEERING WORKSHOP	39,648.00		-
MEWA RAM	5,000.00		-

	MOHAMED ARJU AND CO	21,600.00	-
	NEEDLE & KRAFT EMBROIDERIES	1,384,380.00	-
	NETWORK ELECTRONICS	3,840.00	-
	P.S.BATHLA & ASSOCIATES	20,060.00	-
	PANDITAM TECH PRIVATE LIMITED	500,000.00	-
	RAMTEX FASHION INDIA PVT. LTD.	35,500.00	-
	S K MANUFACTURING CORPORATION	200,000.00	-
	S R DESIGN STUDIO	54,000.00	-
	SANTOSH KUMAR TIVARI	60,805.00	-
	SURESH.	100,000.00	-
	SWARUP MECHANICAL WORKS	12,320.00	-
	VODAFONE IDEA LIMITED	4,982.36	-
	XCEL TECHNIQUES	150,000.00	-
	ZAINUL AZAD	-	4,500.00
	Total	20,838,528.82	22,423,271.48
Advance against machinery			
	A S PAIK INFRASTRUCTURES	-	2,500,000.00
	KUIL MACHINERY INDUSTRY CO., LTD.	-	390,241.00
	RAVINDRA ENGINEERS & CONSULTANTS	-	9,026,431.83
	SAVIOUR BOILERS PVT.LTD.	-	1,666.00
	MOHNI FABRICS	18,000,000.00	9,000,000.00
	Total	18,000,000.00	20,918,338.83
Advance to RELATED PARTIES			
	MAAN SILK MILLS	4,321,013.00	0.00
	Total	4321013.00	0.00
	Grand Total	82049067.38	98235271.87

SCHEDULE ANNEXED AND FORMING PART OF AUDIT REPORT AS ON 31.03.2025									
ANNEXED TO CLAUSE NO 14 DETAIL OF DEPRECIATION CHART									
PARTICULARS	W.D.V. AS ON 01.04.2024	ADDITION DURING THE YEAR		SALE OF ASSETS (Net NET SALE/TFD	Subsidiary received	TOTAL	DEPRECIATI ON	DEP RATE %	31.03.2025
		BEFORE SEPT.	AFTER SEPT.						
1.(a)Building	68771743.68	0.00	26478585.55			95250329.23	8201103.65	10%	87049225.58
Building under construction	9590665.62			9590665.62		0.00	0.00	0	0.00
	78362409.30	0.00	26478585.55	9590665.62	0.00	95250329.23	8201103.65	0.00	87049225.58
2. Furniture	990305.79		29830.54	22100.00		998036.33	98312.11	10%	899724.23
4. Vaccum Cleaner	548678.11					548678.11	54867.81	10%	493810.30
5. Water Filter	108687.06	0.00	138000.00			246687.06	17768.71	10%	228918.35
6. Refrigerator	56372.51					56372.51	5637.25	10%	50735.26
7. Water Cooler/Air Cloor	80961.64	921600.00	769000.00			1771561.64	138706.16	10%	1632855.47
8. Office Equipments	92695.17					92695.17	9269.52	10%	83425.65
9. Generator	990223.37	1500000.00				2490223.37	249022.34	10%	2241201.03
10. Air Conditioner	1772896.62		23125.00			1796021.62	178445.91	10%	1617575.70
11. Close Circuit Camera	935434.89	0.00	406701.70			1342136.59	113878.57	10%	1228258.02
12.(a) Fire Extinguisher	33361.12					33361.12	3336.11	10%	30025.01
(b) Fire Fight Equipment	420839.15	0.00	652229.60			1073068.75	74695.39	10%	998373.35
13. Telivision	106506.08	275092.68	310937.50			692536.26	53706.75	10%	638829.51
	0.00					0.00	0.00		0.00
	6136961.50	2696692.68	2329824.34	22100.00	0.00	11141378.52	997646.64	1.20	10143731.89
						0.00			
14. (a) Machinery	153847231.53	7822350.00	66156058.64			227825640.17	29212141.63	15%	198613498.54
(b) Not Put to Use	32241865.20			32241865.20		0.00	0.00	0%	0.00
(C) Not Put to Use	0.00		1871212.68			1871212.68			
Electrical Fitting	3614460.67	892600.00	505600.00			5012660.67	713979.10	15%	4298681.57
Humidity Control Plant	469513.33					469513.33	70427.00	15%	399086.33
15. Weight Scale	39159.12					39159.12	5873.87	15%	33285.25
16.(a)Car	3804261.80	7234215.00				11038476.80	1655771.52	15%	9382705.28
(b) CAR Not Put to Use	3349927.00			3349927.00		0.00	0.00	0%	0.00
17. Mobile	222324.56					222324.56	33348.68	15%	188975.87
18. Tempu	1227220.49					1227220.49	184083.07	15%	1043137.42
19. Digital Textile Printer	18796.86					18796.86	2819.53	15%	15977.33
20. ETP Plant	1590165.73					1590165.73	238524.86	15%	1351640.87
21. ETP Plant II	6739850.29					6739850.29	2695940.12	40%	4043910.18
21. Scooters	14820.08					14820.08	2223.01	15%	12597.07
22. Transfomer	2739551.25					2739551.25	410932.69	15%	2328618.56
23. Tester	2428.29					2428.29	364.24	15%	2064.05
24. Lab Equipment	708548.24					708548.24	106282.24	15%	602266.00
25.Screen Printing Tables	1462448.04					1462448.04	219367.21	15%	1243080.83
26.Hot Line (PSPCL)	1265100.05					1265100.05	189765.01	15%	1075335.04
27. Tractor	308340.19					308340.19	46251.03	15%	262089.16
	213666012.72	15949165.00	68532871.32	35591792.20	0.00	262556256.84	35788094.80	2.80	224896949.36
						0.00			
25. Computer & emb.software	250731.31	146694.90	644406.81			1041833.02	287851.85	40%	753981.17
26. Computer software	204268.26					204268.26	81707.30	40%	122560.96
	454999.57	146694.90	644406.81	0.00	0.00	1246101.28	369559.15	0.80	876542.13
TOTAL	298620383.10	18792552.58	97985688.02	45204557.82	0.00	370194065.88	45356404.23	4.80	322966448.97

Notes forming part of the Consolidated Financial Statements

1. GENERAL INFORMATION

M/s PARMESHWARI SILK MILLS LIMITED company is engaged in the business of Manufacturing of woven fabrics.

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES

A. Accounting Conventions:

The company's financial statements have been prepared on accrual basis of accounting as applicable to going concern in accordance with generally accepted accounting principle in India, mandatory accounting standards prescribed in the Section 133 of the Companies Act 2013 Read with Rule 7 of the Companies (Accounts) Rules 2014.

All assets and liabilities have been classification as current or noncurrent as per company's normal operating cycle and other criteria set out in the Revised Schedule II of Companies Act, 2013. Based on the nature of business, the company has ascertained its operating cycle as 12 months for the purpose of current or noncurrent classification of Assets and liabilities.

B. Revenue Recognition

1. Sales Revenue is recognized on dispatch of goods, net of freight, insurance, Excise, VAT and GST.
2. Interest income is recognised on time proportion basis.

C. Fixed Assets:

Fixed assets are stated at cost of acquisition and inclusive of inward freight, duties & taxes & incidental expenses related to acquisition net of capital subsidy relating to specific fixed assets. Capital work in progress/Intangible assets under development includes cost of assets at site, advances made for acquisition of capital assets and pre operative expenditure pending allocation to fixed assets.

D. Inventory Valuation

Inventories are valued at cost or net realizable price whichever is lower except scrap at net realisable value. The cost formula used for valuation of inventories are:-

1. In respect of raw material and stores and spares have been valued at cost.
2. In respect of work in process is valued at cost of raw material plus conversion cost.
3. Finished goods are valued at cost of production.

E. Depreciation:

Depreciation has been provided on provided on Straight Line method at the rates specified in schedule II of The Companies Act, 2013. The fixed assets acquired prior to 1st April 2014 are depreciated over the revised remaining useful life of the assets based on the indicative useful life of the assets mandated by schedule II to the Companies Act, 2013.

F. Taxes on Income

Provision for Tax is made for both current and deferred taxes. Provisions for current income tax is made on the current tax rates based on assessable income. The Company provides for deferred tax based on the tax effect of timing differences resulting from the recognition of items in the financial statements and in estimating its current tax provision.

G. Employee Benefits

- I. Contribution to Provident Fund and other funds are made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952.
- II. Provision for leave encashment is made on the basis of leave accrued to the employees during the financial year.
- III. The company has not been made Provision for gratuity.

H. Excise Duty

Excise duty is not applicable on the company.

The company is registered under Goods and Service Act 2017 and having GST No.03AAECP1070G1ZX.

I. Foreign Currency Transaction

Transactions in Foreign Currency are recorded at the rate of exchange prevailing at the date of transactions. The translation/settlement differences are recognized in the profit & Loss Account. Exchange gain on export realisation is Rs.1,55,364.71 and exchange gain on Import realisation is Rs.20,23,581.24. Net effect is Rs. 21,78,945.95 credited to Profit & loss account.

Foreign Transaction During year	Amount
Outward	
Plant & Machinery	20888793.38
Designing Exp.(Purchase)	250692.25
Store & Spare for Machinery repair	16920692.53
Purchase store printing	1271935.40
Tour and travelling	4689555.69
Purchase Ink	73102903.95
Total	
Inward	
Export Realisation	8186565.56

J. Impairment of Assets

As at Balance Sheet date, an assessment is made whether any indication exists that an asset has been impaired. If any such indication exists, an impairment loss i.e. the amount by which the carrying amount of an asset exceed its recoverable amount is provided in the books of account.

K. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result so past event and it is probable that there will be outflow of resources. Contingent liability, which are considered significant and material by the company, are disclosed in the Notes to Accounts. Contingent Assets are neither recognised nor disclosed in financial statements.

L. Investments

There is Long term investment in shares of Harappa Textile Mills Private Limited (499800 shares of Rs. 51.10 each on book value) amounted to Rs. 25539780.00, Investment in Gold amounted to Rs. 1272000.00 and there is no current investments .

M. Borrowing Cost

Borrowing cost that are directly attributable to acquisition or construction of qualifying assets or treated as part of cost of capital assets. Other borrowing cost or treated as expenses for the period in which they are incurred.

N. Earning Per Share

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

O. Cash and Cash Equivalent

In the cash flow statement, cash and cash equivalent includes cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three or less.

P. Lease

- a) No Exemption is Available to the Company with regards to this Accounting Standard.
b) The Company has entered into following Financial and Operating Lease during the Year under Review.

Rent Paid during the period	Amount
Asees Singh	18000.00
Jatinder Pal Singh	60000.00
Ravinder Singh	18000.00
Maninder Singh	18000.00
Jatinder Pal Singh (Harappa)	60000.00
Asees Singh (Harappa)	60000.00

Rent Received during the period	Amount
Ramtex India	120000/-
Ramtex Export	120000/-

Q. Intangible Assets

Intangible assets are stated at acquisition cost, net accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight-line basis over their estimated useful lives. A rebuttable presumption that the useful life of an intangible assets will not exceed ten years from the date when the asset is available for use is considered by the management. The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortisation period is changed accordingly.

R. Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Example of such estimates include provision for doubtful debts, employee benefits, provision for income tax, the useful lives of depreciable fixed assets and provision for impairment.

S. Contingent Liabilities

The company has not given Bank Guarantee. As per Income Tax Portal, outstanding demand Rs.5366936.00 for the AY 2022 on which assessee has raised an appeal.

- 3 In the opinion of the Board of Directors, the current assets, loans and advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated except as expressly stated otherwise.
- 4 Confirmation of balances, whether in debit or credit from parties are subject to confirmation as provided by board of directors. However no proof regarding the same has been obtained at the year end. Company do have a system of periodic balance confirmations from parties.

5 Deferred Tax Liability (net):

Particulars	Deferred Tax As at 01.04.2024 Rs.	Current Rs.	Deferred Tax As at 31.03.2025 Rs.
<u>Deferred Tax Liability (net):</u>			
- Difference between book & Tax W.D.V	42537541.30	2159031.89	44696573.19
For Disallowance of Expenses	0.00	0.00	0.00
TOTAL	42537541.30	2159031.89	44696573.19

Pursuant to Accounting Standard (AS-12) accounting for Taxes on income. The impact of additional deferred tax liability of Rs 2159031.89/- for the year ended 31.03.2025 has been debited to Profit & Loss A/c.

6 Earning Per Share - The numerators and denominators used to calculate Basic and Diluted Earning per Share.

S No	PARTICULARS	AS AT 31.03.2025 (Rupees)	AS AT 31.03.2024 (Rupees)
1	Profit Attributable to the Equity Shareholders before extraordinary items (A)	87994048.38	84080107.71
2	Profit Attributable to the Equity Shareholders after extraordinary items (B)	86454464.61	83344391.81
3	Basic No. of Equity Shares outstanding during the year (C)	3001100	3,001,100
4	Weighted average no. of Equity Shares outstanding during the year (D)	3001100	3,001,100
5	Nominal Value of Share Rs.	10.00	10.00
6	Basic EPS before extraordinary items Rs. (A)/(C)	29.93	28.02
7	Diluted EPS before extraordinary items Rs. (A)/(D)	29.93	28.02
8	Basic EPS after extraordinary items Rs. (B)/(C)	28.81	27.77
9	Diluted EPS after extraordinary items Rs. (B)/(D)	28.81	27.77

7. Previous year figures have been regrouped/recasted wherever necessary to make them comparable.

8. Detail of transactions entered into with the related parties during the year as required by IND AS-24 on "Related Party Disclosure" issued by the Institute of Chartered Accountants of India are as under:

Transactions with the related parties

PARTICULARS	NATURE OF TRANSACTION	AMOUNT	RELATION
ASEES SINGH	Loan Repaid	317299.68	SON OF DIRECTOR IS PROPREITOR
RAMTEX INDIA	RENT REC	120000.00	SON OF DIRECTOR IS PROPREITOR
RAMTEX INDIA	SALES	174753707.62	SON OF DIRECTOR IS PROPREITOR
RAMTEX INDIA	SALE MACHINERY	24050000.00	SON OF DIRECTOR IS PROPREITOR
RAMTEX INDIA	POWER SOLD	4997445.00	SON OF DIRECTOR IS PROPREITOR
RAMTEX INDIA	JOB WORK	3612595.03	SON OF DIRECTOR IS PROPREITOR
RAMTEX INDIA	RENT	18000.00	SON OF DIRECTOR IS PROPREITOR
RAMTEX INDIA	PURCHASE FABRIC/YARN	44260691.63	SON OF DIRECTOR IS PROPREITOR
RAMTEX EXPORT	PURCHASE / JOB WORK	5653115.20	DIRECTOR IS A PARTNER
RAMTEX EXPORT	RENT REC	120000.00	DIRECTOR IS A PARTNER
RAMTEX EXPORT	LOAN REPAID	3886951.00	DIRECTOR IS A PARTNER

PARTICULARS	NATURE OF TRANSACTION	AMOUNT	RELATION
RAMTEX EXPORT	POWER SOLD	981909.00	DIRECTOR IS A PARTNER
RAMTEX	SALE	1599838.03	DIRECTOR IS PROP. IN HUF CAPACITY
RAMTEX	LOAN REPAYED	12478845.00	DIRECTOR IS PROP. IN HUF CAPACITY
RAMTEX	INTEREST PAID	1247885.00	DIRECTOR IS PROP. IN HUF CAPACITY
JAIMAL SINGH SATNAM SINGH	SALE	2554241.27	BROTHER OF DIRECTOR IS PROPRIETOR
JAIMAL SINGH SATNAM SINGH	PURCHASE	464914.25	BROTHER OF DIRECTOR IS PROPRIETOR
MAAN SILK MILLS	PURCHASE/ REPAIR	26250.00	BROTHER OF DIRECTOR IS PARTNER
HARINDER KAUR	SALARY	3600000.00	DIRECTOR
HARINDER KAUR	LOAN REPAYED	8468460.00	DIRECTOR
HARINDER KAUR	LOAN TAKEN	3525000.00	DIRECTOR
JATINDER PAL SINGH	SALARY	4200000.00	DIRECTOR
JATINDER PAL SINGH	LOAN TAKEN	1100000.00	DIRECTOR
JATINDER PAL SINGH	LOAN REPAYED	345000.00	DIRECTOR
JATINDER PAL SINGH & SONS HUF	LOAN TAKEN	2700000.00	DIRECTOR IS KARTA IN HUF CAPACITY
JATINDER PAL SINGH & SONS HUF	LOAN REPAYED	6388365.00	DIRECTOR IS KARTA IN HUF CAPACITY
KULJEET KAUR	SALARY	4200000.00	WIFE OF DIRECTOR
KULJEET KAUR	LOAN TAKEN	1975000.00	WIFE OF DIRECTOR
KULJEET KAUR	LOAN REPAYED	3688817.75	WIFE OF DIRECTOR
DIPNEET KAUR	SALARY	4200000.00	DAUGHTER OF DIRECTOR
DIPNEET KAUR	LOAN TAKEN	980000.00	DAUGHTER OF DIRECTOR
DIPNEET KAUR	LOAN REPAYED	4131920.80	DAUGHTER OF DIRECTOR
KANWARDEEP KAUR	SALARY	600000.00	DAUGHTER OF DIRECTOR
KANWARDEEP KAUR	LOAN REPAYED	1518695.42	DAUGHTER OF DIRECTOR
SATNAM FABRICS PVT LTD	LOAN TAKEN	125815000.00	DIRECTOR'S SISTER CONCERN
SATNAM FABRICS PVT LTD	LOAN REPAYED	1228000.00	DIRECTOR'S SISTER CONCERN
GEEVIKA CREATIONS COMPANY	SALE	7764114.37	PROPRIETOR IS DIRECTOR OF THE
GEEVIKA CREATIONS REPAIR	PURCHASE	3082.63	PROPRIETOR IS DIRECTOR OF THE COMPANY
GEEVIKA CREATIONS	PURCHASE FABRIC	925.01 COMPANY	PROPRIETOR IS DIRECTOR OF THE
GEEVIKA CREATIONS	RENT PAID	60000.00	PROPRIETOR IS DIRECTOR OF THE COMPANY

PARTICULARS	NATURE OF TRANSACTION	AMOUNT	RELATION
HARAPPA TEXTILE MILLS LTD	SALE	82757112.97	SUBSIDIARY COMPANY
HARAPPA TEXTILE MILLS LTD	SALE CHEMICAL	11441952.8	SUBSIDIARY COMPANY
HARAPPA TEXTILE MILLS LTD	SALE POWER	5052104.00	SUBSIDIARY COMPANY
HARAPPA TEXTILE MILLS LTD	SALE STEAM	6140003.00	SUBSIDIARY COMPANY
HARAPPA TEXTILE MILLS LTD	PURCHASE/ JOB WORK	10562053.75	SUBSIDIARY COMPANY

9. Segment Reporting:

The company operates only in one business segment viz. woven cloth and hence no separate information for segment wise disclosure is required.

10 The Micro, Small and Medium Enterprises Development Act, 2006 has come into force with effect from October 2, 2006. As per the act, the company is required to identify the Micro and Small Vendors/Service providers and pay interest to them on overdue beyond the specified period irrespective of the terms agree upon. The company has not received any confirmations from its Vendors/Service Providers regarding their status of registration under the said Act, which has been relied upon by the auditors, hence prescribed disclosures under Section 22 of the said act has been provided.

11. DETAIL OF SALE OF PRODUCTS AS ON 31st MARCH 2025

PARTICULARS	Amounts Rs.
(A) Details of Sales (Finished goods) Sale Finished Products including Job Work	2333621649.18
Total	2333621649.18

12. SALARY TO KEY PERSONS

PARTICULARS	AMOUNT	DESIGNATION
SUKHDEV SINGH	743608.00	CFO
HONEY AGARWAL (UPTO 04.06.2025)	42978.00	CS
SHREYA DAVE (3.7.25 TO 31.03.2025)	141205.00	CS
JATINDER PAL SINGH	4200000.00	DIRECTOR
HARINDER KAUR	3600000.00	DIRECTOR

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra, Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,
 Email id: parmehwarisilkmillsltd@gmail.com Website: www.parmeshwarisilkmills.com
 CIN: L17116PB1993PLC012917

PROXY FORM

Form No. MGT-11

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
 (Management and Administration) Rules, 2014]*

CIN **L17116PB1993PLC012917**
 Name of the Company **PARMESHWARI SILK MILLS LIMITED**
 Registered Office Village Bajra, Rahon Road, Ludhiana141007

Name of the Member(s)	
Registered address	
E-mail I. d.	
Folio no./Client Id*	
DP ID	

I/We, being the member(s) of _____ **(Parmeshwari Silk Mills Limited)** holding _____ shares hereby appoint:

- 1 Name
 Address
 E-Mail I.D.
 Signature or failing him

- 2 Name
 Address
 E-Mail I.D.
 Signature or failing him

- 3 Name
 Address
 E-Mail I.D.
 Signature

as my/our proxy to attend and vote (on poll) for me/us and on my/our behalf at the 32nd Annual General Meeting of the company, to be held on **Tuesday, 30th September, 2025 at 12:00 P.M.** at the Registered Office of the company at Village Bajra, Rahon Road, Ludhiana, Punjab-141007 and at any adjournment thereof in respect of such resolutions as are indicated below.

S. No.	Resolution	For	Against
	Ordinary Business		
1.	Adoption of Audited Standalone & Consolidated Financial Statements for the financial year ended on 31st March, 2025 (Ordinary Resolution)		
2.	Re-appointment of Mr. Jatinder Pal Singh (DIN: 01661864), Director liable to retire by rotation (Ordinary Resolution)		
	SPECIAL BUSINESS:		
3.	Regularization of Mr. Ranbir Singh (DIN: 08591813) as the Whole Time Director (Category: Executive) (Ordinary Resolution)		
4.	Appointment of M/s. P S Bathla & Associates, Company Secretaries as Secretarial Auditors (Ordinary Resolution)		
5.	Ratification of Remuneration of M/s. Pawan & Associates, (FRN:101729), Cost Accountants appointed as the Cost Auditors of the Company (Ordinary Resolution)		
6.	Regularization of Mr. Arshdeep Singh Bedi (DIN: 10804130) as an Independent Director (Category: Non-Executive) (Special Resolution)		

Signed this _____ day of _____ 2025.

Affix Re. 1/- revenue stamp

Signature of Shareholder

Signature of Proxy holder(s)

Notes:

- (1) *This form, in order to be effective, should be duly stamped, completed, signed and deposited at the registered office of the Company, not less than 48 hours before the meeting.*
- (2) *For the resolutions, statement setting out material facts, notes and instructions please refer to the notice of Annual General Meeting.*
- (3) *Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.*
- (4) *In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.*

Please complete all details including details of member(s) and proxy(ies) in the above box before submission.

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra, Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,
 Email id: parmeshwarisilkmillsltd@gmail.com Website: www.parmeshwarisilkmills.com
 CIN: L17116PB1993PLC012917

Form No. MGT-12

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

BALLOT PAPER

32nd Annual General Meeting of the members of **Parmeshwari Silk Mills Limited** to be held on **Tuesday, 30th September, 2025 at 12:00 P.M.** at Registered office of the company situated at Village Bajra, Rahon Road, Ludhiana 141007

Name of First Named Shareholder
 (In Block Letters)

Postal Address

Folio No./DP ID & Client ID

No. of Shares held

Class of Shares

I hereby exercise my vote in respect of Ordinary/ Special Resolution (s) enumerated below by recording my assent or dissent to the said resolution in the following manner:

S. No.	Resolutions	For	Against
	ORDINARY BUSINESS		
1.	Adoption of Audited Standalone & Consolidated Financial Statements for the financial year ended on 31st March, 2025 (Ordinary Resolution)		
2.	Re-appointment of Mr. Jatinder Pal Singh (DIN: 01661864), Director liable to retire by rotation (Ordinary Resolution)		
	SPECIAL BUSINESS		
3.	Regularization of Mr. Ranbir Singh (DIN: 08591813) as the Whole Time Director (Category: Executive) (Ordinary Resolution)		
4.	Appointment of M/s. P S Bathla & Associates, Company Secretaries as Secretarial Auditors (Ordinary Resolution)		
5.	Ratification of Remuneration of M/s. Pawan & Associates, (FRN:101729), Cost Accountants appointed as the Cost Auditors of the Company (Ordinary Resolution)		
6.	Regularization of Mr. Arshdeep Singh Bedi (DIN: 10804130) as an Independent Director (Category: Non-Executive) (Special Resolution)		

Date:

Signature of Shareholder

Place:

* Please tick in the appropriate column

PARMESHWARI SILK MILLS LIMITED

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Email id: parmehwarisilkmillsLtd@gmail.com Website: www.parmeshwarisilkmills.com
CIN: L17116PB1993PLC012917

ATTENDANCE SLIP

32nd Annual General Meeting, on Tuesday, 30th September, 2025 at 12:00 p.m

Name of the Member
(In Block Letters)

Folio No./DP ID & Client ID

No. of Shares held

Name of Proxy
(To be filled in, if the proxy attends instead of the member)

I, hereby certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the **32nd Annual General Meeting** of the Company held on **Tuesday, 30th September, 2025 at 12:00 p.m.** at Registered office of the company situated at **Village Bajra, Rahon Road, Ludhiana 141007**

Member's /Proxy's Signature

Note:

- 1) *Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be distributed at the meeting venue.*

PARMESHWARI SILK MILLS LIMITED

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Email id: parmeshwarisilkmillsLtd@gmail.com Website: www.parmeshwarisilkmills.com
CIN: L17116PB1993PLC012917

ROUTE MAP

